

Summary Financial Information
September 30, 2020

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (150,909.39)	\$ (125,134.00)	\$ 648,078.84	\$ 117,780.00
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	144,481.22	N/A	(338,223.13)	N/A
Net Revenues over (under) expenditures available for Operations	(6,428.17)	(125,134.00)	309,855.71	117,780.00
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(15,000.00)	(15,000.00)
	(11,428.17)	(130,134.00)	294,855.71	102,780.00
Remaining budgeted Revenues over (under) expenditures:				
Oct 20 - June 21 budgeted revenue (expenditures)			(5,751.00)	(5,751.00)
Transfers to Emergency Fund for HVAC repairs			(45,000.00)	(45,000.00)
Projected financial position June 30, 2021			\$ 244,104.71	\$ 52,029.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
September 30, 2020

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 517,244.57	\$ 408,164.00	\$ 109,080.57
Expenses	523,672.74	533,298.00	(9,625.26)
Net	(6,428.17)	(125,134.00)	118,705.83
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ (11,428.17)</u>	<u>\$ (130,134.00)</u>	<u>\$ 118,705.83</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 1,780,336.33	\$ 1,658,838.00	\$ 121,498.33
Expenses	1,470,480.62	1,541,058.00	(70,577.38)
Net	309,855.71	117,780.00	192,075.71
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(15,000.00)	(15,000.00)	-
Total net receipts (disbursements)	<u>\$ 294,855.71</u>	<u>\$ 102,780.00</u>	<u>\$ 192,075.71</u>

