

ERISA 404 retirement plan and investment information

02/14/2021

The retirement savings plan offered by CATHOLIC DIOCESE OF COLUMBUS is a great way to help you save for the life you want in retirement. Diocese of Columbus 403(b) Plan (the Plan) has fees associated with the services and resources provided by the Plan.

Plan Fiduciary

The Plan Fiduciary is the individual(s) who has authority over the operation and administration of the Plan and its retirement funds. The Plan Fiduciary is typically your employer, and may also be called the Plan Sponsor.

Plan Administrator

The Plan Administrator, who is also a Plan Fiduciary, has the authority over the operation and administration of the Plan. If you have questions about the investment options available under the Plan or would like paper copies of additional investment information, you can obtain this information on principal.com or by contacting the Plan Administrator:

CATHOLIC DIOCESE OF COLUMBUS
197 E GAY STREET
COLUMBUS, OH 43215-3229
614-224-1221

Information about ERISA Section 404(c)

The Employee Retirement Income Security Act (ERISA) provides rules on the investment of retirement funds. CATHOLIC DIOCESE OF COLUMBUS has chosen to qualify the Plan as an ERISA 404(c) plan and intends to comply by providing information for you to make educated investment decisions and by letting you:

- Direct the investment of individual retirement accounts
- Choose from at least three diverse investment options
- Change investment choices at least quarterly

This means the Plan Fiduciary should not be liable for any investment losses that result from a participant's investment control.

Your future, your choice

The Plan Fiduciary makes certain investment options available to you under the Plan. But you are responsible for directing the retirement funds to the options available in the Plan that work best for you. You can make changes to your investment mix by logging into your account at principal.com. Learn more about the investment options available under the Plan online and in the Investment Option Summary.

Directing or transferring between investment options

Certain investment options may have restrictions. See the Investment Option Summary for details.

You can direct or transfer retirement funds between the different investment options at least quarterly, but the Plan may allow for more frequent transfers and changes. To update investment elections for your current balance or future contributions, log in to your account at principal.com or call us at 800.547.7754.

Voting rights

A description of the exercise of voting, tender and similar rights for an investment alternative and any restrictions on these rights can be found in the relevant Plan document or trustee powers section of the trust agreement. If you would like copies of these documents, contact the Plan Administrator, if applicable.

Fees and expenses⁺

For the current year, an annual Plan administrative expense of 0.45% applies to your account balance. One-twelfth of the total amount will be deducted from your account balance each month.

A portion of the total investment expense of the Plan's investment options may contain revenue sharing. Any revenue sharing received from the Plan's investment options will be credited back in full to the impacted participant as a Fee Adjustment pursuant to the frequency of receipt of the Expected Revenue; either monthly or quarterly. Please refer to the enclosed Investment Option Summary to review information about revenue sharing (if applicable) included in the Total Investment Expense of each investment.

Plan administrative expenses typically cover items such as recordkeeping, participant website access, participant statements, Plan compliance services and financial professional services.

Occasionally, there may be additional Plan expenses during normal Plan operation for services such as legal, auditing, other service provider, consulting or investment advice. The Plan Fiduciary determines how these expenses are allocated at the time the expenses are paid. These expenses are typically allocated among participants based on participant account balance, but may be allocated by dividing the total expenses to be deducted by the total number of participants in the Plan. You can view the dollar amount of applicable expenses under your account at principal.com and on your statement.

Participant-level fees

Participant transaction fees will be charged to your account balance for the services you choose to use. Participant transaction fees for the Plan include:

- **Distribution fee:** \$50.00
- **Distribution installment fee:** \$12.50 per quarter
- **Loan setup fee:** \$125.00
- **Qualified Domestic Relations Order processing fee:** \$350.00 for each Domestic Relations Order processed. The fee is divided equally between the participant and the alternate payee involved unless specified differently within the Domestic Relations Order or the Plan's Administrative Procedures.
- **Wire transfer fee:** \$25.00
- **Fee for overnight mailing a check:** \$25.00
- **Stop payment fee:** \$25.00
- **402(g) refund fee (deferral contributions made in excess of IRS limit):** \$50.00

⁺ If you have a balance in an investment that is excluded from the collection of expenses, we will collect the expense from the balances in other investments, beginning with the investment with the largest balance.

The following information is available upon request from the Plan Administrator (at no charge):

- Copies of prospectuses (or any short-form or summary prospectuses) for the investment options
- Copies of any financial statements or reports, such as statements of additional information and shareholder reports, and of any other similar materials relating to the Plan's designated investment options
- A statement of the value of a share or unit of each designated investment option and the date of the valuation
- A list of the assets comprising the portfolio of each investment option which constitute Plan assets and the value of each asset (or the proportion of the investment which it comprises)

- The following information about each investment option (including fixed-return investment options) available under the Plan: issuer name, investment objective, principal strategies and risks, turnover rate, performance, and fee and expense information
- To the extent a group annuity contract under the Plan permits you to select an annuity guaranteed by an insurance company, a statement that the guarantee provided by the insurance company is subject to its long-term financial strength and claims-paying ability

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To help you make informed investment choices and for more information about the investment options available to you, including investment objectives, performance and fees, please review the enclosed materials or visit principal.com.

Delivery of statements

This is a notice that your benefit statements are provided quarterly and are available by logging in to your account at principal.com. The statement includes any fees deducted on your retirement account and is being delivered electronically based on your continuous access to the website. You have the right to receive paper statements, free of charge, which you can elect that preference under your account, or by calling 800.547.7754 Monday through Friday, 7 a.m.-9 p.m. CT.

For important information on the plan’s investment options, see the Investment Option Summary.

Insurance products and plan administrative services provided through Principal Life Insurance Co. Securities are offered through Principal Securities, Inc, 800-547-7754, [member SIPC](#) and/or independent brokerdealers. Securities sold by a Principal Securities Registered Representative are offered through Principal Securities, Inc., Principal Securities and Principal Life are members of the Principal Financial Group, Des Moines, Iowa, 50392. Certain investment options may not be available in all states or U.S. commonwealths.

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Investment Option Summary

As of 12/31/2020

This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For additional information on the investment options, including most recent month-end performance, log in to the Principal Financial Group® website at principal.com or call our automated phone system at 1-800-547-7754.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Total Investment Expense - Gross is the current maximum expense ratio, as a percentage of assets that can be applied to this investment option.

Total Investment Expense - Net; you will be responsible for this expense and it will be automatically taken prior to calculating performance. Total Investment Expense Net is the Total Investment Expense Gross expense ratio less any fee waivers, reimbursements or caps, if applicable. The expenses ratio, as a percentage of net assets, includes applicable operating expenses, management fees, including 12b-1 fees, and administrative fees.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. Some or all of the Plan administrative expenses are paid from the total investment expense of one or more of the Plan's investment options. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

For a glossary of terms to assist you in understanding the designated investment options, log in to your account at principal.com.

