

Summary Financial Information
October 31, 2019

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 50,330.10	\$ (48,661.67)	\$ 118,108.19	\$ 85,574.33
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(42,340.49)	N/A	(58,811.42)	N/A
Net Revenues over (under) expenditures available for Operations	7,989.61	(48,661.67)	59,296.77	85,574.33
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(20,000.00)	(20,000.00)
	2,989.61	(53,661.67)	39,296.77	65,574.33
Remaining budgeted Revenues over (under) expenditures:				
Nov 19 - June 20 budgeted revenue (expenditures)			(2,041.33)	(2,041.33)
Transfers to Emergency Fund for HVAC repairs			(40,000.00)	(40,000.00)
Projected financial position June 30, 2020			\$ (2,744.56)	\$ 23,533.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
October 31, 2019

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 472,309.63	\$ 476,594.00	\$ (4,284.37)
Expenses	<u>464,320.02</u>	<u>525,255.67</u>	<u>(60,935.65)</u>
Net	7,989.61	(48,661.67)	56,651.28
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	<u>(5,000.00)</u>	<u>(5,000.00)</u>	<u>-</u>
Total net receipts (disbursements)	<u>\$ 2,989.61</u>	<u>\$ (53,661.67)</u>	<u>\$ 56,651.28</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 2,142,254.35	\$ 2,178,044.00	\$ (35,789.65)
Expenses	<u>2,082,957.58</u>	<u>2,092,469.67</u>	<u>(9,512.09)</u>
Net	59,296.77	85,574.33	(26,277.56)
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	<u>(20,000.00)</u>	<u>(20,000.00)</u>	<u>-</u>
Total net receipts (disbursements)	<u>\$ 39,296.77</u>	<u>\$ 65,574.33</u>	<u>\$ (26,277.56)</u>

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Our Lady of Mt Carmel
Income Statement
October 31, 2019