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Our Lady of Mt Carmel
Income Statement
September 30, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 488,220.29	362,427.00	\$ 125,793.29	\$ 1,378,820.58	\$ 1,275,971.00	\$ 102,849.58	\$ 5,496,236.00	\$ 1,316,362.54	\$ 62,458.04
Contributions School	-	-	-	-	-	-	-	443.00	(443.00)
Other Donations	120.00	-	120.00	(900.00)	-	(900.00)	-	(395.00)	(505.00)
EDUCATION FEES & INCOME									
School Book Fees	(4,701.26)	12,217.00	(16,918.26)	237,963.82	238,234.00	(270.18)	305,427.00	229,981.61	7,982.21
School Tuition	11,900.00	13,230.00	(1,330.00)	101,354.85	81,270.00	20,084.85	189,000.00	45,922.25	55,432.60
Registration Fees	-	-	-	1,000.00	-	1,000.00	-	1,600.00	(600.00)
INVESTMENT INCOME									
Interest Income	770.06	2,970.00	(2,199.94)	2,117.71	9,403.00	(7,285.29)	24,750.00	10,863.72	(8,746.01)
Dividend Income	19,584.87	16,020.00	3,564.87	55,927.54	50,060.00	5,867.54	200,250.00	60,329.99	(4,402.45)
OTHER INCOME									
Rental Income	1,350.61	1,300.00	50.61	4,051.83	3,900.00	151.83	15,600.00	3,933.81	118.02
Continental Breakfast	-	-	-	-	-	-	-	902.80	(902.80)
Miscellaneous Income	-	-	-	-	-	-	4,000.00	-	-
TOTAL RECEIPTS FROM OPERATIONS	517,244.57	408,164.00	109,080.57	1,780,336.33	1,658,838.00	121,498.33	6,235,263.00	1,669,944.72	110,391.61
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	21,748.53	21,508.00	(240.53)	64,425.87	63,590.00	(835.87)	257,164.00	87,514.99	23,089.12
Salaries - Non Religious	244,701.37	260,990.00	16,288.63	707,428.63	724,974.00	17,545.37	2,899,890.00	685,881.55	(21,547.08)
Salaries - Janitorial	15,807.79	19,353.00	3,545.21	48,626.76	58,055.00	9,428.24	241,908.00	60,880.45	12,253.69
Contract Labor	13,848.08	13,750.00	(98.08)	47,488.08	46,191.00	(1,297.08)	169,939.00	47,794.74	306.66
Extra Clergy	-	154.00	154.00	246.50	671.00	424.50	1,100.00	498.72	252.22
Payroll Taxes	18,634.19	20,518.00	1,883.81	54,412.75	56,995.00	2,582.25	227,983.00	53,608.07	(804.68)
Group Insurance	65,714.91	58,168.00	(7,546.91)	189,106.67	181,780.00	(7,326.67)	727,105.00	190,712.00	1,605.33
Retirement Expense	1,981.28	2,306.00	324.72	5,943.84	6,918.00	974.16	230,619.00	16,700.61	10,756.77
Other Employee Benefits	-	-	-	-	-	-	18,000.00	18,000.00	18,000.00
TOTAL WAGES, BENEFITS & TAXES	382,436.15	396,747.00	14,310.85	1,117,679.10	1,139,174.00	21,494.90	4,773,708.00	1,161,591.13	43,912.03
REPAIRS AND MAINTENANCE									
Maintenance	21,283.41	19,679.00	(1,604.41)	53,577.61	54,494.00	916.39	151,375.00	45,871.09	(7,706.52)
Maintenance Supplies	4,335.74	10,800.00	6,464.26	7,335.59	21,000.00	13,664.41	60,000.00	17,160.33	9,824.74
Extraordinary Repairs	14,958.42	-	(14,958.42)	21,939.42	-	(21,939.42)	-	38,503.00	16,563.58
TOTAL REPAIRS AND MAINTENANCE	40,577.57	30,479.00	(10,098.57)	82,852.62	75,494.00	(7,358.62)	211,375.00	101,534.42	18,681.80
OTHER OPERATING EXPENSES									
Utilities	21,816.01	26,000.00	4,183.99	59,285.70	75,400.00	16,114.30	260,000.00	64,931.44	5,645.74
Telephone	1,083.86	1,845.00	761.14	3,401.94	5,164.00	1,762.06	18,450.00	4,314.22	912.28
Copier Lease and Service	2,086.03	2,366.00	279.97	6,258.09	8,281.00	2,022.91	29,576.00	8,931.54	2,673.45
Postage	2,042.81	-	(2,042.81)	3,449.38	4,442.00	992.62	14,805.00	3,524.73	75.35
School Supplies	46,783.34	20,763.00	(26,020.34)	118,172.45	114,567.00	(3,605.45)	288,126.00	192,491.03	74,318.58
Office Supplies	489.23	2,450.00	1,960.77	1,355.15	4,900.00	3,544.85	17,500.00	5,313.84	3,958.69
Travel	609.18	315.00	(294.18)	609.18	540.00	(69.18)	4,500.00	373.88	(235.30)
Printing	3,193.06	891.00	(2,302.06)	5,777.24	2,106.00	(3,671.24)	10,125.00	2,980.36	(2,796.88)
Books and Periodicals	-	90.00	90.00	-	780.00	780.00	1,500.00	450.30	450.30
The Catholic Moment	5,322.09	4,800.00	(522.09)	15,990.89	15,000.00	(990.89)	60,000.00	15,883.72	(107.17)
Liturgy	1,220.47	1,490.00	269.53	4,393.86	10,128.00	5,734.14	29,792.00	5,936.69	1,542.83
Music	224.44	1,031.00	806.56	2,461.79	7,472.00	5,010.21	25,764.00	5,503.62	3,041.83
Insurance	17,880.00	21,210.00	3,330.00	45,454.00	50,420.00	4,966.00	84,840.00	40,442.60	(5,011.40)

