

## **Friends of the Holy Rosary Church and School of St. Marys, Ohio**

### **Membership**

Holy Rosary parishioners receive in their bi-monthly packet of envelopes a pink envelope for Friends of Holy Rosary. Any individual, Catholic or non-Catholic who is 18 years or older may be a member of Friends of Holy Rosary by paying the annual \$5 membership contribution per member. The annual membership contributions are used for operating expenses (postage, supplies, printing, etc.) and are not part of the trust. No monies donated to the trust may be used for operating expenses or spent. Annually, unused membership contributions are transferred to the trust fund. At the end of the fiscal year, the board of trustees of the organization directs that these monies earned the prior year be presented to the pastor for designated use as tuition assistance.

### **Questions & Answers**

#### **What is the Friends of Holy Rosary (FOHR)?**

- A. It is a private non-profit trust full registered with the State of Ohio and the Internal Revenue Service thus making membership contributions and donations tax deductible.

#### **Why was the organization formed?**

- A. To provide a trust fund for the benefit of Holy Rosary School and Church so that their existence and operation can be bettered insured and made affordable into the future.

#### **Is this organization a part of the Archdiocese of Cincinnati or Holy Rosary Parish?**

- A. No. The organization remains completely separate.

#### **Why form a separate organization?**

- A. Funds that the parish receives must be used to pay for the day-to-day operation of the church and school. The only money available for the long term must be saved over and above operating expenses. With expenses ever increasing, this becomes more difficult to do. In addition, a separate organization can control and invest the donated money more advantageously than the parish is permitted to do.

#### **When was the organization formed?**

- A. In 1990, with the recommendation of the finance committee and the approval of the pastor and parish council. Parish council elected the original five (5) trustees.

#### **Are we the first group to do this?**

- A. No, not at all. Celina IC and Wapak St. Joe formed similar organizations for the same reasons before we did.

#### **Who is eligible to become a member?**

- A. Any member of Holy Rosary Parish who is 18 years of age and makes an annual membership contribution.

**What is the membership contribution used for?**

- A. To pay for operating expenses such as postage, paper, envelopes, printing and other supplies. Unused membership contributions are transferred to the trust fund at end of each fiscal year.

**Who can donate to the trust fund?**

- A. Anyone. A donor does NOT have to be a member of Holy Rosary Church.

**How does the trust fund work?**

- A. Money donated to the trust is placed in secure investments such as CD's and government bonds. By law, money from the trust may not be spent. Only the income earned from these investments can be used as the Trustees designate for the needs of the school or church.

**Who manages the money and disburses the funds?**

- A. The trustees of the corporation.

**How are the trustees and officers selected?**

- A. The Board of Trustees has five (5) members with one member being elected each year for a five-year term by the membership. The Board of Trustees elects the officers for two-year terms. An individual can serve only two (2) consecutive terms in the same office.

**Should any money earmarked for a person's regular Sunday donation to the parish be donated to the trust fund instead?**

- A. Definitely not. The long-term prospects for Holy Rosary School depend upon the parish remaining in a strong financial condition. All money that the parish now receives is needed for its operation.

**What money should then be given to the trust fund?**

- A. Money above and beyond regular parish contributions such as a funeral memorial, a bequest from a will, a gift celebrating a couple's 25<sup>th</sup> or 50<sup>th</sup> wedding anniversary, or simply a donation intended to benefit the school.

**Are there any special instructions for leaving a bequest in a will?**

- A. By law, you must use the correct legal name of the trust: "FRIENDS OF THE HOLY ROSARY CHURCH AND SCHOOL OF ST. MARYS, OH."

**Are there any special instructions for donating?**

- A. Checks should be made payable to Friends of Holy Rosary. Cash donations are also acceptable.

**Where do I send my donation?**

- A. Donations may be sent to the organization's treasurer or mailed to Holy Rosary Church, 511 E. Spring St., St. Marys, OH 45885, marked to the attention of Friends of Holy Rosary. Donations may also be dropped off at the parish office.

***Friends of the Holy Rosary Church and School of St. Marys, OH has the full support and blessing of the pastor.***

**FRIENDS OF HOLY ROSARY MEMBERSHIP APPLICATION**

**NAME** \_\_\_\_\_

**ADDRESS** \_\_\_\_\_

**CITY** \_\_\_\_\_

**STATE** \_\_\_\_\_ **ZIP** \_\_\_\_\_

**FRIENDS OF HOLY ROSARY MEMBERSHIP APPLICATION**

**NAME** \_\_\_\_\_

**ADDRESS** \_\_\_\_\_

**CITY** \_\_\_\_\_

**STATE** \_\_\_\_\_ **ZIP** \_\_\_\_\_

Please enclose your application and \$5.00 membership contribution per application and send to the following address:

Friends of Holy Rosary  
511 E. Spring St.  
St. Marys, OH 45885