

Summary Financial Information  
September 30, 2019

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 79,525.15	\$ 59,992.33	\$ 67,778.09	\$ 134,236.00
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(64,553.01)	N/A	(16,470.93)	N/A
Net Revenues over (under) expenditures available for Operations	14,972.14	59,992.33	51,307.16	134,236.00
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(15,000.00)	(15,000.00)
	9,972.14	54,992.33	36,307.16	119,236.00
Remaining budgeted Revenues over (under) expenditures:				
Oct 19 - June 20 budgeted revenue (expenditures)			(50,703.00)	(50,703.00)
Transfers to Emergency Fund for HVAC repairs			(45,000.00)	(45,000.00)
<b>Projected financial position June 30, 2020</b>			<b>\$ (59,395.84)</b>	<b>\$ 23,533.00</b>

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Summary Financial Information  
September 30, 2019

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 471,681.80	\$ 511,785.00	\$ (40,103.20)
Expenses	456,709.66	451,792.67	4,916.99
Net	14,972.14	59,992.33	(45,020.19)
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ 9,972.14</u>	<u>\$ 54,992.33</u>	<u>\$ (45,020.19)</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 1,669,944.72	\$ 1,701,450.00	\$ (31,505.28)
Expenses	1,618,637.56	1,567,214.00	51,423.56
Net	51,307.16	134,236.00	(82,928.84)
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(15,000.00)	(15,000.00)	-
Total net receipts (disbursements)	<u>\$ 36,307.16</u>	<u>\$ 119,236.00</u>	<u>\$ (82,928.84)</u>

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Our Lady of Mt Carmel  
Income Statement  
September 30, 2019

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
<b>RECEIPTS</b>									
Regular Church Collections	\$ 427,122.29	480,801.00	\$ (53,678.71)	\$ 1,316,362.54	\$ 1,371,256.00	\$ (54,893.46)	\$ 5,928,734.00	\$ 1,464,744.98	\$ (148,382.44)
Contributions School	-	-	-	443.00	-	443.00	-	6,000.00	(5,557.00)
Other Donations	15.00	-	15.00	(395.00)	-	(395.00)	-	(720.00)	325.00
<b>EDUCATION FEES &amp; INCOME</b>									
School Book Fees	11,515.75	5,134.00	6,381.75	229,981.61	216,581.00	13,400.61	256,689.00	199,986.02	29,995.59
School Tuition	7,697.25	7,225.00	472.25	45,922.25	45,700.00	222.25	103,500.00	62,000.00	(16,077.75)
Registration Fees	-	-	-	1,600.00	-	1,600.00	7,000.00	(920.00)	2,520.00
<b>INVESTMENT INCOME</b>									
Interest Income	3,371.82	225.00	3,146.82	10,863.72	2,025.00	8,838.72	11,250.00	5,776.00	5,087.72
Dividend Income	19,745.62	17,100.00	2,645.62	60,329.99	61,988.00	(1,658.01)	213,750.00	82,033.45	(21,703.46)
<b>OTHER INCOME</b>									
Rental Income	1,311.27	1,300.00	11.27	3,933.81	3,900.00	33.81	15,600.00	3,919.24	14.57
Continental Breakfast	902.80	-	902.80	902.80	-	902.80	-	932.01	(29.21)
Miscellaneous Income	-	-	-	-	-	-	-	7,857.80	(7,857.80)
<b>TOTAL RECEIPTS FROM OPERATIONS</b>	<b>471,681.80</b>	<b>511,785.00</b>	<b>(40,103.20)</b>	<b>1,669,944.72</b>	<b>1,701,450.00</b>	<b>(31,505.28)</b>	<b>6,536,523.00</b>	<b>1,831,609.50</b>	<b>(161,664.78)</b>