Asset Class: **Fixed Income**

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **Multisector Bond**Inv Manager or Sub-Advisor: **Lord Abbett & Co, LLC**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Lord Abbett Bond Debenture R6 Fund 3,4,9,10,12	7.91	7.91	5.77	7.85	6.61	6.16	7.91	7.85	6.61	6.16	6/2015	
Benchmark: Bloomberg Barclays U.S. Universal Index	7.58	7.58	5.45	4.87	4.16	-	7.58	4.87	4.16	-	-	

Description: The investment seeks high current income and the opportunity for capital appreciation to produce a high total return. To pursue its objective, under normal conditions, the fund invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in bonds, debentures and other fixed income securities. It may invest a substantial portion of its net assets in high-yield securities (commonly referred to as "below investment grade" or "junk" bonds). The fund may invest up to 20% of its net assets in equity securities, including common stocks, preferred stocks, convertible preferred stocks, and similar instruments.

Composition (% of Assets) as of 10/31/2020				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Bonds	65.10	Non-U.S. Bonds	23.64	Total Inv Exp Net %			-	
U.S. Stocks	8.81	Convertibles	1.79	Contractual Cap Expiration Date			N/A	
Non-U.S. Stocks	0.59	Preferred	0.06	Waiver Expiration Date			N/A	
				Total Inv Exp Gross %			0.52	
				Total Inv Exp Gross Per \$1,000 Invested			\$5.20	
				Redemption Fee			-	
				Revenue Sharing %			0.00	

Investment Category: **High Yield Bond**Inv Manager or Sub-Advisor: **PGIM Investments, LLC**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
PGIM High Yield R6 Fund 4,9,10,12,E	5.72	5.72	6.70	8.63	6.92	7.08	5.72	8.63	6.92	7.08	10/2011	
Benchmark: Merrill Lynch U.S. High Yield Master II Index	6.17	6.17	5.89	8.43	6.62	-	6.17	8.43	6.62	-	-	

Description: The investment seeks to maximize current income; and capital appreciation is a secondary objective. The fund normally invests at least 80% of its investable assets in a diversified portfolio of high yield fixed-income instruments rated Ba or lower by Moody's Investors Service (Moody's) or BB or lower by S&P Global Ratings (Standard & Poor's), and instruments either rated by another nationally recognized statistical rating organization (NRSRO), or considered to be of comparable quality, that is, junk bonds.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Bonds	81.05	Non-U.S. Bonds	13.76	Total Inv Exp Net %			0.41	
Cash	3.67	Convertibles	1.23	Contractual Cap Expiration Date			N/A	
Other	0.15	U.S. Stocks	0.13	Waiver Expiration Date			N/A	
Preferred	0.01			Total Inv Exp Gross %			0.41	
				Total Inv Exp Gross Per \$1,000 Invested			\$4.10	
				Redemption Fee			-	
				Revenue Sharing %			0.00	

Asset Class: **Fixed Income**

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **Intermediate Core Bond**Inv Manager or Sub-Advisor: **Fidelity Management & Research**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Fidelity US Bond Index Fund 2,9,10,12,H	7.80	7.80	5.36	4.41	3.82	3.74	7.80	4.41	3.82	3.74	5/2011	
Benchmark: Bloomberg Barclays Aggregate Bond Index	7.51	7.51	5.34	4.44	3.84	-	7.51	4.44	3.84	-	-	

Description: The investment seeks to provide investment results that correspond to the aggregate price and interest performance of the debt securities in the Bloomberg Barclays U.S. Aggregate Bond Index. The fund normally invests at least 80% of the fund's assets in bonds included in the Bloomberg Barclays U.S. Aggregate Bond Index. Its manager uses statistical sampling techniques based on duration, maturity, interest rate sensitivity, security structure, and credit quality to attempt to replicate the returns of the Bloomberg Barclays U.S. Aggregate Bond Index using a smaller number of securities. The fund invests in Fidelity's central funds.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period		
U.S. Bonds	87.66	Non-U.S. Bonds	9.14	Total Inv Exp Net %	0.03		1/60 day period		
Cash	2.34	Convertibles	0.86	Contractual Cap Expiration Date	N/A				
				Waiver Expiration Date	N/A				
				Total Inv Exp Gross %	0.03				
				Total Inv Exp Gross Per \$1,000 Invested	\$0.30				
				Redemption Fee	-				
				Revenue Sharing %	0.00				

Investment Category: **Long Term Bond**Inv Manager or Sub-Advisor: **PIMCO**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
PIMCO Long-Term Credit Bond Institutional Fund	13.26	13.26	9.88	10.97	9.66	11.13	13.26	10.97	9.66	11.13	3/2009	
Benchmark: Bloomberg Barclays Long-Term Govt/Credit Index	16.12	16.12	9.80	9.35	8.16	-	16.12	9.35	8.16	-	-	

Description: The investment seeks total return which exceeds that of its benchmark, consistent with preservation of capital and prudent investment management. The fund normally invests at least 80% of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. It invests primarily in investment grade debt securities, but may invest up to 20% of its total assets in junk bonds that are rated B or higher by Moody's, or equivalently rated by S&P or Fitch, or, if unrated, determined by PIMCO to be of comparable quality.

Composition (% of Assets) as of 09/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period		
U.S. Bonds	51.44	Non-U.S. Bonds	27.10	Total Inv Exp Net %	0.84		-		
Cash	15.95	Convertibles	3.84	Contractual Cap Expiration Date	N/A				
Preferred	1.55	Non-U.S. Stocks	0.13	Waiver Expiration Date	N/A				
Other	-0.01			Total Inv Exp Gross %	0.84				
				Total Inv Exp Gross Per \$1,000 Invested	\$8.40				
				Redemption Fee	-				
				Revenue Sharing %	0.00				

Asset Class: Fixed Income

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **Intermediate Government**Inv Manager or Sub-Advisor: **Fidelity Management & Research**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Fidelity Intermediate Treasury Bond Index Fund 2,9,10,12,H	9.10	9.10	5.81	4.10	3.95	5.22	9.10	4.10	3.95	5.22	10/2017
Benchmark: Bloomberg Barclays U.S. Government Index	7.94	7.94	5.17	3.76	3.26	-	7.94	3.76	3.26	-	-

Description: The investment seeks a high level of current income. The fund normally invests at least 80% of assets in securities included in the Bloomberg Barclays U.S. 5-10 Year Treasury Bond Index. It normally maintains a dollar-weighted average maturity that generally is expected to be between three and 10 years, consistent with that of the index. The advisor uses statistical sampling techniques based on duration, maturity, interest rate sensitivity, security structure, and credit quality to attempt to replicate the returns of the Bloomberg Barclays U.S. 5-10 Year Treasury Bond Index using a smaller number of securities.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	99.50	Cash	0.50	Total Inv Exp Net %	0.03		1/60 day period				
				Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.03						
				Total Inv Exp Gross Per \$1,000 Invested	\$0.30						
				Redemption Fee	-						
				Revenue Sharing %	0.00						

