

HOLY REDEEMER PARISH

FINANCE COUNCIL MEETING- Minutes

Monday, January 27, 2020 7:00 PM

Present: Rivero, Daly, Wilson, Bardossy, Smith

1. Opening Prayer
2. Re-welcome Bernadette Daly and Guillermo Rivero

Opening comments: our checks were stolen from CP post office and used for fraud. 2 checks have been altered and cashed. Bank has reversed the funds back into our account and set us up with programs to prevent fraud. The cost is minimal but set up time and ongoing time devoted to this is noticeable.

3. Review first half of this current Fiscal Year for parish

Keep watch for ADW to pay us the 'Parish Support' for pastor's salary.

Everything looks pretty good.

Keep watch on expenses, especially facilities repairs

-\$50,000 for investments may be error in gl entry. Must address

4. Review first half of this current Fiscal Year for school

TADS accounted some After Care funds as tuition. Accounts for imbalance of those two accounts. Kathie with adjust by end of February.

Look at Service fees expense. Looks like something was mis-categorized.

5. Any necessary changes or issues to address?

Question: Is this everything? Anything missing? Have all bills been paid? Excess of income over expenses for this time of year seems too high.

6. Review school enrollment for next year

New form seems more helpful. Must still adjust per class capacity numbers.

7. Any other issues?

Status of Music Room: continuing on it as planned.

8. Finished meeting at 8:20 PM. Next Meeting: April 27, 2020