<b>DISBURSEMENTS</b>									
<b>WAGES, BENEFITS &amp; TAXES</b>									
Salaries - Religious	20,838.33	21,111.83	273.50	87,514.99	88,335.50	820.51	278,342.00	85,702.00	(1,812.99)
Salaries - Non Religious	243,107.59	264,326.00	21,218.41	685,881.55	734,240.00	48,358.45	2,936,959.00	707,557.71	21,676.16
Salaries - Janitorial	20,726.82	21,275.00	548.18	60,880.45	61,166.00	285.55	265,940.00	61,067.76	187.31
Contract Labor	14,131.08	14,407.33	276.25	47,794.74	43,222.00	(4,572.74)	172,888.00	34,088.24	(13,706.50)
Extra Clergy	114.36	-	(114.36)	498.72	-	(498.72)	1,100.00	500.00	1.28
Payroll Taxes	19,027.54	19,331.33	303.79	53,608.07	57,993.99	4,385.92	231,976.00	55,103.92	1,495.85
Group Insurance	63,060.97	64,874.17	1,813.20	190,712.00	194,622.51	3,910.51	778,490.00	200,660.35	9,948.35
Retirement Expense	1,923.67	-	(1,923.67)	16,700.61	12,000.00	(4,700.61)	226,594.00	19,647.02	2,946.41
Other Employee Benefits	-	-	-	18,000.00	18,000.00	-	18,000.00	9,000.00	(9,000.00)
<b>TOTAL WAGES, BENEFITS &amp; TAXES</b>	<b>382,930.36</b>	<b>405,325.67</b>	<b>22,395.31</b>	<b>1,161,591.13</b>	<b>1,209,580.00</b>	<b>47,988.87</b>	<b>4,910,289.00</b>	<b>1,173,327.00</b>	<b>11,735.87</b>
<b>REPAIRS AND MAINTENANCE</b>									
Maintenance	16,066.69	15,890.00	(176.69)	45,871.09	44,492.00	(1,379.09)	158,900.00	47,559.77	1,688.68
Maintenance Supplies	8,897.99	6,875.00	(2,022.99)	17,160.33	13,125.00	(4,035.33)	62,500.00	11,788.95	(5,371.38)
Extraordinary Repairs	-	-	-	38,503.00	39,800.00	1,297.00	211,000.00	16,454.68	(22,048.32)
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>24,964.68</b>	<b>22,765.00</b>	<b>(2,199.68)</b>	<b>101,534.42</b>	<b>97,417.00</b>	<b>(4,117.42)</b>	<b>432,400.00</b>	<b>75,803.40</b>	<b>(25,731.02)</b>
<b>OTHER OPERATING EXPENSES</b>									
Utilities	23,275.61	23,400.00	124.39	64,931.44	67,600.00	2,668.56	260,000.00	66,548.65	1,617.21
Telephone	1,596.33	949.00	(647.33)	4,314.22	4,745.00	430.78	18,980.00	4,576.23	262.01
Copier Lease and Service	2,435.65	2,824.00	388.35	8,931.54	8,119.00	(812.54)	35,296.00	8,060.85	(870.69)
Postage	3.58	785.00	781.42	3,524.73	4,082.00	557.27	15,700.00	3,902.60	377.87
School Supplies	4,710.07	4,955.00	244.93	192,491.03	77,531.00	(114,960.03)	242,218.00	109,080.97	(83,410.06)
Office Supplies	2,601.63	1,350.00	(1,251.63)	5,313.84	2,430.00	(2,883.84)	13,500.00	3,062.34	(2,251.50)
Travel	216.12	517.00	300.88	373.88	1,739.00	1,365.12	4,700.00	1,961.98	1,588.10
Printing	-	425.00	425.00	2,980.36	1,150.00	(1,830.36)	2,500.00	4,120.49	1,140.13
Books and Periodicals	48.25	-	(48.25)	450.30	375.00	(75.30)	1,500.00	244.35	(205.95)
The Catholic Moment	5,206.56	3,000.00	(2,206.56)	15,883.72	13,800.00	(2,083.72)	60,000.00	15,091.38	(792.34)
Liturgy	905.44	1,234.00	328.56	5,936.69	4,011.00	(1,925.69)	30,856.00	4,812.29	(1,124.40)
Music	775.73	541.00	(234.73)	5,503.62	4,330.00	(1,173.62)	54,126.00	3,387.78	(2,115.84)
Insurance	20,221.30	-	(20,221.30)	40,442.60	15,000.00	(25,442.60)	60,000.00	47,171.00	6,728.40