Investment Category: **Inflation-Protected Bond**Inv Manager or Sub-Advisor: **Dimensional Fund Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
DFA Inflation Protected Securities I Fund 9,10,E	11.65	11.65	6.13	5.26	3.95	4.66	11.65	5.26	3.95	4.66	9/2006
Benchmark: Bloomberg Barclays US Treas TIPS Index	10.99	10.99	5.92	5.08	3.81	-	10.99	5.08	3.81	-	-

Description: The investment seeks to provide inflation protection and earn current income consistent with inflation-protected securities. As a non-fundamental policy, under normal circumstances, the Portfolio will invest at least 80% of its net assets in inflation-protected securities. Inflation-protected securities (also known as inflation-indexed securities) are securities whose principal and/or interest payments are adjusted for inflation, unlike conventional debt securities that make fixed principal and interest payments.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	99.02	Cash	0.98	Total Inv Exp Net %	0.11		1/30 day period				
				Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.11						
				Total Inv Exp Gross Per \$1,000 Invested	\$1.10						
				Redemption Fee	-						
				Revenue Sharing %	0.00						

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Allocation--15% to 30% Equity**Inv Manager or Sub-Advisor: **Ave Maria Mutual Funds**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Ave Maria Bond Fund	5.60	5.60	4.72	4.57	3.98	4.31	5.60	4.57	3.98	4.31	5/2003
Benchmark: Morningstar Conservative Target Risk Index	9.75	9.75	6.44	6.20	4.79	-	9.75	6.20	4.79	-	-

Description: The investment seeks preservation of principal with a reasonable level of current income. The fund invests primarily (80% or more of its net assets, including the amount of any borrowings for investment purposes) in investment-grade debt securities of domestic issuers, including the U.S. government and its agencies and instrumentalities, corporations and municipalities and money market instruments. It may invest up to 20% of its net assets in equity securities (which include preferred stocks, common stocks paying dividends and securities convertible into common stock) of domestic issuers or U.S. dollar-denominated foreign issuers of any market capitalization.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	66.23	U.S. Stocks	18.76	Total Inv Exp Net %	0.49		-				
Cash	13.58	Non-U.S. Stocks	1.42	Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.49						
				Total Inv Exp Gross Per \$1,000 Invested	\$4.90						
				Redemption Fee	-						
				Revenue Sharing %	0.08						

Investment Category: **Allocation--50% to 70% Equity**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Vanguard Balanced Index Admiral Fund ^{8,F}	16.40	16.40	11.26	11.27	9.98	7.01	16.40	11.27	9.98	7.01	11/2000
Benchmark: Morningstar Moderate Target Risk Index	12.82	12.82	8.55	9.75	7.77	-	12.82	9.75	7.77	-	-

Description: The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg Barclays U.S. Aggregate Float Adjusted Index.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	60.58	U.S. Bonds	35.33	Total Inv Exp Net %	0.07		1/30 day period				
Non-U.S. Bonds	3.12	Non-U.S. Stocks	0.57	Contractual Cap Expiration Date	N/A						
Convertibles	0.38	Cash	0.02	Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.07						
				Total Inv Exp Gross Per \$1,000 Invested	\$0.70						
				Redemption Fee	-						
				Revenue Sharing %	0.00						

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date Retirement**Inv Manager or Sub-Advisor: **State Street Global Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
State Street Target Retirement K Fund 7,8,10,12	10.29	10.29	7.02	7.02	-	5.63	10.29	7.02	-	5.63	9/2014
Benchmark: Morningstar Lifetime Moderate Income Index	10.56	10.56	6.99	7.10	5.73	-	10.56	7.10	5.73	5.54	-

Description: The investment seeks current income and, secondarily, capital growth. SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM") manages the Target Retirement Fund using a proprietary asset allocation strategy. The fund is a "fund of funds" that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates ("underlying funds"). Its assets are allocated among underlying funds according to a target asset allocation strategy that emphasizes fixed income, but also includes a smaller allocation to equity and certain other asset classes.

Composition (% of Assets) as of 10/31/2020				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Bonds	60.90	U.S. Stocks	20.98	Total Inv Exp Net %			0.09					
Non-U.S. Stocks	12.61	Non-U.S. Bonds	3.12	Contractual Cap Expiration Date			N/A					
Cash	1.92	Convertibles	0.45	Waiver Expiration Date			04/30/2021					
Other	0.02				Total Inv Exp Gross %			0.36				
				Total Inv Exp Gross Per \$1,000 Invested			\$3.60					
				Redemption Fee			-					
				Revenue Sharing %			0.00					

Investment Category: **Target-Date 2020**Inv Manager or Sub-Advisor: **State Street Global Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
State Street Target Retirement 2020 K Fund 7,8,10,12	11.68	11.68	7.95	8.91	-	7.08	11.68	8.91	-	7.08	9/2014
Benchmark: Morningstar Lifetime Moderate 2020 Index	13.32	13.32	8.54	9.20	7.63	-	13.32	9.20	7.63	7.20	-

Description: The investment seeks capital growth and income over the long term. SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM") manages the Target Retirement 2020 Fund using a proprietary asset allocation strategy. The fund is a "fund of funds" that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates ("underlying funds"). It is intended for investors expecting to retire around the year 2020 and who are likely to stop making new investments in the fund at that time.

Composition (% of Assets) as of 10/31/2020				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Bonds	50.74	U.S. Stocks	27.26	Total Inv Exp Net %			0.09					
Non-U.S. Stocks	16.59	Non-U.S. Bonds	2.82	Contractual Cap Expiration Date			N/A					
Cash	2.26	Convertibles	0.32	Waiver Expiration Date			04/30/2021					
Other	0.02				Total Inv Exp Gross %			0.24				
				Total Inv Exp Gross Per \$1,000 Invested			\$2.40					
				Redemption Fee			-					
				Revenue Sharing %			0.00					

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2030**Inv Manager or Sub-Advisor: **State Street Global Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
State Street Target Retirement 2030 K Fund 7,8,10,12	17.24	17.24	10.44	11.52	-	9.17	17.24	11.52	-	9.17	9/2014
Benchmark: Morningstar Lifetime Moderate 2030 Index	13.69	13.69	9.09	10.58	8.79	-	13.69	10.58	8.79	8.24	-

Description: The investment seeks capital growth and income over the long term. SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM") manages the Target Retirement 2030 Fund using a proprietary asset allocation strategy. The fund is a "fund of funds" that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates ("underlying funds"). It is intended for investors expecting to retire around the year 2030 and likely to stop making new investments in the fund at that time.

