

FINANCE REPORT

HOLY REDEEMER CATHOLIC CHURCH, COLLEGE PARK, MARYLAND

FOR THE FISCAL YEAR ENDING JUNE 30, 2019

Dear Parish Family-

Each year around this time, the Finance Council and I make an effort to share with our parishioners an update on our parish's current financial status. This presents some challenges since the balances change from day to day, so we present a snapshot as of June 30, 2019, which is the closing day of this last fiscal year. Now that each account has been reconciled, the Annual Report has been submitted to the Archdiocese and everyone is back from summer vacations, we are happy to share with you this update.

To give this some context, let's remember the Church's mission is the salvation of souls, and it is carried out as a labor of love by all Christians who make Jesus Christ our Savior and Redeemer present in the world. This mission carries with it costs; both spiritual and temporal. The spiritual works are difficult to quantify but we trust our reward for these works are 'great in heaven'. This report will be focused on detailing the temporal, or matters involving finances, to the best of our ability.

The good news is that we have had a good year. Income exceeded expenses, so we incurred no debt. We added to our Emergency Savings Fund, and we invested in making our physical plant even more attractive and functional. See the reverse side for detailed graphs.

I am happy to say we did all of this through the generosity of our parishioners. 100% of our parish funds are received through your Sunday contributions, special donations, Christmas and Easter Special Collections, fundraising, and estate gifts left to the parish in wills of parishioners. As you might see, we operate on a very narrow margin so there is not much room for error. As costs increase each year, we hope you might make an annual increase in giving as well.

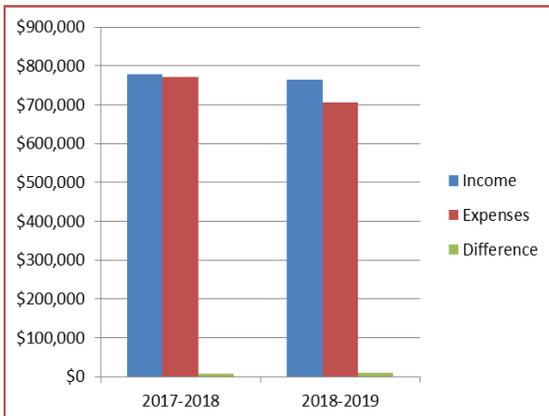
How does it all work? **We just count on everyone giving according to their means.** It's that simple. That is the beauty of a parish family. We can help or be helped by the parish depending on our phase of life. We pray this parish will be standing, with parishioners praying for our souls, long after we are gone.

We deep gratitude for your love and care for our parish, I am,

Sincerely Yours In Christ,
Fr. Mark

As a parish, we are doing okay. We have reached **Financial Stability!**

Debt
\$Ø

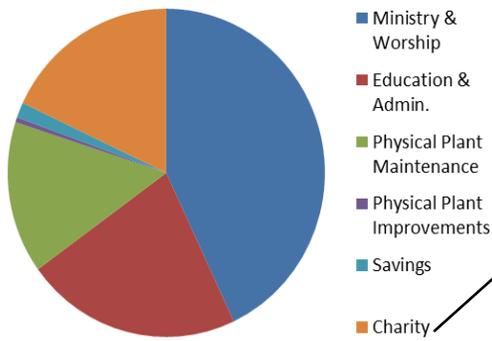


2017-2018
Income: \$777,896 Expenses: \$770,349 Difference: \$7,547

2018-2019
Income: \$765,510 Expenses: \$754,766* Difference: \$10,744

*\$49,000 was designated for the Fealy Hall Renovation.