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
1 Regular Church Collections	\$ 444,289.13	455,448.00	\$ (11,158.87)	\$ 1,760,651.67	\$ 1,826,704.00	\$ (66,052.33)	\$ 5,928,734.00	\$ 1,861,655.49	\$ (101,003.82)
2 Contributions School	222.00	-	222.00	665.00	-	665.00		6,819.65	(6,154.65)
3 Other Donations	(210.00)	-	(210.00)	(605.00)	-	(605.00)		(508.00)	(97.00)
EDUCATION FEES & INCOME									
4 School Book Fees	3,940.22	(2,567.00)	6,507.22	233,921.83	214,014.00	19,907.83	256,689.00	190,996.31	42,925.52
5 School Tuition	7,650.00	7,225.00	425.00	53,572.25	52,925.00	647.25	103,500.00	67,125.00	(13,552.75)
6 Registration Fees	(6,178.55)	-	(6,178.55)	(4,578.55)	-	(4,578.55)	7,000.00	(920.00)	(3,658.55)
INVESTMENT INCOME									
7 Interest Income	3,110.33	225.00	2,885.33	13,974.05	2,250.00	11,724.05	11,250.00	6,487.93	7,486.12
8 Dividend Income	17,643.73	14,963.00	2,680.73	77,973.72	76,951.00	1,022.72	213,750.00	102,035.15	(24,061.43)
OTHER INCOME									
10 Rental Income	1,311.27	1,300.00	11.27	5,245.08	5,200.00	45.08	15,600.00	5,192.32	52.76
12 Continental Breakfast	531.50	-	531.50	1,434.30	-	1,434.30		1,391.31	42.99
13 Miscellaneous Income	-	-	-	-	-	-	-	7,987.80	(7,987.80)
TOTAL RECEIPTS FROM OPERATIONS	472,309.63	476,594.00	(4,284.37)	2,142,254.35	2,178,044.00	(35,789.65)	6,536,523.00	2,248,262.96	(106,008.61)
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
14 Salaries - Religious	20,838.33	21,111.83	273.50	108,353.32	109,447.33	1,094.01	278,342.00	105,936.00	(2,417.32)
15 Salaries - Non Religious	246,636.12	234,957.00	(11,679.12)	932,517.67	969,197.00	36,679.33	2,936,959.00	945,285.19	12,767.52
17 Salaries - Janitorial	19,157.10	23,935.00	4,777.90	80,037.55	85,101.00	5,063.45	265,940.00	84,617.36	4,579.81
18 Contract Labor	14,131.08	14,407.33	276.25	61,925.82	57,629.33	(4,296.49)	172,888.00	37,284.32	(24,641.50)
19 Extra Clergy	-	-	-	498.72	-	(498.72)	1,100.00	500.00	1.28
20 Payroll Taxes	19,141.62	19,331.33	189.71	72,749.69	77,325.32	4,575.63	231,976.00	73,907.69	1,158.00
21 Group Insurance	64,155.51	64,874.17	718.66	254,867.51	259,496.68	4,629.17	778,490.00	267,113.63	12,246.12
22 Retirement Expense	3,034.11	-	(3,034.11)	19,734.72	12,000.00	(7,734.72)	226,594.00	21,505.69	1,770.97
22a Other Employee Benefits	-	-	-	18,000.00	18,000.00	-	18,000.00	9,000.00	(9,000.00)
TOTAL WAGES, BENEFITS & TAXES	387,093.87	378,616.67	(8,477.20)	1,548,685.00	1,588,196.67	39,511.67	4,910,289.00	1,545,149.88	(3,535.12)
REPAIRS AND MAINTENANCE									
23 Maintenance	22,410.74	33,369.00	10,958.26	68,281.83	77,861.00	9,579.17	158,900.00	82,229.49	13,947.66
24 Maintenance Supplies	3,077.31	2,500.00	(577.31)	20,237.64	15,625.00	(4,612.64)	62,500.00	14,166.80	(6,070.84)
26 Extraordinary Repairs	-	-	-	38,503.00	39,800.00	1,297.00	211,000.00	20,810.32	(17,692.68)
TOTAL REPAIRS AND MAINTENANCE	25,488.05	35,869.00	10,380.95	127,022.47	133,286.00	6,263.53	432,400.00	117,206.61	(9,815.86)
OTHER OPERATING EXPENSES									
27 Utilities	21,872.85	23,400.00	1,527.15	86,804.29	91,000.00	4,195.71	260,000.00	88,701.91	1,897.62
28 Telephone	1,340.07	3,037.00	1,696.93	5,654.29	7,782.00	2,127.71	18,980.00	7,394.76	1,740.47
29 Copier Lease and Service	3,400.84	3,177.00	(223.84)	12,332.38	11,296.00	(1,036.38)	35,296.00	11,262.57	(1,069.81)
30 Postage	922.54	1,099.00	176.46	4,447.27	5,181.00	733.73	15,700.00	4,890.33	443.06
31 School Supplies	16,209.63	24,222.00	8,012.37	208,700.66	101,753.00	(106,947.66)	242,218.00	131,912.24	(76,788.42)
32 Office Supplies	845.11	1,080.00	234.89	6,158.95	3,510.00	(2,648.95)	13,500.00	4,409.41	(1,749.54)
33 Travel	1,366.83	(282.00)	(1,648.83)	1,740.71	1,457.00	(283.71)	4,700.00	1,668.98	(71.73)
34 Printing	2,267.26	325.00	(1,942.26)	5,247.62	1,475.00	(3,772.62)	2,500.00	5,311.42	63.80
36 Books and Periodicals	68.15	-	(68.15)	518.45	375.00	(143.45)	1,500.00	244.35	(274.10)
37 The Catholic Moment	7,837.35	7,800.00	(37.35)	23,721.07	21,600.00	(2,121.07)	60,000.00	23,431.05	(290.02)
39 Liturgy	1,214.30	3,394.00	2,179.70	7,150.99	7,405.00	254.01	30,856.00	9,040.00	1,889.01
40 Music	313.35	2,706.00	2,392.65	5,816.97	7,036.00	1,219.03	54,126.00	5,431.58	(385.39)
41 Insurance	-	-	-	40,442.60	15,000.00	(25,442.60)	60,000.00	37,166.00	(3,276.60)