Composition (% of Assets) as of 10/31/2020				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Stocks	38.96	U.S. Bonds	29.05	Total Inv Exp Net %			0.09	
Non-U.S. Stocks	27.03	Cash	2.88	Contractual Cap Expiration Date			N/A	
Non-U.S. Bonds	1.89	Convertibles	0.17	Waiver Expiration Date			04/30/2021	
Other	0.02	Preferred	0.01	Total Inv Exp Gross %			0.20	
				Total Inv Exp Gross Per \$1,000 Invested			\$2.00	
				Redemption Fee			-	
				Revenue Sharing %			0.00	

Investment Category: **Target-Date 2040**Inv Manager or Sub-Advisor: **State Street Global Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
State Street Target Retirement 2040 K Fund 7,8,10,12	18.79	18.79	11.05	12.48	-	9.86	18.79	12.48	-	9.86	9/2014
Benchmark: Morningstar Lifetime Moderate 2040 Index	13.09	13.09	9.10	11.48	9.34	-	13.09	11.48	9.34	8.83	-

Description: The investment seeks capital growth and income over the long term. SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM") manages the Target Retirement 2040 Fund using a proprietary asset allocation strategy. The fund is a "fund of funds" that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates ("underlying funds"). It is intended for investors expecting to retire around the year 2040 and likely to stop making new investments in the fund at that time.

Composition (% of Assets) as of 10/31/2020				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Stocks	46.84	Non-U.S. Stocks	32.82	Total Inv Exp Net %			0.09	
U.S. Bonds	16.59	Cash	3.09	Contractual Cap Expiration Date			N/A	
Non-U.S. Bonds	0.58	Convertibles	0.07	Waiver Expiration Date			04/30/2021	
Other	0.02	Preferred	0.01	Total Inv Exp Gross %			0.20	
				Total Inv Exp Gross Per \$1,000 Invested			\$2.00	
				Redemption Fee			-	
				Revenue Sharing %			0.00	

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2050**Inv Manager or Sub-Advisor: **State Street Global Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
State Street Target Retirement 2050 K Fund 7,8,10,12	19.76	19.76	11.45	12.93	-	10.13	19.76	12.93	-	10.13	9/2014
Benchmark: Morningstar Lifetime Moderate 2050 Index	12.91	12.91	8.96	11.62	9.24	-	12.91	11.62	9.24	8.83	-

Description: The investment seeks capital growth and income over the long term. SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM") manages the Target Retirement 2050 Fund using a proprietary asset allocation strategy. The fund is a "fund of funds" that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates ("underlying funds"). It is intended for investors expecting to retire around the year 2050 and likely to stop making new investments in the fund at that time.

Composition (% of Assets) as of 10/31/2020				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Stocks	51.38	Non-U.S. Stocks	35.94	Total Inv Exp Net %	0.09		-	
U.S. Bonds	9.64	Cash	3.01	Contractual Cap Expiration Date	N/A			
Other	0.02	Preferred	0.01	Waiver Expiration Date	04/30/2021			
				Total Inv Exp Gross %	0.25			
				Total Inv Exp Gross Per \$1,000 Invested	\$2.50			
				Redemption Fee	-			
				Revenue Sharing %	0.00			

Investment Category: **Target-Date 2060+**Inv Manager or Sub-Advisor: **State Street Global Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
State Street Target Retirement 2060 K Fund 7,8,10,12	19.63	19.63	11.42	12.89	-	10.11	19.63	12.89	-	10.11	9/2014
Benchmark: Morningstar Lifetime Moderate 2060 Index	12.89	12.89	8.81	11.57	9.00	-	12.89	11.57	9.00	8.70	-

Description: The investment seeks capital growth and income over the long term. SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM") manages the Target Retirement 2060 Fund using a proprietary asset allocation strategy. The fund is a "fund of funds" that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates ("underlying funds"). It is intended for investors expecting to retire around the year 2060 and likely to stop making new investments in the fund at that time.

Composition (% of Assets) as of 10/31/2020				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Stocks	51.26	Non-U.S. Stocks	35.89	Total Inv Exp Net %	0.09		-	
U.S. Bonds	9.60	Cash	3.22	Contractual Cap Expiration Date	N/A			
Other	0.02	Preferred	0.01	Waiver Expiration Date	04/30/2021			
				Total Inv Exp Gross %	0.89			
				Total Inv Exp Gross Per \$1,000 Invested	\$8.90			
				Redemption Fee	-			
				Revenue Sharing %	0.00			

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Value**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Equity Income Inst Fund B,6,F	6.54	6.54	9.26	12.78	11.60	9.01	6.54	12.78	11.60	9.01	8/2000	
Benchmark: Russell 1000 Value Index	2.80	2.80	6.07	9.74	10.50	-	2.80	9.74	10.50	-	-	

Description: The investment seeks to provide current income and long-term growth of income and capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in dividend-paying equity securities at the time of purchase. It usually invests in equity securities of companies with large and medium market capitalizations. The fund invests in value equity securities, an investment strategy that emphasizes buying equity securities that appear to be undervalued.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	84.22	Non-U.S. Stocks	13.41	Total Inv Exp Net %			1/30 day period					
Cash	2.37				Contractual Cap Expiration Date			02/28/2021				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.53					
				Total Inv Exp Gross Per \$1,000 Invested			\$5.30					
				Redemption Fee			-					
				Revenue Sharing %			0.22					

Investment Category: **Large Blend**Inv Manager or Sub-Advisor: **Ave Maria Mutual Funds**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Ave Maria Rising Dividend Fund	6.45	6.45	8.94	11.74	11.07	9.38	6.45	11.74	11.07	9.38	5/2005	
Benchmark: Russell 1000 Index	20.96	20.96	14.82	15.60	14.01	-	20.96	15.60	14.01	-	-	

Description: The investment seeks increasing dividend income over time, long-term growth of capital, and a reasonable level of current income. The fund will invest at least 80% of its net assets, including the amount of any borrowings for investment purposes, in the common stocks of dividend-paying companies that are expected to increase their dividends over time and to provide long-term growth of capital. Under normal circumstances, all of its equity investments (which include common stocks, preferred stocks and securities convertible into common stock) and at least 80% of the fund's net assets will be invested in companies meeting its religious criteria.

