

Summary Financial Information
October 31, 2020

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (30,973.23)	\$ (115,224.00)	\$ 617,105.61	\$ 2,556.00
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	12,669.21	N/A	(325,553.92)	N/A
Net Revenues over (under) expenditures available for Operations	(18,304.02)	(115,224.00)	291,551.69	2,556.00
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(20,000.00)	(20,000.00)
	(23,304.02)	(120,224.00)	271,551.69	(17,444.00)
Remaining budgeted Revenues over (under) expenditures:				
Nov 20 - June 21 budgeted revenue (expenditures)			109,473.00	109,473.00
Transfers to Emergency Fund for HVAC repairs			(40,000.00)	(40,000.00)
Projected financial position June 30, 2021			\$ 341,024.69	\$ 52,029.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
October 31, 2020

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 474,050.79	\$ 420,267.00	\$ 53,783.79
Expenses	492,354.81	535,491.00	(43,136.19)
Net	(18,304.02)	(115,224.00)	96,919.98
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ (23,304.02)</u>	<u>\$ (120,224.00)</u>	<u>\$ 96,919.98</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 2,254,387.12	\$ 2,079,105.00	\$ 175,282.12
Expenses	1,962,835.43	2,076,549.00	(113,713.57)
Net	291,551.69	2,556.00	288,995.69
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(20,000.00)	(20,000.00)	-
Total net receipts (disbursements)	<u>\$ 271,551.69</u>	<u>\$ (17,444.00)</u>	<u>\$ 288,995.69</u>

