

Summary Financial Information  
July 31, 2019

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 278,249.16	\$ 175,613.33	\$ 278,249.16	\$ 175,613.33
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(75,080.21)	N/A	(75,080.21)	N/A
Net Revenues over (under) expenditures available for Operations	203,168.95	175,613.33	203,168.95	175,613.33
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)
	198,168.95	170,613.33	198,168.95	170,613.33
Remaining budgeted Revenues over (under) expenditures:				
Aug 19 - June 20 budgeted revenue (expenditures)			(96,117.33)	(96,117.33)
Transfers to Emergency Fund for HVAC repairs			(55,000.00)	(55,000.00)
<b>Projected financial position June 30, 2020</b>			<b>\$ 47,051.62</b>	<b>\$ 19,496.00</b>

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Summary Financial Information  
July 31, 2019

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 729,864.08	\$ 736,250.00	\$ (6,385.92)
Expenses	526,695.13	560,636.67	(33,941.54)
			-
Net	203,168.95	175,613.33	27,555.62
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ 198,168.95</u>	<u>\$ 170,613.33</u>	<u>\$ 27,555.62</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 729,864.08	\$ 736,250.00	\$ (6,385.92)
Expenses	526,695.13	560,636.67	(33,941.54)
			-
Net	203,168.95	175,613.33	27,555.62
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ 198,168.95</u>	<u>\$ 170,613.33</u>	<u>\$ 27,555.62</u>

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Our Lady of Mt Carmel  
Income Statement  
July 31, 2019

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
<b>RECEIPTS</b>									
1 Regular Church Collections	\$ 464,640.66	\$ 469,149.00	\$ (4,508.34)	\$ 464,640.66	\$ 469,149.00	\$ (4,508.34)	\$5,928,734.00	\$ 532,492.28	\$ (67,851.62)
2 Contributions School	243.00	-	243.00	243.00	-	243.00		\$ 6,000.00	(5,757.00)
3 Other Donations	(60.00)	-	(60.00)	(60.00)	-	(60.00)		(315.00)	255.00
<b>EDUCATION FEES &amp; INCOME</b>									
4 School Book Fees	208,487.10	206,313.00	2,174.10	208,487.10	206,313.00	2,174.10	256,689.00	191,117.55	17,369.55
5 School Tuition	31,000.00	31,250.00	(250.00)	31,000.00	31,250.00	(250.00)	103,500.00	51,750.00	(20,750.00)
6 Registration Fees	1,350.00	-	1,350.00	1,350.00	-	1,350.00	7,000.00	80.00	1,270.00
<b>INVESTMENT INCOME</b>									
7 Interest Income	4,243.55	450.00	3,793.55	4,243.55	450.00	3,793.55	11,250.00	1,235.08	3,008.47
8 Dividend Income	18,648.50	27,788.00	(9,139.50)	18,648.50	27,788.00	(9,139.50)	213,750.00	35,682.47	(17,033.97)
<b>OTHER INCOME</b>									
10 Rental Income	1,311.27	1,300.00	11.27	1,311.27	1,300.00	11.27	15,600.00	1,273.08	38.19
12 Continental Breakfast	-	-	-	-	-	-	-	-	-
13 Miscellaneous Income	-	-	-	-	-	-	-	7,857.80	(7,857.80)
<b>TOTAL RECEIPTS FROM OPERATIONS</b>	<b>729,864.08</b>	<b>736,250.00</b>	<b>(6,385.92)</b>	<b>729,864.08</b>	<b>736,250.00</b>	<b>(6,385.92)</b>	<b>6,536,523.00</b>	<b>827,173.26</b>	<b>(97,309.18)</b>