Composition (% of Assets) as of 10/31/2020				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	84.31	Cash	9.50	Total Inv Exp Net %			-					
Non-U.S. Stocks	6.18				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.93					
				Total Inv Exp Gross Per \$1,000 Invested			\$9.30					
				Redemption Fee			-					
				Revenue Sharing %			0.25					

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Blend**Inv Manager or Sub-Advisor: **Fidelity Management & Research**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Fidelity 500 Index Fund ^{2,12,H}	18.40	18.40	14.17	15.21	13.87	13.51	18.40	15.21	13.87	13.51	5/2011
Benchmark: Russell 1000 Index	20.96	20.96	14.82	15.60	14.01	-	20.96	15.60	14.01	-	-

Description: The investment seeks to provide investment results that correspond to the total return performance of common stocks publicly traded in the United States. The fund normally invests at least 80% of assets in common stocks included in the S&P 500(R) Index, which broadly represents the performance of common stocks publicly traded in the United States. It lends securities to earn income.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	98.76	Non-U.S. Stocks	0.93	Total Inv Exp Net %			1/60 day period					
Cash	0.31				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.02					
				Total Inv Exp Gross Per \$1,000 Invested			\$0.20					
				Redemption Fee			-					
				Revenue Sharing %			0.00					

Investment Category: **Large Growth**Inv Manager or Sub-Advisor: **Ave Maria Mutual Funds**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Ave Maria Growth Fund ¹	18.37	18.37	16.80	17.86	13.69	12.17	18.37	17.86	13.69	12.17	5/2003
Benchmark: Russell 1000 Growth Index	38.49	38.49	22.99	21.00	17.21	-	38.49	21.00	17.21	-	-

Description: The investment seeks long-term capital appreciation. The fund invests primarily in common stocks of companies believed by the Adviser to offer above-average potential for growth in revenues, profits or cash flow. Dividend and interest income are secondary considerations in investment selection. Under normal circumstances, all of its equity investments and at least 80% of the fund's net assets will be invested in companies meeting its religious criteria. The fund may invest in companies of all sizes, including small and mid-cap companies.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	91.74	Non-U.S. Stocks	5.94	Total Inv Exp Net %			-					
Cash	2.32				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.94					
				Total Inv Exp Gross Per \$1,000 Invested			\$9.40					
				Redemption Fee			-					
				Revenue Sharing %			0.25					

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Growth**Inv Manager or Sub-Advisor: **T. Rowe Price/Brown Advisory**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
LargeCap Growth I R6 Fund 6,11,17,F	36.12	36.12	23.99	20.82	16.97	8.43	36.12	20.82	16.97	8.43	11/2014	
Benchmark: Russell 1000 Growth Index	38.49	38.49	22.99	21.00	17.21	-	38.49	21.00	17.21	-	-	

Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies with large market capitalizations at the time of purchase. It invests in growth equity securities, an investment strategy that emphasizes buying equity securities of companies whose potential for growth of capital and earnings is expected to be above average. The fund is non-diversified.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	91.28	Non-U.S. Stocks	7.19	Total Inv Exp Net %			1/30 day period				
Preferred	0.76	Cash	0.75	Contractual Cap Expiration Date			02/28/2021				
Other	0.01			Waiver Expiration Date			02/28/2021				
				Total Inv Exp Gross %			0.61				
				Total Inv Exp Gross Per \$1,000 Invested			\$6.10				
				Redemption Fee			-				
				Revenue Sharing %			0.20				

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Value**Inv Manager or Sub-Advisor: **Virtus Investment Advisers, Inc**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Virtus Ceredex Mid-Cap Value Equity R6 Fund 1,12,F	-0.97	-0.97	6.86	10.49	9.84	8.09	-0.97	10.49	9.84	8.09	8/2014	
Benchmark: Russell Midcap Value Index	4.96	4.96	5.37	9.73	10.49	-	4.96	9.73	10.49	-	-	

Description: The investment seeks to provide capital appreciation; current income is a secondary objective. Under normal circumstances, the fund invests at least 80% of its net assets in U.S.-traded equity securities of mid-capitalization companies. U.S.-traded equity securities may include American Depositary Receipts ("ADRs"). The subadvisor considers mid-capitalization companies for this purpose to be those companies that, at the time of initial purchase, have market capitalizations generally within the range of companies included in the Russell Midcap(R) Index.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	85.18	Non-U.S. Stocks	10.07	Total Inv Exp Net %			1/30 day period				
Cash	4.75			Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			04/30/2021				
				Total Inv Exp Gross %			0.87				
				Total Inv Exp Gross Per \$1,000 Invested			\$8.70				
				Redemption Fee			-				
				Revenue Sharing %			0.00				

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Blend**Inv Manager or Sub-Advisor: **Ave Maria Mutual Funds**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Ave Maria Value Fund ¹	6.21	6.21	5.31	9.87	6.71	6.72	6.21	9.87	6.71	6.72	5/2001
Benchmark: Russell Midcap Index	17.10	17.10	11.61	13.40	12.41	-	17.10	13.40	12.41	-	-

Description: The investment seeks long-term capital appreciation. The fund invests primarily in common stocks believed by the adviser to be priced at a discount to their true value according to the Adviser's criteria for value. Under normal circumstances, all of its equity investments (which include common stocks, preferred stocks and securities convertible into common stock) and at least 80% of its net assets will be invested in companies meeting its religious criteria. The fund invests in securities of established companies of various market capitalizations.

Composition (% of Assets) as of 10/31/2020				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	75.50	Cash	17.08	Total Inv Exp Net %			1.14	-				
Non-U.S. Stocks	7.42				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			1.14					
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40					
				Redemption Fee			-					
				Revenue Sharing %			0.25					

Inv Manager or Sub-Advisor: **Fidelity Management & Research**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Fidelity Mid Cap Index Fund ^{1,2,H}	17.11	17.11	11.60	13.40	-	14.09	17.11	13.40	-	14.09	9/2011
Benchmark: Russell Midcap Index	17.10	17.10	11.61	13.40	12.41	-	17.10	13.40	12.41	14.12	-

Description: The investment seeks to provide investment results that correspond to the total return of stocks of mid-capitalization United States companies. The fund invests normally at least 80% of its assets in securities included in the Russell Midcap(R) Index. It lends securities to earn income.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	98.16	Non-U.S. Stocks	1.66	Total Inv Exp Net %			0.03	1/60 day period				
Cash	0.19				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.03					
				Total Inv Exp Gross Per \$1,000 Invested			\$0.30					
				Redemption Fee			-					
				Revenue Sharing %			0.00					

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Growth**Inv Manager or Sub-Advisor: **MFS Investment Management**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
MFS Mid-Cap Growth R6 Fund 1,12,G	35.80	35.80	23.77	20.21	15.66	18.28	35.80	20.21	15.66	18.28	1/2013	
Benchmark: Russell Midcap Growth Index	35.59	35.59	20.50	18.66	15.04	-	35.59	18.66	15.04	-	-	

