

Saint Alphonsus Liguori Parish

Annual Financial Report for Church and School

	Fiscal Year Ending June 30, 2016	Fiscal Year Ending June 30, 2015	Net \$ Change
Church Income			
Collections	\$913,454	\$901,916	\$11,538
Religious Ed. Tuition & Fees	34,412	29,085	5,327
Maintenance Support (Envs)	25,226	22,218	3,008
Fundraising	17,702	39,820	(22,118)
Miscellaneous	52,452	57,517	(5,065)
Total Church Income	<u>\$1,043,246</u>	<u>\$1,050,556</u>	<u>(\$7,310)</u>
School Income			
Tuition & Fees	\$670,459	\$769,047	(\$98,588)
Fundraising	15,906	3,659	12,247
School Support (Envs)	23,253	23,575	(322)
Miscellaneous	1,046	1,247	(201)
Total School Income	<u>\$710,664</u>	<u>\$797,528</u>	<u>(\$86,864)</u>
Total Income	\$1,753,910	\$1,848,084	(\$94,174)
Church Expenses			
Salaries & Benefits	\$364,071	\$431,154	(\$67,083)
Administrative Expenses	26,320	35,633	(9,313)
Books & Supplies, non Liturgical	17,869	16,756	1,113
Liturgical Supplies	23,629	13,146	10,483
Utilities *	55,952	65,414	(9,462)
Maintenance & Repairs *	81,568	102,481	(20,913)
Archdiocesan Assessments	144,135	139,768	4,367
Property/Casualty/Auto Insurance *	29,302	31,149	(1,847)
Miscellaneous	48,714	45,495	3,219
Total Church Expenses	<u>\$791,560</u>	<u>\$880,996</u>	<u>(\$89,436)</u>
School Expenses			
Salaries & Benefits	\$905,152	\$954,610	(\$49,458)
Administrative Expenses	31,351	25,880	5,471
Books & Supplies	14,625	18,637	(4,012)
Utilities *	42,631	55,670	(13,039)
Maintenance & Repairs *	85,427	95,043	(9,616)
OCS Assessments	6,648	8,618	(1,970)
Property/Casualty/Auto Insurance *	28,152	31,583	(3,431)
Miscellaneous	23,513	(29,807)	53,320
Total School Expenses	<u>\$1,137,499</u>	<u>\$1,160,234</u>	<u>(\$22,735)</u>
Total Expenses	\$1,929,059	\$2,041,230	(\$112,171)
Net Operating Church/School	(\$175,149)	(\$193,146)	\$17,997
Extraordinary Income			
School Pledge Campaign	\$419,608	\$0	\$419,608
To Teach Who Christ Is Campaign	58,227	82,726	(24,499)
Total Extraordinary Income	<u>\$477,835</u>	<u>\$82,726</u>	<u>\$395,109</u>
Net Income	\$302,686	(\$110,420)	\$413,106

* - Shared Expenses

dated: 11/18/16

Saint Alphonsus Liguori Parish

Balance Sheet as of June 30, 2016

Current Assets

Parish Checking Account		\$96,935
Auxiliary Accounts		85,578
Parish Savings		80,150
Total Current		\$262,663

Restricted Assets

To Teach Who Christ Is Funds		\$329,994
School Pledge Funds		419,608
Heinz Parish Endowment Funds		190,786
Sr. Agnes Scholarship Fund		1,323
Total Restricted Funds		\$941,711

Total Assets **\$1,204,374**

Current Liabilities

Prepaid Tuition & Fees		\$13,425
Accounts Payable		11,112
Other Current Liabilities		2,210
Total Current Liabilities		\$26,747

Auxiliary Accounts		85,578
Archdiocesan Loan		\$326,655
Total Liabilities		\$353,402

Retained Earnings & Equity **\$850,972**

Total Liabilities & Equity **\$1,204,374**

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dated: 11/18/16

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