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Our Lady of Mt Carmel
Income Statement
October 31, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 488,330.45	385,942.00	\$ 102,388.45	\$ 1,867,151.03	\$ 1,661,913.00	\$ 205,238.03	\$ 5,496,236.00	\$ 1,760,651.67	\$ 106,499.36
Contributions School	-	-	-	-	-	-	-	665.00	(665.00)
Other Donations	270.00	-	270.00	(630.00)	-	(630.00)	-	(605.00)	(25.00)
EDUCATION FEES & INCOME									
School Book Fees	(38,259.54)	3,054.00	(41,313.54)	199,704.28	241,288.00	(41,583.72)	305,427.00	233,921.83	(34,217.55)
School Tuition	10,775.00	13,230.00	(2,455.00)	112,129.85	94,500.00	17,629.85	189,000.00	53,572.25	58,557.60
Registration Fees	(6,489.70)	-	(6,489.70)	(5,489.70)	-	(5,489.70)	-	(4,578.55)	(911.15)
INVESTMENT INCOME									
Interest Income	720.10	2,723.00	(2,002.90)	2,837.81	12,126.00	(9,288.19)	24,750.00	13,974.05	(11,136.24)
Dividend Income	17,353.87	14,018.00	3,335.87	73,281.41	64,078.00	9,203.41	200,250.00	77,973.72	(4,692.31)
OTHER INCOME									
Rental Income	1,350.61	1,300.00	50.61	5,402.44	5,200.00	202.44	15,600.00	5,245.08	157.36
Continental Breakfast	-	-	-	-	-	-	-	1,434.30	(1,434.30)
Miscellaneous Income	-	-	-	-	-	-	4,000.00	-	-
TOTAL RECEIPTS FROM OPERATIONS	474,050.79	420,267.00	53,783.79	2,254,387.12	2,079,105.00	175,282.12	6,235,263.00	2,142,254.35	112,132.77
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	21,338.67	21,508.00	169.33	85,764.54	85,098.00	(666.54)	257,164.00	108,353.32	22,588.78
Salaries - Non Religious	244,840.95	260,990.00	16,149.05	952,269.58	985,964.00	33,694.42	2,899,890.00	932,517.67	(19,751.91)
Salaries - Janitorial	14,341.06	19,353.00	5,011.94	62,967.82	77,408.00	14,440.18	241,908.00	80,037.55	17,069.73
Contract Labor	13,848.08	13,750.00	(98.08)	61,336.16	59,941.00	(1,395.16)	169,939.00	61,925.82	589.66
Extra Clergy	-	-	-	246.50	671.00	424.50	1,100.00	498.72	252.22
Payroll Taxes	19,909.60	20,518.00	608.40	74,322.35	77,513.00	3,190.65	227,983.00	72,749.69	(1,572.66)
Group Insurance	51,513.51	65,439.00	13,925.49	240,620.18	247,219.00	6,598.82	727,105.00	254,867.51	14,247.33
Retirement Expense	12,337.88	2,306.00	(10,031.88)	18,281.72	9,224.00	(9,057.72)	230,619.00	19,734.72	1,453.00
Other Employee Benefits	15,000.00	18,000.00	3,000.00	15,000.00	18,000.00	3,000.00	18,000.00	18,000.00	3,000.00
TOTAL WAGES, BENEFITS & TAXES	393,129.75	421,864.00	28,734.25	1,510,808.85	1,561,038.00	50,229.15	4,773,708.00	1,548,685.00	37,876.15
REPAIRS AND MAINTENANCE									
Maintenance	24,699.65	27,248.00	2,548.35	78,277.26	81,742.00	3,464.74	151,375.00	68,281.83	(9,995.43)
Maintenance Supplies	3,772.46	3,600.00	(172.46)	11,108.05	24,600.00	13,491.95	60,000.00	20,237.64	9,129.59
Extraordinary Repairs	-	-	-	21,939.42	-	(21,939.42)	-	38,503.00	16,563.58
TOTAL REPAIRS AND MAINTENANCE	28,472.11	30,848.00	2,375.89	111,324.73	106,342.00	(4,982.73)	211,375.00	127,022.47	15,697.74
OTHER OPERATING EXPENSES									
Utilities	20,077.08	26,000.00	5,922.92	79,362.78	101,400.00	22,037.22	260,000.00	86,804.29	7,441.51
Telephone	1,457.50	1,661.00	203.50	4,859.44	6,825.00	1,965.56	18,450.00	5,654.29	794.85
Copier Lease and Service	2,086.03	3,253.00	1,166.97	8,344.12	11,534.00	3,189.88	29,576.00	12,332.38	3,988.26
Postage	1,642.70	1,184.00	(458.70)	5,092.08	5,626.00	533.92	14,805.00	4,447.27	(644.81)
School Supplies	34,021.62	32,288.00	(1,733.62)	152,194.07	146,855.00	(5,339.07)	288,126.00	208,700.66	56,506.59
Office Supplies	2,139.49	700.00	(1,439.49)	3,494.64	5,600.00	2,105.36	17,500.00	6,158.95	2,664.31
Travel	-	2,115.00	2,115.00	609.18	2,655.00	2,045.82	4,500.00	1,740.71	1,131.53
Printing	2,347.20	891.00	(1,456.20)	8,124.44	2,997.00	(5,127.44)	10,125.00	5,247.62	(2,876.82)
Books and Periodicals	200.02	120.00	(80.02)	200.02	900.00	699.98	1,500.00	518.45	318.43
The Catholic Moment	5,340.55	7,200.00	1,859.45	21,331.44	22,200.00	868.56	60,000.00	23,721.07	2,389.63
Liturgy	715.51	2,085.00	1,369.49	5,109.37	12,213.00	7,103.63	29,792.00	7,150.99	2,041.62
Music	722.13	515.00	(207.13)	3,183.92	7,987.00	4,803.08	25,764.00	5,816.97	2,633.05
Insurance	(7,073.00)	(8,000.00)	(927.00)	38,381.00	42,420.00	4,039.00	84,840.00	40,442.60	2,061.60