Description: The investment seeks capital appreciation. The fund invests at least 80% of the fund's net assets in issuers with medium market capitalizations. MFS generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap(R) Growth Index over the last 13 months at the time of purchase.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period										
U.S. Stocks	89.76	Non-U.S. Stocks	9.11	Total Inv Exp Net %			0.70					2/calendar quarter					
Cash	1.13				Contractual Cap Expiration Date			N/A									
				Waiver Expiration Date			N/A										
				Total Inv Exp Gross %			0.70										
				Total Inv Exp Gross Per \$1,000 Invested			\$7.00										
				Redemption Fee			-										
				Revenue Sharing %			0.00										

Investment Category: **Small Value**Inv Manager or Sub-Advisor: **Franklin Mutual Advisers, LLC**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Franklin Small Cap Value R6 Fund	5.83	5.83	5.52	11.19	9.33	9.58	5.83	11.19	9.33	9.58	5/2013	
Benchmark: Russell 2000 Value Index	4.63	4.63	3.72	9.65	8.66	-	4.63	9.65	8.66	-	-	

Description: The investment seeks long-term total return. The fund normally invests at least 80% of its net assets in investments of small-capitalization (small-cap) companies. Small-cap companies are companies with market capitalizations not exceeding either: 1) the highest market capitalization in the Russell 2000 Index; or 2) the 12-month average of the highest market capitalization in the Russell 2000 Index. It generally invests in equity securities that the fund's investment manager believes are undervalued at the time of purchase and have the potential for capital appreciation. It may invest up to 25% of its total assets in foreign securities.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period									
U.S. Stocks	93.39	Cash	3.40	Total Inv Exp Net %			0.63					-				
Non-U.S. Stocks	3.05	U.S. Bonds	0.16	Contractual Cap Expiration Date			N/A									
				Waiver Expiration Date			02/28/2021									
				Total Inv Exp Gross %			0.67									
				Total Inv Exp Gross Per \$1,000 Invested			\$6.70									
				Redemption Fee			-									
				Revenue Sharing %			0.00									

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Small Blend**Inv Manager or Sub-Advisor: **Fidelity Management & Research**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Fidelity Small Cap Index Fund 1,2,H	19.99	19.99	10.36	13.43	-	13.59	19.99	13.43	-	13.59	9/2011	
Benchmark: Russell 2000 Index	19.96	19.96	10.25	13.26	11.20	-	19.96	13.26	11.20	13.44	-	

Description: The investment seeks to provide investment results that correspond to the total return of stocks of small-capitalization United States companies. The fund invests normally at least 80% of its assets in securities included in the Russell 2000(R) Index. It lends securities to earn income.

Composition (% of Assets) as of 10/31/2020				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	99.15	Non-U.S. Stocks	0.84	Total Inv Exp Net %			1/60 day period					
Cash	0.01				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.03					
				Total Inv Exp Gross Per \$1,000 Invested			\$0.30					
				Redemption Fee			-					
				Revenue Sharing %			0.00					

Investment Category: **Small Growth**Inv Manager or Sub-Advisor: **JP Morgan Investment Mgmt Inc.**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
JP Morgan Small Cap Growth R6 Fund 1,12,E	59.96	59.96	28.24	26.50	17.90	18.53	59.96	26.50	17.90	18.53	11/2010	
Benchmark: Russell 2000 Growth Index	34.63	34.63	16.20	16.36	13.48	-	34.63	16.36	13.48	-	-	

Description: The investment seeks long-term capital growth primarily by investing in a portfolio of equity securities of small-capitalization and emerging growth companies. Under normal circumstances, at least 80% of the fund's assets will be invested in the securities of small capitalization companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. Small cap companies are companies with market capitalizations equal to those within the universe of the Russell 2000(R) Growth Index stocks and/or with market capitalizations of less than \$4 billion at the time of purchase.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	96.97	Cash	1.98	Total Inv Exp Net %			2/60 day period					
Non-U.S. Stocks	1.05				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			10/31/2021					
				Total Inv Exp Gross %			0.77					
				Total Inv Exp Gross Per \$1,000 Invested			\$7.70					
				Redemption Fee			-					
				Revenue Sharing %			0.00					

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Real Estate**

Inv Manager or Sub-Advisor: **Neuberger Berman Mgmt. Inc.**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Neuberger Berman Real Estate R6 Fund ⁵	-1.04	-1.04	7.50	7.73	9.06	7.89	-1.04	7.73	9.06	7.89	3/2013
Benchmark: Standard & Poor's United States REIT Index	-7.52	-7.52	3.45	4.62	8.17	-	-7.52	4.62	8.17	-	-

Description: The investment seeks total return through investment in real estate securities, emphasizing both capital appreciation and current income. The fund normally invests at least 80% of its net assets in equity securities issued by real estate investment trusts ("REITs") and common stocks and other securities issued by other real estate companies. The manager defines a real estate company as one that derives at least 50% of its revenue from, or has at least 50% of its assets in, real estate. The fund may invest up to 20% of its net assets in debt securities of real estate companies. It is non-diversified.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses		# of Transfers Allowed/Time Period
U.S. Stocks	94.33	Cash	3.88	Total Inv Exp Net %	0.76	-
Non-U.S. Stocks	1.78			Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	08/31/2023	
				Total Inv Exp Gross %	0.96	
				Total Inv Exp Gross Per \$1,000 Invested	\$9.60	
				Redemption Fee	-	
				Revenue Sharing %	0.00	

Asset Class: **International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Foreign Large Value**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Vanguard International Value Inv Fund 3,F	8.99	8.99	3.90	8.43	5.08	8.66	8.99	8.43	5.08	8.66	5/1983
Benchmark: MSCI ACWI Ex USA Value Index	-0.77	-0.77	-0.41	5.71	2.78	-	-0.77	5.71	2.78	-	-

Description: The investment seeks to provide long-term capital appreciation. The fund invests mainly in common stocks of companies located outside the United States that are considered by an advisor to be undervalued. Such stocks, called value stocks, often are out of favor in periods when investors are drawn to companies with strong prospects for growth. It invests in large-, mid-, and small-capitalization companies and is expected to diversify its assets in countries across developed and emerging markets. The fund uses multiple investment advisors.

Composition (% of Assets) as of 09/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period				
Non-U.S. Stocks	89.20	Cash	6.01	Total Inv Exp Net %	0.38		1/30 day period				
U.S. Stocks	4.79			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.38						
				Total Inv Exp Gross Per \$1,000 Invested	\$3.80						
				Redemption Fee	-						
				Revenue Sharing %	0.00						

Investment Category: **Foreign Large Blend**Inv Manager or Sub-Advisor: **MFS Investment Management**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
MFS International Diversification R6 Fund 3,12,G	15.43	15.43	9.04	11.59	7.70	10.23	15.43	11.59	7.70	10.23	10/2017
Benchmark: MSCI ACWI Ex USA Index	10.65	10.65	4.88	8.93	4.92	-	10.65	8.93	4.92	-	-

Description: The investment seeks capital appreciation. The fund is designed to provide diversification within the international asset class by investing the majority of its assets in other mutual funds advised by the adviser, referred to as underlying funds. The adviser seeks to diversify the fund's investments in terms of market capitalization (by including large, mid, and/or small cap underlying funds), by style (by including both growth and value underlying funds), and by geography (by including developed and emerging market underlying funds).

