

FINANCE COUNCIL MINUTES

MARCH 12, 2019

PRESENT: Father Jay, Deacon Luke, Sharon Hodges, Annette Brown, Sharon Rapposelli, Jack Berkeridge, Denice Brown, Mary Boehly

EXCUSED: Jeff Heck

ABSENT: Martha, Dale,

OPENING PRAYER: Fr. Jay

APPROVAL OF MINUTES: December minutes, January was budget meeting, February—celebration misspelled-Luke moved to approve, Sharon 2nd.

REPORTS:

SCHOOL—designer bag bingo made \$4800, --STEM program more active this year. Catholic Schools week was good--\$166 for Subway—Casino night, \$2547 profit—Flea Market, figure not available—mandatory fund ra \$813 for pancake supper

Gala April 6, science fair will have new approach—Sharon offered extra money from state, non-public aging schools grant—contractor will install emergency doors at end of May

Budget assumptions received and budget will be revised accordingly.

Received Boost payments; Jen applying for Raskob grant for sign.

Spread sheet is done and amounts are probably in right places. They will be checking on it.

Jen updated contracts and sent them out. Chrome books are working very well.
Jen met with FACTS for tuition assistance and collection of fees.

14 families applied to diocese for tuition assistance.

Financial reports:

Balance sheet:

Second Collection for diocese about \$6000 has not been sent. Annette will add money to upcoming second collections.

Investment statements: will work with Martha to understand interest shown on statements.

P&L--\$11,039 to positive on balance sheet, but balance sheet has different amount—

School has deficit of \$17,000, which means that Gala must net \$60,000

Offertory is down,

Second collection on March 23/24 for Bells

Second Collection on Palm Sunday April 14 for AC—send Flocknote in advance

OLD BUSINESS

BUDGET UPDATE—in black

NEW BUSINESS

STAFF ANNOUNCEMENT—Deacon Luke and Terri will be retiring and moving sometime in May.

Meeting adjourned at 7:30—moved by Jack and seconded by Sharon H.

Closing Prayer—Deacon

Respectfully submitted

Terri Yackley secretary

