

Summary Financial Information
August 31, 2019

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (289,996.22)	\$ (101,369.67)	\$ (11,747.06)	\$ 74,243.67
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	123,162.29	N/A	48,082.08	N/A
Net Revenues over (under) expenditures available for Operations	(166,833.93)	(101,369.67)	36,335.02	74,243.67
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(10,000.00)	(10,000.00)
	(171,833.93)	(106,369.67)	26,335.02	64,243.67
Remaining budgeted Revenues over (under) expenditures:				
Sept 19 - June 20 budgeted revenue (expenditures)			5,252.33	5,252.33
Transfers to Emergency Fund for HVAC repairs			(50,000.00)	(50,000.00)
Projected financial position June 30, 2020			\$ (18,412.65)	\$ 19,496.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
August 31, 2019

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 468,398.84	\$ 453,415.00	\$ 14,983.84
Expenses	635,232.77	554,784.67	80,448.10
Net	(166,833.93)	(101,369.67)	(65,464.26)
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ (171,833.93)</u>	<u>\$ (106,369.67)</u>	<u>\$ (65,464.26)</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 1,198,262.92	#####	\$ 8,597.92
Expenses	1,161,927.90	1,115,421.33	46,506.57
Net	36,335.02	74,243.67	(37,908.65)
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(10,000.00)	(10,000.00)	-
Total net receipts (disbursements)	<u>\$ 26,335.02</u>	<u>\$ 64,243.67</u>	<u>\$ (37,908.65)</u>

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Our Lady of Mt Carmel
Income Statement
August 31, 2019