Our Lady of Mt Carmel
Income Statement
September 30, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	-	-	-	-	-	-
Accounting and Legal	-	-	-	-	-	-	500.00	-	-
Continuing Education	-	1,400.00	1,400.00	(2,334.97)	(7,080.00)	(4,745.03)	4,000.00	(4,974.22)	(2,639.25)
Retreats	(332.30)	-	332.30	(332.30)	-	332.30	2,760.00	-	332.30
Data Processing	1,671.52	1,155.00	(516.52)	4,657.64	3,630.00	(1,027.64)	16,500.00	3,978.50	(679.14)
Background Checks	246.55	540.00	293.45	689.65	1,500.00	810.35	6,000.00	1,226.00	536.35
Security Monitoring	642.21	400.00	(242.21)	5,682.87	4,400.00	(1,282.87)	20,000.00	4,795.47	(887.40)
Advertising	-	-	-	-	93.00	93.00	1,320.00	58.00	58.00
Bank Service Charges/Fees	5.00	180.00	175.00	663.09	960.00	296.91	2,000.00	587.46	(75.63)
Antioch	(1,626.43)	766.00	2,392.43	(1,500.93)	2,348.00	3,848.93	25,986.00	(12,533.76)	(11,032.83)
Young Adults	-	481.00	481.00	0.50	3,097.00	3,096.50	4,323.00	6,104.02	6,103.52
Edge	(1,781.62)	(462.00)	1,319.62	(3,461.62)	(456.00)	3,005.62	(350.00)	(3,478.36)	(16.74)
PK-6 Religious Education	7,174.42	8,074.00	899.58	(6,415.14)	(6,546.00)	(130.86)	4,429.00	(2,425.11)	3,990.03
Adult Religious Education	2,601.67	(999.00)	(3,600.67)	2,310.02	(1,368.00)	(3,678.02)	9,080.00	6,460.31	4,150.29
Cafeteria Expenses	66.90	-	(66.90)	372.70	-	(372.70)	-	(17,682.64)	(18,055.34)
Dues/Memberships	-	713.00	713.00	1,236.48	1,748.00	511.52	6,480.00	1,683.10	446.62
Meals/Entertainment	832.62	1,740.00	907.38	1,714.33	3,828.00	2,113.67	8,700.00	2,779.30	1,064.97
Food	2,002.03	2,210.00	207.97	5,164.04	3,740.00	(1,424.04)	17,000.00	3,483.59	(1,680.45)
Permits, Licenses, Fees etc	-	-	-	525.86	-	(525.86)	500.00	-	(525.86)
Technology	3,049.76	6,504.00	3,454.24	14,762.09	9,005.00	(5,757.09)	50,028.00	14,999.33	237.24
Miscellaneous	(7,097.83)	-	7,097.83	(7,396.83)	-	7,396.83	-	750.00	8,146.83
Hispanic Apostolate	(225.11)	(1,081.00)	(855.89)	850.64	3,783.00	2,932.36	7,721.00	3,264.08	2,413.44
Sports Department	(10,079.24)	(5,721.00)	4,358.24	(19,262.05)	(5,875.00)	13,387.05	61,858.00	(19,200.88)	61.17
TOTAL OTHER OPERATING EXPENSES	99,900.67	99,151.00	(749.67)	264,535.74	316,007.00	51,471.26	1,093,813.00	340,952.16	76,416.42
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	79.01	5,897.00	5,817.99	689.29	7,565.00	6,875.71	11,126.00	12,576.87	11,887.58
Evangelization	-	-	-	-	-	-	-	(20.00)	(20.00)
Gospel of Life	-	-	-	-	-	-	7,600.00	500.00	500.00
Stewardship	679.34	1,024.00	344.66	4,723.87	2,818.00	(1,905.87)	25,612.00	1,502.98	(3,220.89)
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	758.35	6,921.00	6,162.65	5,413.16	10,383.00	4,969.84	44,338.00	14,559.85	9,146.69
TOTAL DISBURSEMENTS FROM OPERATIONS	523,672.74	533,298.00	9,625.26	1,470,480.62	1,541,058.00	70,577.38	6,123,234.00	1,618,637.56	148,156.94
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	(6,428.17)	(125,134.00)	118,705.83	309,855.71	117,780.00	192,075.71	112,029.00	51,307.16	258,548.55
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	144,481.22	-	144,481.22	(338,223.13)	-	338,223.13	-	(16,470.93)	(321,752.20)
TOTAL NON-CASH ITEMS	144,481.22	-	144,481.22	(338,223.13)	-	338,223.13	-	(16,470.93)	(321,752.20)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (150,909.39)	\$ (125,134.00)	\$ (25,775.39)	\$ 648,078.84	\$ 117,780.00	\$ 530,298.84	\$ 112,029.00	\$ 67,778.09	\$ 580,300.75

Our Lady of Mt Carmel
Income Statement
September 30, 2020

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 48,596.12	\$ 231,593.50	\$ 486,616.67
Fruitful Harvest Rebate	178,530.82	178,530.82	-
Charitable Trust Donations	8,987.52	25,400.36	22,642.38
C/T Matching Funds	-	38,857.53	10,895.00
Parish Night Out	573.69	(479.00)	23,885.00
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(4,557.25)	(5,837.10)	5,127.29
Merciful HELP Center	28,977.87	(26,675.87)	(22,014.03)