Our Lady of Mt Carmel
Income Statement
October 31, 2019

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
42 Taxes	-	-	-	-	-	-	-	-	-
43 Accounting and Legal	-	-	-	-	-	-	-	692.60	692.60
44 Continuing Education	2,055.15	720.00	(1,335.15)	(2,919.07)	1,720.00	4,639.07	4,000.00	(4,314.00)	(1,394.93)
45 Retreats	-	-	-	-	-	-	2,480.00	-	-
47 Data Processing	1,374.86	1,120.00	(254.86)	5,353.36	4,640.00	(713.36)	16,000.00	5,202.12	(151.24)
48 Background Checks	555.60	975.00	419.40	1,781.60	3,975.00	2,193.40	7,500.00	6,022.45	4,240.85
48 Security Monitoring	2,100.96	1,800.00	(300.96)	6,896.43	6,450.00	(446.43)	15,000.00	8,941.99	2,045.56
49 Advertising	-	-	-	58.00	-	(58.00)	1,995.00	-	(58.00)
50 Bank Service Charges/Fees	90.41	120.00	29.59	677.87	1,950.00	1,272.13	3,000.00	675.63	(2.24)
52 Antioch	(756.93)	(451.00)	305.93	(13,290.69)	(12,601.00)	689.69	22,530.00	(11,078.91)	2,211.78
57 Young Adults	59.13	676.00	616.87	6,163.15	5,521.00	(642.15)	11,267.00	8,062.55	1,899.40
53 Edge	1,511.22	4,839.00	3,327.78	(1,967.14)	1,237.00	3,204.14	1,275.00	(5,551.35)	(3,584.21)
54 PK-6 Religious Education	1,968.55	868.00	(1,100.55)	(456.56)	(372.00)	84.56	4,835.00	(4,468.53)	(4,011.97)
55 Adult Religious Education	(2,504.87)	(2,842.00)	(337.13)	3,955.44	7,031.00	3,075.56	14,960.00	5,477.17	1,521.73
56 Cafeteria Expenses	(19,415.16)	-	19,415.16	(37,097.80)	-	37,097.80	-	(3,934.49)	33,163.31
58 Dues/Memberships	-	2,618.00	2,618.00	1,683.10	3,630.00	1,946.90	5,950.00	3,561.49	1,878.39
59 Meals/Entertainment	176.37	558.00	381.63	2,955.67	3,429.00	473.33	9,300.00	3,892.91	937.24
60 Food	1,618.81	1,200.00	(418.81)	5,102.40	5,700.00	597.60	15,000.00	6,133.64	1,031.24
61 Permits, Licenses, Fees etc	-	-	-	-	-	-	1,000.00	-	-
62 Technology	6,783.82	9,588.00	2,804.18	21,783.15	35,738.00	13,954.85	87,168.00	31,420.55	9,637.40
63 Miscellaneous	-	-	-	750.00	-	(750.00)	-	122.00	(628.00)
64 Hispanic Apostolate	1,401.19	2,528.00	1,126.81	4,665.27	5,745.00	1,079.73	11,489.00	4,433.55	(231.72)
80 Sports Department	(6,010.73)	11,286.00	17,296.73	(25,211.61)	7,791.00	33,002.61	37,621.00	(6,966.92)	18,244.69
TOTAL OTHER OPERATING EXPENSES	48,666.66	105,561.00	56,894.34	389,618.82	356,454.00	(33,164.82)	1,071,746.00	379,189.05	(10,429.77)
PARISH PROGRAMS									
70 Parish Council	-	-	-	-	-	-	-	-	-
71 Outreach and Pastoral Care Council	(630.41)	3,309.00	3,939.41	11,946.46	6,933.00	(5,013.46)	15,755.00	7,802.87	(4,143.59)
73 Evangelization	-	-	-	(20.00)	-	20.00	-	199.08	219.08
65 Gospel of Life	854.00	633.00	(221.00)	1,354.00	2,532.00	1,178.00	7,600.00	(660.13)	(2,014.13)
74 Stewardship	2,847.85	1,267.00	(1,580.85)	4,350.83	5,068.00	717.17	15,200.00	31,746.42	27,395.59
75 Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	3,071.44	5,209.00	2,137.56	17,631.29	14,533.00	(3,098.29)	38,555.00	39,088.24	21,456.95
TOTAL DISBURSEMENTS FROM OPERATIONS	464,320.02	525,255.67	60,935.65	2,082,957.58	2,092,469.67	9,512.09	6,452,990.00	2,080,633.78	(2,323.80)
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	7,989.61	(48,661.67)	56,651.28	59,296.77	85,574.33	(26,277.56)	83,533.00	167,629.18	(108,332.41)
NON-CASH EXPENSE (INCOME) ITEMS:									
68 Depreciation	-	-	-	-	-	-	-	-	-
87 Unrealized (gains) losses on equity securities	(42,340.49)	-	(42,340.49)	(58,811.42)	-	58,811.42	-	(9,990.02)	(48,821.40)
TOTAL NON-CASH ITEMS	(42,340.49)	-	(42,340.49)	(58,811.42)	-	58,811.42	-	(9,990.02)	(48,821.40)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 50,330.10	\$ (48,661.67)	\$ 98,991.77	\$ 118,108.19	\$ 85,574.33	\$ 32,533.86	\$ 83,533.00	\$ 177,619.20	\$ (59,511.01)

Our Lady of Mt Carmel
Income Statement
October 31, 2019

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
76 Building Fund-Donations and investment income	\$ 14,886.25	\$ 501,502.92	\$ 94,320.55
89 Fruitful Harvest Rebate	-	-	80,938.07
77 Charitable Trust Donations	8,120.00	30,762.38	38,238.16
78 C/T Matching Funds	4,075.00	14,970.00	8,381.34
90 Parish Night Out	30,618.71	54,503.71	(120.38)
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
81 PTO	(471.82)	4,655.47	(19,873.00)
91 Merciful HELP Center	7,350.72	(14,663.31)	5,754.21

114,908.96 709,839.36

385,258.15