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period				
Non-U.S. Stocks	93.25	U.S. Stocks	4.73	Total Inv Exp Net %	0.75		2/calendar quarter				
Cash	2.02			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	09/30/2021						
				Total Inv Exp Gross %	0.77						
				Total Inv Exp Gross Per \$1,000 Invested	\$7.70						
				Redemption Fee	-						
				Revenue Sharing %	0.00						

Asset Class: **International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Foreign Large Growth**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Vanguard International Growth Admiral Fund 3,12,F	59.74	59.74	22.45	21.77	12.39	10.00	59.74	21.77	12.39	10.00	8/2001	
Benchmark: MSCI ACWI Ex USA Growth Index	22.20	22.20	10.02	11.97	6.94	-	22.20	11.97	6.94	-	-	

Description: The investment seeks to provide long-term capital appreciation. The fund invests predominantly in the stocks of companies located outside the United States and is expected to diversify its assets in countries across developed and emerging markets. In selecting stocks, the fund's advisors evaluate foreign markets around the world and choose large-, mid-, and small-capitalization companies considered to have above-average growth potential. The fund uses multiple investment advisors.

Composition (% of Assets) as of 09/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period				
Non-U.S. Stocks	86.72	U.S. Stocks	11.49	Total Inv Exp Net %	0.33		1/30 day period				
Cash	1.48	Other	0.30	Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.33						
				Total Inv Exp Gross Per \$1,000 Invested	\$3.30						
				Redemption Fee	-						
				Revenue Sharing %	0.00						

Investment Category: **World Large Stock**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return											
	(as of 12/31/2020 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Vanguard Total World Stock Index Admiral Fund 3,12,F	16.69	16.69	10.14	12.53	9.37	18.12	16.69	12.53	9.37	18.12	2/2019	
Benchmark: MSCI ACWI Large Cap NR Index	16.46	16.46	10.48	12.52	9.25	-	16.46	12.52	9.25	-	-	

Description: The investment seeks to track the performance of a benchmark index that measures the investment return of stocks of companies located in developed and emerging markets around the world. The fund employs an indexing investment approach designed to track the performance of the FTSE Global All Cap Index. The advisor attempts to sample the target index by investing all, or substantially all, of its assets in common stocks in the index and by holding a representative sample of securities that resembles the full index in terms of key risk factors and other characteristics.

Composition (% of Assets) as of 11/30/2020				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	56.11	Non-U.S. Stocks	43.72	Total Inv Exp Net %	0.10		1/30 day period				
Cash	0.13	Other	0.04	Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.10						
				Total Inv Exp Gross Per \$1,000 Invested	\$1.00						
				Redemption Fee	-						
				Revenue Sharing %	0.00						

Asset Class: Short-Term Fixed Income

This asset class is generally composed of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These investment options may include stable value, money market, short-term bond, and guaranteed interest accounts. They are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time. Depending on the objectives of the investment options, they may experience price fluctuations and may lose value.

Investment Option Name: **Guaranteed Option**^{13,15}

Description:

This group annuity contract provides an interest rate guaranteed for a set period of time by Principal Life Insurance Company. It is supported by the multi-billion dollar general account of Principal Life Insurance Company, which invests in bonds, government securities, commercial real estate mortgages, and other fixed income securities. However, money you allocate to this investment does not entitle you to participate in the investment experience or performance of the general account. The rate credited to participant accounts is a composite weighted average of underlying guarantees provided in the contract. Each underlying guarantee is in effect for its full maturity. The maturity of each guarantee varies from 2 to 10 years at the establishment of the guarantee. Each guarantee matures at a different time. The term shown in the Term column below represents the average maturity of the underlying guarantees. The crediting rate is reset every 6 months based on the changing weighted average of the underlying guarantees and applies prospectively (moving forward). The crediting rate is an effective annual rate and is displayed here net of the Rate Level Service Fee and, if applicable, the Crediting Rate Reduction amount illustrated below. The crediting rate is subject to a minimum guaranteed rate that is determined through a formula referenced in state insurance regulations which utilizes Treasury rates and is outlined in the group annuity contract. The minimum guaranteed rate, prior to fees or other reductions shown below, will range between 1% and 3% depending on prevailing market conditions. The contract provides for benefit payments to plan participants without restriction (no early termination charge or surrender charge) for withdrawals due to retirement, termination of employment, disability, loans, plan termination, or death, and for participant-directed transfers. In certain instances, employer actions may result in transfer restrictions or charges to participant accounts. If the retirement program provides access to the Guaranteed Option and Competing Plan Investment Options, participant transfers, either direct or indirect, to Competing Plan Investment Options will be subject to an Equity Wash. An Equity Wash requires that transfers be directed to a non-competing investment option under the plan for 90 days before such transferred amounts may be directed to a Competing Plan Investment Option. Competing Plan Investment Options include other guaranteed investment options, and stable value, money market, or other short-term fixed income investment options with an average duration of less than three years. A surrender of the plan's interest in the contract, elected by a plan fiduciary, will be paid out in six installments over 5 years (subject to additional contractual limitations), or as a single sum subject to an Early Termination Charge, whichever the plan fiduciary chooses. For more information, call the automated phone system at 1-800-547-7754, or see the applicable fact sheet on principal.com for a more complete description of this investment option and the crediting rate.

Rate Level Service Fee: 0.00

Revenue Sharing: 0.00

Crediting Rate (credited to participants)	Crediting Period	Term (underlying guarantees)
1.60	12/01/2020-05/31/2021	4.0 - 6.0 years

Investors should carefully consider a mutual fund's investment objectives, risks, charges, and expenses prior to investing. A prospectus, or summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principal.com, or calling 1-800-547-7754. Read the prospectus carefully before investing.

The value of the investment options will fluctuate so that when redeemed, shares or units may be worth more or less than the original cost.

An investment's past performance is not necessarily an indication of how the investment will perform in the future.

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

Investment Options may charge a short-term trading or redemption fee to protect the interests of long-term Contractholders.

^B Principal Funds mutual funds are part of the Principal Funds, Inc. series. Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc. Certain investment options may not be available in all states or U.S. commonwealths.

Returns shown for periods of less than one year are not annualized. All returns displayed here are after net Total Investment Expense of the investment option.

For a Mutual Fund investment option, Total Investment Expense gross equals the sum of (a) the total fund operating expenses plus (b) if the mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual Total Investment Expense may change if the mutual fund investment option's allocation of assets to other mutual funds changes.