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 424,599.59	\$ 421,306.00	\$ 3,293.59	\$ 889,240.25	\$ 890,455.00	\$ (1,214.75)	\$5,928,734.00	\$ 971,144.40	\$ (81,904.15)
Contributions School	200.00	-	200.00	443.00	-	443.00		6,000.00	(5,557.00)
Other Donations	(350.00)	-	(350.00)	(410.00)	-	(410.00)		(545.00)	135.00
EDUCATION FEES & INCOME									
School Book Fees	9,978.76	5,134.00	4,844.76	218,465.86	211,447.00	7,018.86	256,689.00	194,912.10	23,553.76
School Tuition	7,225.00	7,225.00	-	38,225.00	38,475.00	(250.00)	103,500.00	56,550.71	(18,325.71)
Registration Fees	250.00	-	250.00	1,600.00	-	1,600.00	7,000.00	(920.00)	2,520.00
INVESTMENT INCOME									
Interest Income	3,248.35	1,350.00	1,898.35	7,491.90	1,800.00	5,691.90	11,250.00	5,059.26	2,432.64
Dividend Income	21,935.87	17,100.00	4,835.87	40,584.37	44,888.00	(4,303.63)	213,750.00	58,380.25	(17,795.88)
OTHER INCOME									
Rental Income	1,311.27	1,300.00	11.27	2,622.54	2,600.00	22.54	15,600.00	2,646.16	(23.62)
Continental Breakfast	-	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	7,857.80	(7,857.80)
TOTAL RECEIPTS FROM OPERATIONS	468,398.84	453,415.00	14,983.84	1,198,262.92	1,189,665.00	8,597.92	6,536,523.00	1,301,085.68	(102,822.76)
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	45,838.33	46,111.83	273.50	66,676.66	67,223.67	547.01	278,342.00	65,468.00	(1,208.66)
Salaries - Non Religious	228,000.24	234,957.00	6,956.76	442,773.96	469,914.00	27,140.04	2,936,959.00	465,454.69	22,680.73
Salaries - Janitorial	19,967.40	21,275.00	1,307.60	40,153.63	39,891.00	(262.63)	265,940.00	39,080.46	(1,073.17)
Contract Labor	16,471.08	14,407.33	(2,063.75)	33,663.66	28,814.67	(4,848.99)	172,888.00	20,392.16	(13,271.50)
Extra Clergy	384.36	-	(384.36)	384.36	-	(384.36)	1,100.00	500.00	115.64
Payroll Taxes	17,810.07	19,331.33	1,521.26	34,580.53	38,662.66	4,082.13	231,976.00	36,305.11	1,724.58
Group Insurance	67,715.30	64,874.17	(2,841.13)	127,651.03	129,748.34	2,097.31	778,490.00	51,488.90	(76,162.13)
Retirement Expense	1,923.67	-	(1,923.67)	14,776.94	12,000.00	(2,776.94)	226,594.00	17,725.85	2,948.91
Other Employee Benefits	18,000.00	18,000.00	-	18,000.00	18,000.00	-	18,000.00	9,000.00	(9,000.00)
TOTAL WAGES, BENEFITS & TAXES	416,110.45	418,956.67	2,846.22	778,660.77	804,254.33	25,593.56	4,910,289.00	705,415.17	(73,245.60)
REPAIRS AND MAINTENANCE									
Maintenance	13,047.07	7,945.00	(5,102.07)	29,804.40	28,602.00	(1,202.40)	158,900.00	30,303.00	498.60
Maintenance Supplies	3,741.86	3,125.00	(616.86)	8,262.34	6,250.00	(2,012.34)	62,500.00	5,795.35	(2,466.99)
Extraordinary Repairs	28,063.00	28,800.00	737.00	38,503.00	39,800.00	1,297.00	211,000.00	6,058.79	(32,444.21)
TOTAL REPAIRS AND MAINTENANCE	44,851.93	39,870.00	(4,981.93)	76,569.74	74,652.00	(1,917.74)	432,400.00	42,157.14	(34,412.60)
OTHER OPERATING EXPENSES									
Utilities	21,096.39	24,000.00	2,903.61	41,655.83	44,200.00	2,544.17	260,000.00	42,560.58	904.75
Telephone	1,373.75	2,278.00	904.25	2,717.89	3,796.00	1,078.11	18,980.00	3,685.52	967.63
Copier Lease and Service	3,950.04	2,471.00	(1,479.04)	6,495.89	5,295.00	(1,200.89)	35,296.00	5,271.30	(1,224.59)
Postage	1,763.30	2,512.00	748.70	3,521.15	3,297.00	(224.15)	15,700.00	3,185.19	(335.96)
School Supplies	117,940.07	2,422.00	(115,518.07)	187,780.96	72,576.00	(115,204.96)	242,218.00	94,486.89	(93,294.07)
Office Supplies	1,713.57	405.00	(1,308.57)	2,712.21	1,080.00	(1,632.21)	13,500.00	1,411.57	(1,300.64)
Travel	-	1,222.00	1,222.00	157.76	1,222.00	1,064.24	4,700.00	1,378.73	1,220.97
Printing	1,656.61	400.00	(1,256.61)	2,980.36	725.00	(2,255.36)	2,500.00	2,632.47	(347.89)
Books and Periodicals	248.00	90.00	(158.00)	402.05	375.00	(27.05)	1,500.00	244.35	(157.70)
The Catholic Moment	5,436.70	4,800.00	(636.70)	10,677.16	10,800.00	122.84	60,000.00	11,777.87	1,100.71
Liturgy	2,452.78	1,543.00	(909.78)	5,031.25	2,777.00	(2,254.25)	30,856.00	3,315.78	(1,715.47)
Music	1,310.60	541.00	(769.60)	4,727.89	3,789.00	(938.89)	54,126.00	2,989.96	(1,737.93)
Insurance	20,221.30	15,000.00	(5,221.30)	20,221.30	15,000.00	(5,221.30)	60,000.00	28,588.00	8,366.70

