

Summary Financial Information  
August 31, 2020

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 310,725.18	\$ 9,185.00	\$ 798,988.23	\$ 267,914.00
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(268,078.89)	N/A	(482,704.35)	N/A
Net Revenues over (under) expenditures available for Operations	42,646.29	9,185.00	316,283.88	267,914.00
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(10,000.00)	(10,000.00)
	37,646.29	4,185.00	306,283.88	257,914.00
Remaining budgeted Revenues over (under) expenditures:				
Aug 20 - June 21 budgeted revenue (expenditures)			(155,885.00)	(155,885.00)
Transfers to Emergency Fund for HVAC repairs			(50,000.00)	(50,000.00)
<b>Projected financial position June 30, 2021</b>			<b>\$ 100,398.88</b>	<b>\$ 52,029.00</b>

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Summary Financial Information  
August 31, 2020

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 542,699.98	\$ 500,499.00	\$ 42,200.98
Expenses	500,053.69	491,314.00	8,739.69
Net	42,646.29	9,185.00	33,461.29
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ 37,646.29</u>	<u>\$ 4,185.00</u>	<u>\$ 33,461.29</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 1,263,091.76	\$ 1,250,674.00	\$ 12,417.76
Expenses	946,807.88	982,760.00	(35,952.12)
Net	316,283.88	267,914.00	48,369.88
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(10,000.00)	(10,000.00)	-
Total net receipts (disbursements)	<u>\$ 306,283.88</u>	<u>\$ 257,914.00</u>	<u>\$ 48,369.88</u>

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Our Lady of Mt Carmel  
Income Statement  
August 31, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
<b>RECEIPTS</b>									
Regular Church Collections	\$ 470,960.34	456,060.00	\$ 14,900.34	\$ 890,600.29	\$ 913,544.00	\$ (22,943.71)	\$ 5,496,236.00	\$ 889,240.25	\$ 1,360.04
Contributions School	-	-	-	-	-	-	-	443.00	(443.00)
Other Donations	(420.00)	-	(420.00)	(1,020.00)	-	(1,020.00)	-	(410.00)	(610.00)
<b>EDUCATION FEES &amp; INCOME</b>									
School Book Fees	14,338.90	9,163.00	5,175.90	242,665.08	226,017.00	16,648.08	305,427.00	218,465.86	24,199.22
School Tuition	35,754.85	13,230.00	22,524.85	89,454.85	68,040.00	21,414.85	189,000.00	38,225.00	51,229.85
Registration Fees	200.00	-	200.00	1,000.00	-	1,000.00	-	1,600.00	(600.00)
<b>INVESTMENT INCOME</b>									
Interest Income	774.59	2,723.00	(1,948.41)	1,347.65	6,433.00	(5,085.35)	24,750.00	7,491.90	(6,144.25)
Dividend Income	19,740.69	18,023.00	1,717.69	36,342.67	34,040.00	2,302.67	200,250.00	40,584.37	(4,241.70)
<b>OTHER INCOME</b>									
Rental Income	1,350.61	1,300.00	50.61	2,701.22	2,600.00	101.22	15,600.00	2,622.54	78.68
Continental Breakfast	-	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	4,000.00	-	-
<b>TOTAL RECEIPTS FROM OPERATIONS</b>	<b>542,699.98</b>	<b>500,499.00</b>	<b>42,200.98</b>	<b>1,263,091.76</b>	<b>1,250,674.00</b>	<b>12,417.76</b>	<b>6,235,263.00</b>	<b>1,198,262.92</b>	<b>64,828.84</b>
