



March 15, 2021

Dear St. Catherine of Siena Parents:

We are pleased to inform you that First Bank and Trust and St Catherine of Siena School will partner for the 2021-2022 school year for the management of tuition and fees. First Bank and Trust offers a convenient, secure portal for the one-time payment of tuition and fees or for the financing of tuition with a First Bank and Trust tuition loan. The following are some important highlights regarding your payment options.

Easy Online Sign-Up: If you are new to the First Bank and Trust website, <https://tuitionportal.fbtonline.com> you will need to create a User ID and password by clicking "I want to Register" on the sign in page of the website. If you are an existing user on the website, you will only need your login ID and password to set up your student(s) for the 2021-2022 school year. Instructions for navigating through the website are included with this communication.

Payment Options: St. Catherine of Siena's *Tuition, Supply Fee, Building Fee, and Tech Fee* will be programmed on the FBT website. The online payment of tuition and fees will be accepted via a one-time bank draft or with a credit or debit card. If you choose to use a credit or debit card, a 2.99% convenience fee will be added to the total amount charged to the card. There is no fee for the automatic bank draft. You may elect to finance your child's *Tuition* with a (10) month tuition loan through First Bank and Trust, however the *Supply Fee, Chromebook Fee, Building Fee, and Tech Fee* cannot be financed and are due in full by **April 30, 2021.**

Financing Option and Loan Terms: If you choose the financing option, you may set up a (10) month tuition loan no later than Friday, April 30th by logging into the bank's secure web portal. The annual percentage rate on the tuition loan for St. Catherine of Siena School is 5.0%. This rate is fixed over the school term and there is no pre-payment penalty if you decide to pay the loan off early. In addition, there is no pre-qualification and no credit check required for the applicant(s). If completed by the deadline, your ten month tuition loan will fund on June 1, 2021 and monthly payments will begin in July 2021. An annual fee of \$35.00 will be assessed on the funding date of your loan and billed on your first statement.

Convenient Automatic Payments: If you choose to finance tuition, you will be required to set up automatic bank drafts for the monthly tuition loan payments. You may choose a payment due date of the 3rd or the 17th of each month. A \$25.00 fee will be charged to your account for any payment returned by your bank and FBT will notify you of when the payment will be re-processed. If a returned payment results in a delinquent status on your account, an additional \$15.00 will be assessed.

Beginning Monday, March 29th, the First Bank and Trust website will be open and available for you to review your options and to make payment selections. Bank representatives are ready and available to assist you with the online process. Feel free to call our Tuition Solution Center at (504) 584-5967 or 1-877-426-2376 for assistance. We appreciate your business and we are looking forward to working with you for the 2019-2020 school year!

First Bank and Trust
Education Division



Education Division

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