Our Lady of Mt Carmel
Income Statement
August 31, 2019

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	-	-	-	-	-	-
Accounting and Legal	-	-	-	-	-	-	-	692.60	692.60
Continuing Education	(6,839.14)	400.00	7,239.14	(6,127.22)	400.00	6,527.22	4,000.00	409.00	6,536.22
Retreats	-	-	-	-	-	-	2,480.00	-	-
Data Processing	1,276.50	1,280.00	3.50	2,682.65	2,400.00	(282.65)	16,000.00	2,583.43	(99.22)
Background Checks	536.10	1,050.00	513.90	762.65	1,650.00	887.35	7,500.00	2,457.20	1,694.55
Security Monitoring	1,750.92	3,000.00	1,249.08	4,327.47	4,350.00	22.53	15,000.00	5,994.71	1,667.24
Advertising	58.00	-	(58.00)	58.00	-	(58.00)	1,995.00	-	(58.00)
Bank Service Charges/Fees	158.00	510.00	352.00	474.00	1,800.00	1,326.00	3,000.00	627.00	153.00
Antioch	648.78	451.00	(197.78)	2,618.10	2,858.00	239.90	22,530.00	3,364.05	745.95
Young Adults	2,427.30	247.00	(2,180.30)	6,635.98	4,507.00	(2,128.98)	11,267.00	6,608.94	(27.04)
Edge	4.58	-	(4.58)	52.74	(38.00)	(90.74)	1,275.00	195.70	142.96
PK-6 Religious Education	69.00	1,545.00	1,476.00	3,181.20	4,321.00	1,139.80	4,835.00	(4,918.82)	(8,100.02)
Adult Religious Education	9,091.25	6,283.00	(2,808.25)	8,212.07	7,330.00	(882.07)	14,960.00	5,726.38	(2,485.69)
Cafeteria Expenses	(19,532.21)	-	19,532.21	(11,302.90)	-	11,302.90	-	(12,410.80)	(1,107.90)
Dues/Memberships	1,006.76	-	(1,006.76)	1,006.76	298.00	(708.76)	5,950.00	294.00	(712.76)
Meals/Entertainment	830.69	1,244.00	413.31	1,546.70	2,092.00	545.30	9,300.00	3,267.65	1,720.95
Food	1,459.77	3,000.00	1,540.23	1,531.55	3,300.00	1,768.45	15,000.00	3,524.35	1,992.80
Permits, Licenses, Fees etc	-	-	-	-	-	-	1,000.00	-	-
Technology	1,895.09	15,690.00	13,794.91	4,497.36	23,535.00	19,037.64	87,168.00	20,611.71	16,114.35
Miscellaneous	250.00	-	(250.00)	750.00	-	(750.00)	-	122.00	(628.00)
Hispanic Apostolate	3,815.23	230.00	(3,585.23)	4,164.17	3,677.00	(487.17)	11,489.00	2,815.69	(1,348.48)
Sports Department	(6,315.10)	1,129.00	7,444.10	(11,731.21)	4,515.00	16,246.21	37,621.00	(6,046.28)	5,684.93
TOTAL OTHER OPERATING EXPENSES	171,754.63	93,743.00	(78,011.63)	302,421.77	231,927.00	(70,494.77)	1,071,746.00	237,446.72	(64,975.05)
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	2,008.69	315.00	(1,693.69)	2,831.50	788.00	(2,043.50)	15,755.00	814.10	(2,017.40)
Evangelization	(20.00)	-	20.00	(20.00)	-	20.00	-	-	20.00
Gospel of Life	-	633.00	633.00	500.00	1,266.00	766.00	7,600.00	364.65	(135.35)
Stewardship	527.07	1,267.00	739.93	964.12	2,534.00	1,569.88	15,200.00	11,422.89	10,458.77
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	2,515.76	2,215.00	(300.76)	4,275.62	4,588.00	312.38	38,555.00	12,601.64	8,326.02
TOTAL DISBURSEMENTS FROM OPERATIONS	635,232.77	554,784.67	(80,448.10)	1,161,927.90	1,115,421.33	(46,506.57)	6,452,990.00	997,620.67	(164,307.23)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS FROM OPERATIONS	(166,833.93)	(101,369.67)	(65,464.26)	36,335.02	74,243.67	(37,908.65)	83,533.00	303,465.01	(267,129.99)
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	123,162.29	-	123,162.29	48,082.08	-	(48,082.08)	-	(388,252.04)	436,334.12
TOTAL NON-CASH ITEMS	123,162.29	-	123,162.29	48,082.08	-	(48,082.08)	-	(388,252.04)	436,334.12
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (289,996.22)	\$ (101,369.67)	\$ (188,626.55)	\$ (11,747.06)	\$ 74,243.67	\$ (85,990.73)	\$ 83,533.00	\$ 691,717.05	\$ (703,464.11)

Our Lady of Mt Carmel
Income Statement
August 31, 2019

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 258,932.50	\$ 360,204.55	\$ 11,600.00
Fruitful Harvest Rebate	-	-	80,938.07
Charitable Trust Donations	9,730.00	13,010.00	40,109.50
C/T Matching Funds	-	10,895.00	8,381.34
Parish Night Out	-	-	(120.38)
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(8,368.23)	2,372.58	(12,312.56)
Merciful HELP Center	(9,544.66)	(34,053.12)	(22,644.91)