

Holy Redeemer Catholic Church - College Park, Maryland Financial Report: June 2020 - December 2020

Financial Highlights			
Six months ending December 31:			
	Actual 2019	Actual 2020	2019 Compared to 2020
Offertory Income:	\$238,575	\$224,898	94%
Christmas Collection:	\$32,187	\$31,447	96%
Total Parish Income:	\$459,025	\$385,966	83%
Parish Expense:	\$391,594	\$290,846	74%
Parish Net:	\$67,430	\$95,120	143%
School Income:	\$1,191,810	\$911,171	76%
School Expense:	\$1,032,366	\$909,536	88%
School Net:	\$159,444	\$1,635	1%

**2020 - 2021 Holy Redeemer School income reflects lower enrollment and no income from the Before After School Program, Hot Lunch....*

Cash Available for Operations			
12/31/2020	06/30/20	Change	%
\$561,713*	\$573,117*	\$9,474	2%

**Cash flow in and out of these funds are uneven throughout the year. Greater amounts of tuition, for example, are collected in these early months, yet salaries are paid throughout the summer. Likewise, the cash available for operations decreases substantially over the second half of the year.*

Emergency Fund
\$5,600 collected as of 2/28/2021

Harvest Bazaar Comparison		
	HB 2019	HB 2020
Income:	\$66,522	\$61,229
Expense:	\$8,211	\$3,450
Net:	\$58,311	\$57,779*

** Can you believe it?! Our 2020 Harvest Bazaar net totals nearly matched our 2019 net totals. This was due in large part to the innovative thinking or our fearless leaders & volunteers, clever budgeting, the use of all technology on hand to create a wonderful community event, and the participation of so many members of our parish community in whatever way they could join us!*

Mass Attendance	
2019	2020
449 / week	191 / week

*Data is obtained from the yearly October Head Count & shows the weekly average. *2020 figures reflect decreased attendance due to the pandemic.*

Methods of Offertory Giving			
		Parish Families	% Enrolled
Households Enrolled in Faith Direct	192	753	26%
Households Using Envelopes	150	753	20%
Total Giving Families	342	753	46%

Ministry Highlights

Resuming Sunday Masses, Producing a Virtual Sunday Mass from Holy Redeemer, Offering Daily Morning Adoration & Offering Daily Morning Mass at a new time Monday - Saturday, Resuming Saturday Morning Lectio Divina, Visiting our Homebound & Sick, Offering a Lenten Food Drive for South America, Offering Virtual Prayers for Vocations for DC Seminarians, Adapting our current Ministries as Needed: Holy Redeemer School Hybrid Learning, School of Religion Virtual Learning, Rite of Christian Initiation for Adults (RCIA), Baptisms, First Reconciliation, First Eucharists, Confirmations, Matrimony, Confessions, Anointing of the Sick

This mid-year finance report is a testament to the support and commitment to our parish by really wonderful parishioners. Your contributions to our weekly offertory, the Christmas and Easter collections, and our Emergency Fund, in the midst of the pandemic, nearly matched the same months of the previous year. This allowed us to carry on our ministry of worshiping God and extending charity to all, especially those in most need. Thank you so much.

A special thanks also goes to our Finance Council Members who oversee and ensure the good stewardship of the gifts given to our parish. With their help and your generosity, the parish finances are in pretty good shape. Of course, we operate on a narrow margin, so we are always dependant upon your generosity.

Three members have just completed their term on the Council and those spots are now open. We hope each spot will be filled by a parishioner with a strong financial background, especially well versed in reading and reviewing financial reports. We meet quarterly for roughly 90 minutes to review the status of operations and review/approve any special situations needing attention. If you are interested please contact Fr. Mark.

Thanks again.