

Annual Parish Financial Report
Fiscal Year Ended June 30, 2020
Holy Redeemer - 306, College Park, MD

Fiscal Year Ended June 30		
	Prior Year 2018-2019	Current Year 2019-2020
Parish		
Income		
Offertory Collections	\$ 507,258	\$ 463,497
Christmas, Easter, & Devotions	\$ 51,389	\$ 61,467
Donations & Bequests	\$ 38,025	\$ 17,106
Poor Box & Safe Haven	\$ 5,844	\$ 4,953
Religious Ed., AFF, Sacraments	\$ 16,840	\$ 8,700
Fundraising: Harvest Bazaar, et al	\$ 77,441	\$ 68,585
*St. JPII Seminary Contribution	\$ 15,769	\$ 18,088
**Insurance Payment Received	\$ -	\$ 68,732
Other income	\$ 49,564	\$ 27,386
Total income	\$ 762,130	\$ 738,514
Expenses		
Parish Life & Worship	\$ 108,011	\$ 102,843
Rectory, Clergy, Religious Ed.	\$ 248,583	\$ 197,809
Social Concerns	\$ 4,852	\$ 7,397
Administration & Other	\$ 86,452	\$ 83,342
Facilities & Maintenance	\$ 106,673	\$ 131,430
Archdiocese Assessments	\$ 82,276	\$ 68,325
Lighting Improvement	\$ -	\$ 40,362
Other Expenses	\$ 62,205	\$ 113,357
Total Expenses	\$ 699,052	\$ 744,865
Net Income(Loss)	\$ 63,078	\$ (6,351)

*Contribution to Holy Redeemer for Fr. Mark's work with St. JPII Seminary
 **Insurance compensation for carpet damaged by leaky roof in church in 2019.

Fiscal Year Ended June 30		
	Prior Year 2018-2019	Current Year 2019-2020
Income		
School Tuition & Fees	\$ 1,731,212	\$ 1,618,915
Contributions/Donations i.e. HSA	\$ 54,289	\$ 102,435
Support from Parish	\$ 15,500	\$ 80,544
Tuition Assistance: Archdiocese, BOOST, Shepherd's Fund	\$ 137,640	\$ 140,960
Before & After Care	\$ 154,945	\$ 54,071
Other Income i.e. Fundraising	\$ 56,470	\$ 43,202
Total Income	\$ 2,150,056	\$ 2,040,127
Expenses		
Instruction	\$ 1,183,297	\$ 1,160,337
Facilities & Maintenance	\$ 188,603	\$ 151,323
Administration	\$ 448,447	\$ 417,700
Auxiliary Services	\$ 137,532	\$ 121,845
Nursery School/Day Care	\$ 135,326	\$ 142,798
Before & After Care	\$ 51,242	\$ 55,719
Total Expenses	\$ 2,144,447	\$ 2,049,722
Net Income (Loss) for School	\$ 5,609	\$ (9,595)

Balance at June 30		
	2018-2019	2019-2020
Balance Sheet Highlights for Parish, Including School		
Assets		
Cash/Operating Account	\$ 174,325	\$ 571,055
Parish Savings - Emergency Fund	\$ 45,067	\$ 100,146
School Savings	\$ 56,571	\$ 73,754
Kelley Scholarship	\$ 272,836	\$ 284,909
Total Assets	\$ 329,407	\$ 1,029,864

Liabilities		
	2018-2019	2019-2020
Accts Payable-Payroll Protection Program	\$ -	\$ 427,000
Total Liabilities	\$ -	\$ 427,000

Fiscal Year Ended June 30		
	Prior Year 2018-2019	Current Year 2019-2020
National Collections		
Archdiocese National Collections	\$ 18,539	\$ 10,917
Annual Appeal	\$ 35,293	\$ 42,493
	\$ 53,832	\$ 53,410

Fiscal Year Ended June 30		
	Prior Year 2018-2019	Current Year 2019-2020
Investments		
Unrealized Gains/Capital Gains	\$ 4,403	\$ 58,065

Fiscal Year Ended June 30		
	Prior Year 2018-2019	Current Year 2019-2020
Parish Census Data		
Registered Parishioners	2056	2082
Sacraments Celebrated		
Baptism	21	13
First Communion	34	*2
Reconciliation	34	18
Confirmation	37	*2
Matrimony	2	1
Children in School of Religion	49	57

*Postponed past June 30, 2020 due to the pandemic.

Holy Redeemer School Enrollment	
2016 - 2017	255
2017 - 2018	251
2018 - 2019	254
2019 - 2020	229
2020 - 2021	194

2020 - 2021 Archdiocese of Washington Retention Rate: 85.44%
 2020 - 2021 Holy Redeemer School Retention Rate: 85.08%