Our Lady of Mt Carmel  
Income Statement  
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	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	-	-	-	-	-	-
Accounting and Legal	-	-	-	-	-	-	-	692.60	692.60
Continuing Education	1,153.00	600.00	(553.00)	(4,974.22)	1,000.00	5,974.22	4,000.00	(5,023.00)	(48.78)
Retreats	-	-	-	-	-	-	2,480.00	-	-
Data Processing	1,295.85	1,120.00	(175.85)	3,978.50	3,520.00	(458.50)	16,000.00	3,883.73	(94.77)
Background Checks	463.35	1,350.00	886.65	1,226.00	3,000.00	1,774.00	7,500.00	4,518.85	3,292.85
Security Monitoring	468.00	300.00	(168.00)	4,795.47	4,650.00	(145.47)	15,000.00	6,500.71	1,705.24
Advertising	-	-	-	58.00	-	(58.00)	1,995.00	-	(58.00)
Bank Service Charges/Fees	113.46	30.00	(83.46)	587.46	1,830.00	1,242.54	3,000.00	637.51	50.05
Antioch	(15,151.86)	(15,008.00)	143.86	(12,533.76)	(12,150.00)	383.76	22,530.00	(10,797.70)	1,736.06
Young Adults	(531.96)	338.00	869.96	6,104.02	4,845.00	(1,259.02)	11,267.00	7,035.55	931.53
Edge	(3,531.10)	(3,564.00)	(32.90)	(3,478.36)	(3,602.00)	(123.64)	1,275.00	484.99	3,963.35
PK-6 Religious Education	(5,606.31)	(5,561.00)	45.31	(2,425.11)	(1,240.00)	1,185.11	4,835.00	3,727.69	6,152.80
Adult Religious Education	(1,751.76)	2,543.00	4,294.76	6,460.31	9,873.00	3,412.69	14,960.00	7,755.69	1,295.38
Cafeteria Expenses	(6,379.74)	-	6,379.74	(17,682.64)	-	17,682.64	-	(12,732.87)	4,949.77
Dues/Memberships	676.34	714.00	37.66	1,683.10	1,012.00	(671.10)	5,950.00	993.99	(689.11)
Meals/Entertainment	1,232.60	779.00	(453.60)	2,779.30	2,871.00	91.70	9,300.00	3,480.91	701.61
Food	1,952.04	1,200.00	(752.04)	3,483.59	4,500.00	1,016.41	15,000.00	4,853.44	1,369.85
Permits, Licenses, Fees etc	-	-	-	-	-	-	1,000.00	-	-
Technology	10,501.97	2,615.00	(7,886.97)	14,999.33	26,150.00	11,150.67	87,168.00	22,758.55	7,759.22
Miscellaneous	-	-	-	750.00	-	(750.00)	-	122.00	(628.00)
Hispanic Apostolate	(900.09)	(460.00)	440.09	3,264.08	3,217.00	(47.08)	11,489.00	2,509.18	(754.90)
Sports Department	(7,469.67)	(8,010.00)	(540.33)	(19,200.88)	(3,495.00)	15,705.88	37,621.00	(14,911.49)	4,289.39
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>38,530.39</b>	<b>18,966.00</b>	<b>(19,564.39)</b>	<b>340,952.16</b>	<b>250,893.00</b>	<b>(90,059.16)</b>	<b>1,071,746.00</b>	<b>298,511.24</b>	<b>(42,440.92)</b>
<b>PARISH PROGRAMS</b>									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	9,745.37	2,836.00	(6,909.37)	12,576.87	3,624.00	(8,952.87)	15,755.00	4,008.84	(8,568.03)
Evangelization	-	-	-	(20.00)	-	20.00	-	-	20.00
Gospel of Life	-	633.00	633.00	500.00	1,899.00	1,399.00	7,600.00	364.65	(135.35)
Stewardship	538.86	1,267.00	728.14	1,502.98	3,801.00	2,298.02	15,200.00	11,716.89	10,213.91
Parish Programs	-	-	-	-	-	-	-	-	-
<b>TOTAL PARISH PROGRAMS</b>	<b>10,284.23</b>	<b>4,736.00</b>	<b>(5,548.23)</b>	<b>14,559.85</b>	<b>9,324.00</b>	<b>(5,235.85)</b>	<b>38,555.00</b>	<b>16,090.38</b>	<b>1,530.53</b>
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	<b>456,709.66</b>	<b>451,792.67</b>	<b>(4,916.99)</b>	<b>1,618,637.56</b>	<b>1,567,214.00</b>	<b>(51,423.56)</b>	<b>6,452,990.00</b>	<b>1,563,732.02</b>	<b>(54,905.54)</b>
<b>NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS</b>	<b>14,972.14</b>	<b>59,992.33</b>	<b>(45,020.19)</b>	<b>51,307.16</b>	<b>134,236.00</b>	<b>(82,928.84)</b>	<b>83,533.00</b>	<b>267,877.48</b>	<b>(216,570.32)</b>
<b>NON-CASH EXPENSE (INCOME) ITEMS:</b>									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(64,553.01)	-	(64,553.01)	(16,470.93)	-	16,470.93	-	(403,382.40)	386,911.47
<b>TOTAL NON-CASH ITEMS</b>	<b>(64,553.01)</b>	<b>-</b>	<b>(64,553.01)</b>	<b>(16,470.93)</b>	<b>-</b>	<b>16,470.93</b>	<b>-</b>	<b>(403,382.40)</b>	<b>386,911.47</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ 79,525.15</b>	<b>\$ 59,992.33</b>	<b>\$ 19,532.82</b>	<b>\$ 67,778.09</b>	<b>\$ 134,236.00</b>	<b>\$ (66,457.91)</b>	<b>\$ 83,533.00</b>	<b>\$ 671,259.88</b>	<b>\$ (603,481.79)</b>

Our Lady of Mt Carmel  
Income Statement  
September 30, 2019

**OTHER FINANCIAL INFORMATION**

	Current Month	YTD	YTD Prior year
<b>RESTRICTED DONATIONS:</b>			
Building Fund-Donations and investment income	\$ 126,412.12	\$ 486,616.67	\$ 14,980.00
Fruitful Harvest Rebate	-	-	80,938.07
Charitable Trust Donations	9,632.38	22,642.38	32,653.16
C/T Matching Funds	-	10,895.00	8,381.34
Parish Night Out	23,885.00	23,885.00	(120.38)
			-
<b>CASH FLOW OF RELATED ORGANIZATIONS:</b>			
PTO	2,754.71	5,127.29	(24,527.48)
Merciful HELP Center	12,039.09	(22,014.03)	(12,672.28)