



Check this out!

There is now a provision in PA 529 plans that allows families to pay for elementary and/or secondary education in public, private, and religious schools!

There are 2 types of plans you can choose from:

General Savings Plan & Investment Plan

“GSP” or General Savings Plan

The GSP plan can be opened with as little as \$15/child with subsequent contributions of \$15/child whenever you like. The fund is managed by the PA Treasury Department and they assume all of the risks associated with the fund. Enrollment costs \$50 upfront, but can be discounted to \$25 if completed online. Maintenance fees are .10% quarterly and capped at \$500 annually. These fees can be reduced to .075% and \$250 annually if you receive all correspondence via email

“IP” or Investment Plan

The IP plan slightly more costly with contributions starting at \$25/child with all subsequent installments at the same rate. This fund is managed by Vanguard and offers 16 options, but unlike the GSP you control your plan and assume all of the risk. Fees are based on the type of fund you choose.

Benefits

- Offers a Tax Shelter—15k/year per beneficiary or 30k/year for married couples on tax deductions.
- Withdrawals grow free from federal & state income tax.
- Payroll deduction contributions and direct payment to Holy Trinity available.

DO YOUR RESEARCH TO UNDERSTAND HOW AND IF THIS CAN BENEFIT YOUR FAMILY!

*For more information call (800) 440 4000
or visit <https://www.pa529.com/learn/>*