<b>DISBURSEMENTS</b>									
<b>WAGES, BENEFITS &amp; TAXES</b>									
Salaries - Religious	21,338.67	21,508.00	169.33	42,677.34	42,082.00	(595.34)	257,164.00	66,676.66	23,999.32
Salaries - Non Religious	225,630.70	231,991.00	6,360.30	462,727.26	463,984.00	1,256.74	2,899,890.00	442,773.96	(19,953.30)
Salaries - Janitorial	16,996.64	19,353.00	2,356.36	32,818.97	38,702.00	5,883.03	241,908.00	40,153.63	7,334.66
Contract Labor	30,443.92	13,750.00	(16,693.92)	33,640.00	32,441.00	(1,199.00)	169,939.00	33,663.66	23.66
Extra Clergy	-	517.00	517.00	246.50	517.00	270.50	1,100.00	384.36	137.86
Payroll Taxes	17,525.49	18,239.00	713.51	35,778.56	36,477.00	698.44	227,983.00	34,580.53	(1,198.03)
Group Insurance	63,149.15	65,439.00	2,289.85	123,391.76	123,612.00	220.24	727,105.00	127,651.03	4,259.27
Retirement Expense	1,981.28	2,306.00	324.72	3,962.56	4,612.00	649.44	230,619.00	14,776.94	10,814.38
Other Employee Benefits	-	-	-	-	-	-	18,000.00	18,000.00	18,000.00
<b>TOTAL WAGES, BENEFITS &amp; TAXES</b>	<b>377,065.85</b>	<b>373,103.00</b>	<b>(3,962.85)</b>	<b>735,242.95</b>	<b>742,427.00</b>	<b>7,184.05</b>	<b>4,773,708.00</b>	<b>778,660.77</b>	<b>43,417.82</b>
<b>REPAIRS AND MAINTENANCE</b>									
Maintenance	19,930.79	15,138.00	(4,792.79)	32,294.20	34,815.00	2,520.80	151,375.00	29,804.40	(2,489.80)
Maintenance Supplies	1,303.36	4,800.00	3,496.64	2,999.85	10,200.00	7,200.15	60,000.00	8,262.34	5,262.49
Extraordinary Repairs	6,981.00	-	(6,981.00)	6,981.00	-	(6,981.00)	-	38,503.00	31,522.00
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>28,215.15</b>	<b>19,938.00</b>	<b>(8,277.15)</b>	<b>42,275.05</b>	<b>45,015.00</b>	<b>2,739.95</b>	<b>211,375.00</b>	<b>76,569.74</b>	<b>34,294.69</b>
<b>OTHER OPERATING EXPENSES</b>									
Utilities	19,333.14	26,000.00	6,666.86	37,469.69	49,400.00	11,930.31	260,000.00	41,655.83	4,186.14
Telephone	1,131.99	1,661.00	529.01	2,318.08	3,319.00	1,000.92	18,450.00	2,717.89	399.81
Copier Lease and Service	2,086.03	3,549.00	1,462.97	4,172.06	5,915.00	1,742.94	29,576.00	6,495.89	2,323.83
Postage	203.20	2,221.00	2,017.80	1,406.57	4,442.00	3,035.43	14,805.00	3,521.15	2,114.58
School Supplies	31,930.89	28,894.00	(3,036.89)	71,389.11	68,804.00	(2,585.11)	288,126.00	187,780.96	116,391.85
Office Supplies	276.64	1,575.00	1,298.36	865.92	2,450.00	1,584.08	17,500.00	2,712.21	1,846.29
Travel	-	-	-	-	225.00	225.00	4,500.00	157.76	157.76
Printing	-	709.00	709.00	2,584.18	1,215.00	(1,369.18)	10,125.00	2,980.36	396.18
Books and Periodicals	-	420.00	420.00	-	690.00	690.00	1,500.00	402.05	402.05
The Catholic Moment	5,348.25	5,400.00	51.75	10,668.80	10,200.00	(468.80)	60,000.00	10,677.16	8.36
Liturgy	1,576.73	4,171.00	2,594.27	3,173.39	8,638.00	5,464.61	29,792.00	5,031.25	1,857.86
Music	1,110.35	1,803.00	692.65	2,237.35	6,441.00	4,203.65	25,764.00	4,727.89	2,490.54
Insurance	27,574.00	29,210.00	1,636.00	27,574.00	29,210.00	1,636.00	84,840.00	20,221.30	(7,352.70)