<b>DISBURSEMENTS</b>									
<b>WAGES, BENEFITS &amp; TAXES</b>									
14 Salaries - Religious	20,838.33	21,111.83	273.50	20,838.33	21,111.83	273.50	278,342.00	45,234.00	24,395.67
15 Salaries - Non Religious	214,773.72	234,957.00	20,183.28	214,773.72	234,957.00	20,183.28	2,936,959.00	224,617.57	9,843.85
17 Salaries - Janitorial	20,186.23	18,616.00	(1,570.23)	20,186.23	18,616.00	(1,570.23)	265,940.00	18,537.23	(1,649.00)
18 Contract Labor	17,192.58	14,407.33	(2,785.25)	17,192.58	14,407.33	(2,785.25)	172,888.00	10,196.08	(6,996.50)
19 Extra Clergy	-	-	-	-	-	-	1,100.00	500.00	500.00
20 Payroll Taxes	16,770.46	19,331.33	2,560.87	16,770.46	19,331.33	2,560.87	231,976.00	17,504.30	733.84
21 Group Insurance	59,935.73	64,874.17	4,938.44	59,935.73	64,874.17	4,938.44	778,490.00	63,924.13	3,988.40
22 Retirement Expense	12,853.27	12,000.00	(853.27)	12,853.27	12,000.00	(853.27)	226,594.00	12,588.67	(264.60)
22a Other Employee Benefits	-	-	-	-	-	-	18,000.00	9,000.00	9,000.00
<b>TOTAL WAGES, BENEFITS &amp; TAXES</b>	<b>362,550.32</b>	<b>385,297.67</b>	<b>22,747.35</b>	<b>362,550.32</b>	<b>385,297.67</b>	<b>22,747.35</b>	<b>4,910,289.00</b>	<b>402,101.98</b>	<b>39,551.66</b>
<b>REPAIRS AND MAINTENANCE</b>									
23 Maintenance	16,757.33	20,657.00	3,899.67	16,757.33	20,657.00	3,899.67	158,900.00	22,686.07	5,928.74
24 Maintenance Supplies	4,520.48	3,125.00	(1,395.48)	4,520.48	3,125.00	(1,395.48)	62,500.00	2,764.41	(1,756.07)
26 Extraordinary Repairs	10,440.00	11,000.00	560.00	10,440.00	11,000.00	560.00	211,000.00	3,900.00	(6,540.00)
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>31,717.81</b>	<b>34,782.00</b>	<b>3,064.19</b>	<b>31,717.81</b>	<b>34,782.00</b>	<b>3,064.19</b>	<b>432,400.00</b>	<b>29,350.48</b>	<b>(2,367.33)</b>
<b>OTHER OPERATING EXPENSES</b>									
27 Utilities	20,559.44	20,200.00	(359.44)	20,559.44	20,200.00	(359.44)	260,000.00	4,903.03	(15,656.41)
28 Telephone	1,344.14	1,518.00	173.86	1,344.14	1,518.00	173.86	18,980.00	1,488.75	144.61
29 Copier Lease and Service	2,545.85	2,824.00	278.15	2,545.85	2,824.00	278.15	35,296.00	2,835.65	289.80
30 Postage	1,757.85	785.00	(972.85)	1,757.85	785.00	(972.85)	15,700.00	799.62	(958.23)
31 School Supplies	69,840.89	70,154.00	313.11	69,840.89	70,154.00	313.11	242,218.00	92,672.98	22,832.09
32 Office Supplies	998.64	675.00	(323.64)	998.64	675.00	(323.64)	13,500.00	838.85	(159.79)
33 Travel	157.76	-	(157.76)	157.76	-	(157.76)	4,700.00	-	(157.76)
34 Printing	1,323.75	325.00	(998.75)	1,323.75	325.00	(998.75)	2,500.00	1,158.47	(165.28)
36 Books and Periodicals	154.05	285.00	130.95	154.05	285.00	130.95	1,500.00	182.64	28.59
37 The Catholic Moment	5,240.46	6,000.00	759.54	5,240.46	6,000.00	759.54	60,000.00	6,822.56	1,582.10
39 Liturgy	2,578.47	1,234.00	(1,344.47)	2,578.47	1,234.00	(1,344.47)	30,856.00	1,366.34	(1,212.13)
40 Music	3,417.29	3,248.00	(169.29)	3,417.29	3,248.00	(169.29)	54,126.00	2,543.46	(873.83)
41 Insurance	-	-	-	-	-	-	60,000.00	18,583.00	18,583.00