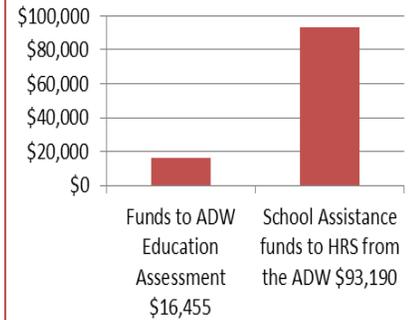
Where My Dollar Goes



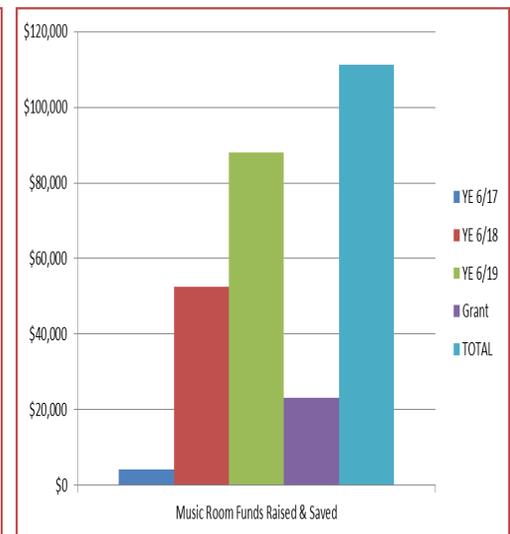
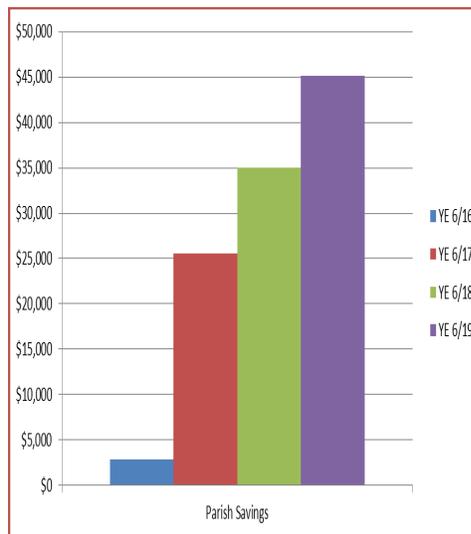
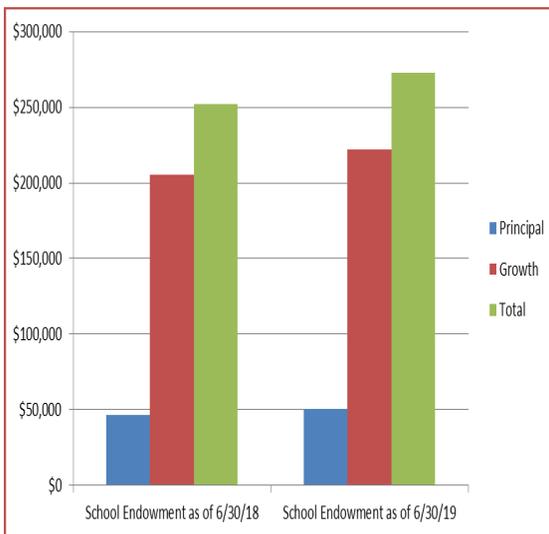
Breakdown of Poor Box & Other Charitable Giving

ADW Offertory Assessment (12%)	\$65,821
Financial Assistance to Holy Redeemer School	\$41,484
ADW Education Assessment (3%)	\$16,455
Safe Haven	\$1,777
Assumption Church Outreach	\$1,200
Other:	\$1,375
Grocery Cards for those in Need	
Special Olympics	
Our Lady of Mt. Carmel Monastery Prayer Intentions	
Catholic Coalition	
University of Maryland Catholic Student Center	
George Washington University Catholics	
TOTAL:	\$128,112

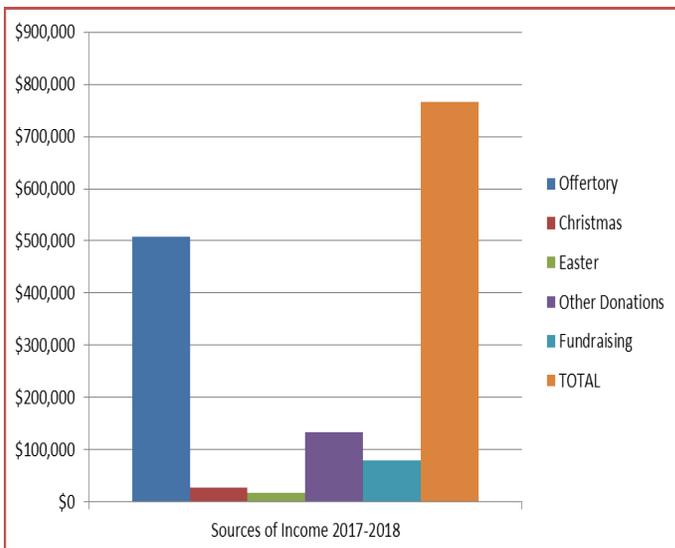
Education Fund to / from the Archdiocese



We are on our way to **Financial Security!**



We are not yet at **Financial Freedom** because we are constantly raising money to reinvest into our aging building & grounds. It is wonderful to have 100 year old buildings, but not if they look and function like they're 100 years old! Annual projects to improve the physical plant & grounds demonstrate our faith, devotion, & dedication and brings spirit, enthusiasm, & excitement to our parish!



How can I help, you ask? We operate on a narrow margin so here are some ideas...

- ⇒ Support our annual **Harvest Bazaar** (this year on November 8th & 9th) by showing up, volunteering, spending money, & joining in fellowship with your fellow parishioners.
- ⇒ Give generous gifts to our **Christmas & Easter Collections**.
- ⇒ Continue to give according to your means & consider an annual increase to your **Offertory Giving**.
- ⇒ Consider designating an **Estate Gift** to Holy Redeemer in your will.