Our Lady of Mt Carmel  
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	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	-	-	-	-	-	-
Accounting and Legal	-	-	-	-	-	-	500.00	-	-
Continuing Education	(7,695.97)	(11,200.00)	(3,504.03)	(2,334.97)	(8,480.00)	(6,145.03)	4,000.00	(6,127.22)	(3,792.25)
Retreats	-	-	-	-	-	-	2,760.00	-	-
Data Processing	1,536.33	1,155.00	(381.33)	2,986.12	2,475.00	(511.12)	16,500.00	2,682.65	(303.47)
Background Checks	179.70	660.00	480.30	443.10	960.00	516.90	6,000.00	762.65	319.55
Security Monitoring	2,372.92	1,600.00	(772.92)	5,040.66	4,000.00	(1,040.66)	20,000.00	4,327.47	(713.19)
Advertising	-	93.00	93.00	-	93.00	93.00	1,320.00	58.00	58.00
Bank Service Charges/Fees	150.00	260.00	110.00	658.09	780.00	121.91	2,000.00	474.00	(184.09)
Antioch	6,375.00	4,961.00	(1,414.00)	125.50	1,582.00	1,456.50	25,986.00	2,618.10	2,492.60
Young Adults	0.50	2,421.00	2,420.50	0.50	2,616.00	2,615.50	4,323.00	6,635.98	6,635.48
Edge	(1,680.00)	-	1,680.00	(1,680.00)	6.00	1,686.00	(350.00)	52.74	1,732.74
PK-6 Religious Education	(13,485.29)	(11,842.00)	1,643.29	(13,589.56)	(14,620.00)	(1,030.44)	4,429.00	3,181.20	16,770.76
Adult Religious Education	(237.90)	85.00	322.90	(291.65)	(369.00)	(77.35)	9,080.00	8,212.07	8,503.72
Cafeteria Expenses	66.90	-	(66.90)	305.80	-	(305.80)	-	(11,302.90)	(11,608.70)
Dues/Memberships	294.00	1,037.00	743.00	1,236.48	1,035.00	(201.48)	6,480.00	1,006.76	(229.72)
Meals/Entertainment	255.99	1,131.00	875.01	881.71	2,088.00	1,206.29	8,700.00	1,546.70	664.99
Food	1,812.71	1,530.00	(282.71)	3,162.01	1,530.00	(1,632.01)	17,000.00	1,531.55	(1,630.46)
Permits, Licenses, Fees etc	-	-	-	525.86	-	(525.86)	500.00	-	(525.86)
Technology	10,878.63	1,001.00	(9,877.63)	11,712.33	2,501.00	(9,211.33)	50,028.00	4,497.36	(7,214.97)
Miscellaneous	(299.00)	-	299.00	(299.00)	-	299.00	-	750.00	1,049.00
Hispanic Apostolate	1,075.25	4,478.00	3,402.75	1,075.75	4,864.00	3,788.25	7,721.00	4,164.17	3,088.42
Sports Department	(910.26)	(6,958.00)	(6,047.74)	(9,182.81)	(154.00)	9,028.81	61,858.00	(11,731.21)	(2,548.40)
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>91,260.73</b>	<b>96,025.00</b>	<b>4,764.27</b>	<b>164,635.07</b>	<b>191,856.00</b>	<b>27,220.93</b>	<b>1,093,813.00</b>	<b>302,421.77</b>	<b>137,786.70</b>
<b>PARISH PROGRAMS</b>									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	172.72	1,224.00	1,051.28	610.28	1,668.00	1,057.72	11,126.00	2,831.50	2,221.22
Evangelization	-	-	-	-	-	-	-	(20.00)	(20.00)
Gospel of Life	-	-	-	-	-	-	7,600.00	500.00	500.00
Stewardship	3,339.24	1,024.00	(2,315.24)	4,044.53	1,794.00	(2,250.53)	25,612.00	964.12	(3,080.41)
Parish Programs	-	-	-	-	-	-	-	-	-
<b>TOTAL PARISH PROGRAMS</b>	<b>3,511.96</b>	<b>2,248.00</b>	<b>(1,263.96)</b>	<b>4,654.81</b>	<b>3,462.00</b>	<b>(1,192.81)</b>	<b>44,338.00</b>	<b>4,275.62</b>	<b>(379.19)</b>
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	<b>500,053.69</b>	<b>491,314.00</b>	<b>(8,739.69)</b>	<b>946,807.88</b>	<b>982,760.00</b>	<b>35,952.12</b>	<b>6,123,234.00</b>	<b>1,161,927.90</b>	<b>215,120.02</b>
<b>NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS</b>	<b>42,646.29</b>	<b>9,185.00</b>	<b>33,461.29</b>	<b>316,283.88</b>	<b>267,914.00</b>	<b>48,369.88</b>	<b>112,029.00</b>	<b>36,335.02</b>	<b>279,948.86</b>
<b>NON-CASH EXPENSE (INCOME) ITEMS:</b>									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(268,078.89)	-	(268,078.89)	(482,704.35)	-	482,704.35	-	48,082.08	(530,786.43)
<b>TOTAL NON-CASH ITEMS</b>	<b>(268,078.89)</b>	<b>-</b>	<b>(268,078.89)</b>	<b>(482,704.35)</b>	<b>-</b>	<b>482,704.35</b>	<b>-</b>	<b>48,082.08</b>	<b>(530,786.43)</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ 310,725.18</b>	<b>\$ 9,185.00</b>	<b>\$ 301,540.18</b>	<b>\$ 798,988.23</b>	<b>\$ 267,914.00</b>	<b>\$ 531,074.23</b>	<b>\$ 112,029.00</b>	<b>\$ (11,747.06)</b>	<b>\$ 810,735.29</b>

Our Lady of Mt Carmel  
Income Statement  
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**OTHER FINANCIAL INFORMATION**

	Current Month	YTD	YTD Prior year
<b>RESTRICTED DONATIONS:</b>			
Building Fund-Donations and investment income	\$ 182,337.07	\$ 182,997.38	\$ 360,204.55
Fruitful Harvest Rebate	-	-	-
Charitable Trust Donations	8,548.15	16,412.84	13,010.00
C/T Matching Funds	-	38,857.53	10,895.00
Parish Night Out	(1,052.69)	(1,052.69)	-
<b>CASH FLOW OF RELATED ORGANIZATIONS:</b>			
PTO	(6,758.41)	(1,279.85)	2,372.58
Merciful HELP Center	(3,571.31)	(55,653.74)	(34,053.12)