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Insurance products and plan administrative services are provided by Principal Life Insurance Company. Principal mutual funds are part of the Principal Funds, Inc. series. Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc. Securities are offered through Principal Securities, Inc., 1-800-547-7754, member SIPC and/or independent broker/dealers. Securities sold by a Principal Securities, Inc. Registered Representative are offered through Principal Securities, Inc. Principal Funds Distributor, Principal Securities, Inc. and Principal Life are members of the Principal Financial Group® (The Principal®), Des Moines, IA 50392.

As allowed by their prospectuses several mutual fund companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, visit The Principal Web site at principal.com.

Any operating expenses of a mutual fund or underlying mutual fund that are part of net Total Investment Expense are obtained from the mutual fund's most recent prospectus. The operating expenses shown as part of net Total Investment Expense include voluntary expense limits and fee credit.

This report includes investment options that contain information from a variety of sources. Morningstar generally provides holdings information, operations data, and rankings or statistics proprietary to Morningstar. Morningstar is also the source of information on certain mutual funds.

These results are for the investment options available through your Plan Sponsor's retirement plan, and may be different from the results for other retirement plans. Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

Since inception returns are only shown for funds/accounts in existence for less than 10 years.

- ¹ Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.
- ² Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.
- ³ International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.
- ⁴ High yield investment options are subject to greater credit risk and volatility that is associated with high yield bonds.
- ⁵ Real Estate investment options are subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. Property values can decline due to environmental and other reasons. In addition, fluctuation in interest rates can negatively impact the performance of real estate investment options.
- ⁶ These calculated returns reflect the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. For time periods prior to inception date of the fund, predecessor performance is reflected. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.
- ⁷ Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.
- ⁸ Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.
- ⁹ Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.
- ¹⁰ Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.
- ¹¹ The manager of the Fund, Principal Global Investors, invests between 10% and 40% of the Fund's assets in common stocks in an attempt to match or exceed the performance of the Fund's benchmark index for performance.
- ¹² For investment options, returns for all time periods, except the Since Inception time frame, may include the historical performance of the oldest share class of the investment, adjusted to reflect a portion of the fees and expenses of this share class. Since Inception returns display the actual return of this share class and do not reflect the adjusted returns of the oldest share class. Please see the fund's prospectus or if CIT, the offering document for more information on specific expenses, and the investment options most recent shareholder report for actual date of first sale. For a CIT, you may need to contact the plan sponsor or plan advisor, if applicable. Expenses are deducted from income earned by the investment option. As a result, dividends and investment results will differ for each share class.
- ¹³ Principal Guaranteed Option is the Custodial Guaranteed Option Group Annuity Contract available through Principal Life Insurance Company, a member of the Principal Financial Group®, Des Moines, Iowa, 50392.

- ¹⁵ The Principal Guaranteed Option is a guaranteed group annuity contract backed by general account of Principal Life Insurance Company. As a guaranteed contract, it does not have an investment management fee or expense ratio; those are concepts unique to investment products. The fee illustrated here represents a part of the overall fee arrangement that the plan pays for recordkeeping and administrative services provided to the plan, in accordance with the rate level service fee selected by the plan fiduciary for the plan.
- ¹⁷ This investment option is considered non-diversified, which means it, or the underlying mutual fund, can invest a higher percentage of its assets in of fewer individual issuers than a diversified investment. As a result, changes in the value of a single investment could cause greater fluctuations, gain or loss, in the net asset value than would occur if it was more diversified.
- ^E Investment option limits the number of transfers allowed into the investment option. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. When the number of allowed transfers into the investment option is met, no additional investment transfers into the investment option will be allowed until the holding period elapses. Contributions into the investment option are not impacted.
- ^F Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options or to money market or Guaranteed options.
- ^G Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer amounts valued at the threshold amount or more back into the investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity valued at the threshold amount or more are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participant transfers made for less than the threshold amount do not count and are not limited.
- ^H Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out more than the threshold amount until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity more than the threshold amount are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options, money market, or Guaranteed options.
- Principal Life works with each fund family to implement each funds' policy and establish frequent trading guidelines that best mirror Prospectus language. Mutual Fund Network investment managers have the ability to monitor for excessive trading and may enforce frequent purchase limitations in addition to or in lieu of policy monitored by Principal Life Insurance Company. Please refer to the Prospectus for verification.

Benchmark Descriptions

Russell 1000 Index consists of the 1000 largest companies within the Russell 3000 index. Also known as the Market-Oriented Index, because it represents the group of stocks from which most active money managers choose.

MCSI ACWI Ex USA Growth Index captures large and mid-cap securities exhibiting overall growth style characteristics across 22 Developed Markets countries and 23 Emerging Markets countries.

Russell 2000 Value Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having lower price-to-book ratios and lower forecasted growth values.

Russell Midcap Growth Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap Index having higher price-to-book ratios and higher forecasted growth values.

Bloomberg Barclays US Treas TIPS Index consists of inflation-protected securities issued by the U.S. Treasury.

Russell Midcap Index includes firms 201 through 1000, based on market capitalization, from the Russell 3000 Index.

Russell 2000 Index consists of the smallest 2000 companies in the Russell 3000 Index, representing approximately 10% of the Russell 3000 total market capitalization.

Russell Midcap Value Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap index having lower price-to-book ratios and lower forecasted growth values.

Morningstar Lifetime Moderate 2060 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2060. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Bloomberg Barclays U.S. Government Index is the U.S. Government component of the U.S. Government/Credit Index.

MSCI ACWI Ex USA Index is a free float-adjusted market capitalization index that is designed to measure the combined equity market performance of developed and emerging market countries excluding the US.

Morningstar Lifetime Moderate 2020 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2020. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2030 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2030. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Russell 1000 Growth Index is a market-capitalization weighted index of those firms in the Russell 1000 with higher price-to-book ratios and higher forecasted growth values.

Bloomberg Barclays Aggregate Bond Index represents securities that are domestic, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

Morningstar Lifetime Moderate 2040 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2040. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Bloomberg Barclays Long-Term Govt/Credit Index includes those indexes found in the Government index which have a maturity of 10 years or more. The returns we publish for the index are total returns, which include reinvestment of dividends.

Bloomberg Barclays U.S. Universal Index represents the union of the U.S. Aggregate Bond Index, the U.S. High Yield Corporate Index, the 144A Index, the Eurodollar Index, the Emerging Markets Index, the non-ERISA portion of the CMBS Index, and the CMBS High Yield Index.

Russell 1000 Value Index is a market-capitalization weighted index of those firms in the Russell 1000 with lower price-to-book ratios and lower forecasted growth values.

Russell 2000 Growth Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having higher price-to-book ratio and higher forecasted growth values.

Morningstar Lifetime Moderate 2050 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2050. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Merrill Lynch U.S. High Yield Master II Index measures the performance of high yield bonds.

Morningstar Lifetime Moderate Income Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target of moderate income. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

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