Our Lady of Mt Carmel  
Income Statement  
July 31, 2019

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
42 Taxes	-	-	-	-	-	-	-	-	-
43 Accounting and Legal	-	-	-	-	-	-	-	(936.00)	(936.00)
44 Continuing Education	711.92	-	(711.92)	711.92	-	(711.92)	4,000.00	-	(711.92)
45 Retreats	-	-	-	-	-	-	2,480.00	-	-
47 Data Processing	1,406.15	1,120.00	(286.15)	1,406.15	1,120.00	(286.15)	16,000.00	1,234.39	(171.76)
48 Background Checks	226.55	600.00	373.45	226.55	600.00	373.45	7,500.00	866.60	640.05
48 Security Monitoring	2,576.55	1,350.00	(1,226.55)	2,576.55	1,350.00	(1,226.55)	15,000.00	1,939.00	(637.55)
49 Advertising	-	-	-	-	-	-	1,995.00	-	-
50 Bank Service Charges/Fees	316.00	1,290.00	974.00	316.00	1,290.00	974.00	3,000.00	450.00	134.00
52 Antioch	1,969.32	2,407.00	437.68	1,969.32	2,407.00	437.68	22,530.00	3,045.23	1,075.91
57 Young Adults	4,208.68	4,260.00	51.32	4,208.68	4,260.00	51.32	11,267.00	10,070.79	5,862.11
53 Edge	48.16	(38.00)	(86.16)	48.16	(38.00)	(86.16)	1,275.00	169.71	121.55
54 PK-6 Religious Education	3,112.20	2,776.00	(336.20)	3,112.20	2,776.00	(336.20)	4,835.00	4,716.55	1,604.35
55 Adult Religious Education	(879.18)	1,047.00	1,926.18	(879.18)	1,047.00	1,926.18	14,960.00	780.46	1,659.64
56 Cafeteria Expenses	8,229.31	-	(8,229.31)	8,229.31	-	(8,229.31)	-	(751.64)	(8,980.95)
58 Dues/Memberships	-	298.00	298.00	-	298.00	298.00	5,950.00	294.00	294.00
59 Meals/Entertainment	716.01	848.00	131.99	716.01	848.00	131.99	9,300.00	2,678.72	1,962.71
60 Food	71.78	300.00	228.22	71.78	300.00	228.22	15,000.00	375.44	303.66
61 Permits, Licenses, Fees etc	-	-	-	-	-	-	1,000.00	-	-
62 Technology	2,602.27	7,845.00	5,242.73	2,602.27	7,845.00	5,242.73	87,168.00	7,007.57	4,405.30
63 Miscellaneous	500.00	-	(500.00)	500.00	-	(500.00)	-	-	(500.00)
64 Hispanic Apostolate	348.94	3,447.00	3,098.06	348.94	3,447.00	3,098.06	11,489.00	2,651.06	2,302.12
80 Sports Department	(5,416.11)	3,386.00	8,802.11	(5,416.11)	3,386.00	8,802.11	37,621.00	(1,799.06)	3,617.05
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>130,667.14</b>	<b>138,184.00</b>	<b>7,516.86</b>	<b>130,667.14</b>	<b>138,184.00</b>	<b>7,516.86</b>	<b>1,071,746.00</b>	<b>166,988.17</b>	<b>36,321.03</b>
<b>PARISH PROGRAMS</b>									
70 Parish Council	-	-	-	-	-	-	-	-	-
71 Outreach and Pastoral Care Council	822.81	473.00	(349.81)	822.81	473.00	(349.81)	15,755.00	482.05	(340.76)
73 Evangelization	-	-	-	-	-	-	-	-	-
65 Gospel of Life	500.00	633.00	133.00	500.00	633.00	133.00	7,600.00	-	(500.00)
74 Stewardship	437.05	1,267.00	829.95	437.05	1,267.00	829.95	15,200.00	11,178.89	10,741.84
75 Parish Programs	-	-	-	-	-	-	-	-	-
<b>TOTAL PARISH PROGRAMS</b>	<b>1,759.86</b>	<b>2,373.00</b>	<b>613.14</b>	<b>1,759.86</b>	<b>2,373.00</b>	<b>613.14</b>	<b>38,555.00</b>	<b>11,660.94</b>	<b>9,901.08</b>
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	<b>526,695.13</b>	<b>560,636.67</b>	<b>33,941.54</b>	<b>526,695.13</b>	<b>560,636.67</b>	<b>33,941.54</b>	<b>6,452,990.00</b>	<b>610,101.57</b>	<b>83,406.44</b>
<b>NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS</b>	<b>203,168.95</b>	<b>175,613.33</b>	<b>27,555.62</b>	<b>203,168.95</b>	<b>175,613.33</b>	<b>27,555.62</b>	<b>83,533.00</b>	<b>217,071.69</b>	<b>(13,902.74)</b>
<b>NON-CASH EXPENSE (INCOME) ITEMS:</b>									
68 Depreciation	-	-	-	-	-	-	-	-	-
87 Unrealized (gains) losses on equity securities	(75,080.21)	-	(75,080.21)	(75,080.21)	-	75,080.21	-	(297,373.12)	222,292.91
<b>TOTAL NON-CASH ITEMS</b>	<b>(75,080.21)</b>	<b>-</b>	<b>(75,080.21)</b>	<b>(75,080.21)</b>	<b>-</b>	<b>75,080.21</b>	<b>-</b>	<b>(297,373.12)</b>	<b>222,292.91</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ 278,249.16</b>	<b>\$ 175,613.33</b>	<b>\$ 102,635.83</b>	<b>\$ 278,249.16</b>	<b>\$ 175,613.33</b>	<b>\$ 102,635.83</b>	<b>\$ 83,533.00</b>	<b>\$ 514,444.81</b>	<b>\$ (236,195.65)</b>

Our Lady of Mt Carmel  
Income Statement  
July 31, 2019

**OTHER FINANCIAL INFORMATION**

	Current Month	YTD	YTD Prior year
<b>RESTRICTED DONATIONS:</b>			
76 Building Fund-Donations and investment income	\$ 101,272.05	\$ 101,272.05	\$ 8,300.00
89 Fruitful Harvest Rebate	-	-	80,938.07
77 Charitable Trust Donations	3,280.00	3,280.00	4,955.00
78 C/T Matching Funds	10,895.00	10,895.00	-
90 Parish Night Out	-	-	(120.38)
<b>CASH FLOW OF RELATED ORGANIZATIONS:</b>			
81 PTO	10,740.81	10,740.81	(4,544.42)
91 Merciful HELP Center	(24,508.46)	(24,508.46)	9,116.08

379,928.56    379,928.56

613,089.16