

HOLY REDEEMER PARISH  
FINANCE COUNCIL MEETING  
Monday, April 29, 2019 7:00 PM  
MINUTES

1. Attendance: Bardossy, Frank, Wilson, Bernitt, Smith. Began with Opening Prayer
2. Review Current Year-to-Date

Everyone was satisfied with our status as reflected in our end of April statements.

3. Review Next Year Budget

FC recommended we base the school budget income on a realistic number of students we expect to get for the new school year rather than what we have at this point as currently reflected; possibly 230 students or a break-even point with expenses.

Also complete Actual Cost to Educate a Child by next meeting. Fully communicate tuition to include an average of what someone might actually pay after discounts/scholarships.

4. Rental policy, Fealy Hall rental fees

Roughly estimated range for parish would be \$350 including the \$125 insurance. Take more time to compare it to a pavilion at local parks, gathering rooms at apartment complexes.

5. Review check cutting procedure/cash collection procedure

Procedure seems to be ok. Consider having pastor approve ADW checks before cutting them.

6. CYO financial liability to parish

Gather monthly reports for next FC meeting. Gather info for annual budget. Ask CYO to provide team roster and registration fee info. Pastor to help Kathie with any discomfort asking.

7. Any other issues?

Continued Goal:

Regular operating budget to be covered by non-fundraising contributions/offertory.

100% fundraising to go toward Capital Improvements and savings.

Capital Improvements and savings to be budgeted into Annual Budget.

Music Room Status:

On hold due to change of Principal, low funds, questionable enrollment for next year.

Prepare list of financial reports to pastor throughout the year.

8. Next Meeting: June 17, 2019