

Diocese of London PENSION PLAN FOR LAY STAFF

- **Eligibility** - all full time employees (20 hours per week) after 6 months of service
- **Employee contribution** - 5% of earnings
- **Employer contribution** - match employee contributions (5% of earnings)
- **Pension Benefit**
 - monthly pension provided by the accumulated funds at the time of retirement
- **Normal Form of Pension**
 - payable at age 65
 - optional forms are available along with early and late retirement
- **Death Benefit** - the value of employee and employer contributions
- **Termination of Employment**
 - You receive the value of the employee and employer contributions which can be transferred to a new employer plan if that plan allows or a locked-in RRSP
- **Investment Vehicle** - a variety of investment options are available
- Please refer to your *Pension Booklet* for more details and/or contact Director of Human Resources.