Our Lady of Mt Carmel
Income Statement
October 31, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	-	-	-	-	-	-
Accounting and Legal	-	-	-	-	-	-	500.00	-	-
Continuing Education	2,600.00	2,880.00	280.00	265.03	(4,200.00)	(4,465.03)	4,000.00	(2,919.07)	(3,184.10)
Retreats	4,845.00	-	(4,845.00)	4,512.70	-	(4,512.70)	2,760.00	-	(4,512.70)
Data Processing	1,526.50	1,320.00	(206.50)	6,184.14	4,950.00	(1,234.14)	16,500.00	5,353.36	(830.78)
Background Checks	683.25	660.00	(23.25)	1,372.90	2,160.00	787.10	6,000.00	1,781.60	408.70
Security Monitoring	2,292.96	1,800.00	(492.96)	7,975.83	6,200.00	(1,775.83)	20,000.00	6,896.43	(1,079.40)
Advertising	-	-	-	-	93.00	93.00	1,320.00	58.00	58.00
Bank Service Charges/Fees	-	140.00	140.00	663.09	1,100.00	436.91	2,000.00	677.87	14.78
Antioch	(13,453.67)	(8,701.00)	4,752.67	(14,954.60)	(6,353.00)	8,601.60	25,986.00	(13,290.69)	1,663.91
Young Adults	44.38	43.00	(1.38)	44.88	3,140.00	3,095.12	4,323.00	6,163.15	6,118.27
Edge	(716.93)	200.00	916.93	(4,178.55)	(256.00)	3,922.55	(350.00)	(1,967.14)	2,211.41
PK-6 Religious Education	1,224.76	1,083.00	(141.76)	(5,190.38)	(5,463.00)	(272.62)	4,429.00	(456.56)	4,733.82
Adult Religious Education	49.66	(1,453.00)	(1,502.66)	2,359.68	(2,821.00)	(5,180.68)	9,080.00	3,955.44	1,595.76
Cafeteria Expenses	66.90	-	(66.90)	439.60	-	(439.60)	-	(37,097.80)	(37,537.40)
Dues/Memberships	3,479.20	-	(3,479.20)	4,715.68	1,748.00	(2,967.68)	6,480.00	1,683.10	(3,032.58)
Meals/Entertainment	773.48	261.00	(512.48)	2,487.81	4,089.00	1,601.19	8,700.00	2,955.67	467.86
Food	1,051.00	1,700.00	649.00	6,215.04	5,440.00	(775.04)	17,000.00	5,102.40	(1,112.64)
Permits, Licenses, Fees etc	131.98	-	(131.98)	657.84	-	(657.84)	500.00	-	(657.84)
Technology	3,708.04	4,002.00	293.96	18,470.13	13,007.00	(5,463.13)	50,028.00	21,783.15	3,313.02
Miscellaneous	(103.56)	-	103.56	(7,500.39)	-	7,500.39	-	750.00	8,250.39
Hispanic Apostolate	(90.38)	1,621.00	1,711.38	760.26	5,404.00	4,643.74	7,721.00	4,665.27	3,905.01
Sports Department	(1,508.36)	(77.00)	1,431.36	(20,770.41)	(5,952.00)	14,818.41	61,858.00	(25,211.61)	(4,441.20)
TOTAL OTHER OPERATING EXPENSES	70,281.04	75,491.00	5,209.96	334,816.78	391,498.00	56,681.22	1,093,813.00	389,618.82	54,802.04
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	(780.61)	(334.00)	446.61	(91.32)	7,231.00	7,322.32	11,126.00	11,946.46	12,037.78
Evangelization	-	-	-	-	-	-	-	(20.00)	(20.00)
Gospel of Life	461.00	2,500.00	2,039.00	461.00	2,500.00	2,039.00	7,600.00	1,354.00	893.00
Stewardship	791.52	5,122.00	4,330.48	5,515.39	7,940.00	2,424.61	25,612.00	4,350.83	(1,164.56)
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	471.91	7,288.00	6,816.09	5,885.07	17,671.00	11,785.93	44,338.00	17,631.29	11,746.22
TOTAL DISBURSEMENTS FROM OPERATIONS	492,354.81	535,491.00	43,136.19	1,962,835.43	2,076,549.00	113,713.57	6,123,234.00	2,082,957.58	120,122.15
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	(18,304.02)	(115,224.00)	96,919.98	291,551.69	2,556.00	288,995.69	112,029.00	59,296.77	232,254.92
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	12,669.21	-	12,669.21	(325,553.92)	-	325,553.92	-	(58,811.42)	(266,742.50)
TOTAL NON-CASH ITEMS	12,669.21	-	12,669.21	(325,553.92)	-	325,553.92	-	(58,811.42)	(266,742.50)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (30,973.23)	\$ (115,224.00)	\$ 84,250.77	\$ 617,105.61	\$ 2,556.00	\$ 614,549.61	\$ 112,029.00	\$ 118,108.19	\$ 498,997.42

Our Lady of Mt Carmel
Income Statement
October 31, 2020

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 13,896.50	\$ 245,490.00	\$ 501,502.92
Fruitful Harvest Rebate	149,036.76	327,567.58	-
Charitable Trust Donations	14,547.52	39,947.88	30,762.38
C/T Matching Funds	10,045.00	48,902.53	14,970.00
Parish Night Out	(365.00)	(844.00)	54,503.71
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	17,121.32	11,284.22	4,655.47
Merciful HELP Center	26,659.44	(16.43)	(14,663.31)