

Summary Financial Information  
December 31, 2019

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 488,587.86	\$ 382,816.33	\$ 817,388.84	\$ 546,109.00
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(119,981.10)	N/A	(311,166.54)	N/A
Net Revenues over (under) expenditures available for Operations	368,606.76	382,816.33	506,222.30	546,109.00
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(30,000.00)	(30,000.00)
	363,606.76	377,816.33	476,222.30	516,109.00
Remaining budgeted Revenues over (under) expenditures:				
Jan 20 - June 20 budgeted revenue (expenditures)			(462,576.00)	(462,576.00)
Transfers to Emergency Fund for HVAC repairs			(30,000.00)	(30,000.00)
<b>Projected financial position June 30, 2020</b>			\$ (16,353.70)	\$ 23,533.00

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Summary Financial Information  
December 31, 2019

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 918,397.95	\$ 902,968.00	\$ 15,429.95
Expenses	549,791.19	520,151.67	29,639.52
Net	368,606.76	382,816.33	(14,209.57)
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ 363,606.76</u>	<u>\$ 377,816.33</u>	<u>\$ (14,209.57)</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 3,535,508.32	\$ 3,606,579.00	\$ (71,070.68)
Expenses	3,029,286.02	3,060,470.00	(31,183.98)
Net	506,222.30	546,109.00	(39,886.70)
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(30,000.00)	(30,000.00)	-
Total net receipts (disbursements)	<u>\$ 476,222.30</u>	<u>\$ 516,109.00</u>	<u>\$ (39,886.70)</u>

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Our Lady of Mt Carmel  
Income Statement  
December 31, 2019

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
<b>RECEIPTS</b>									
Regular Church Collections	\$ 836,215.43	855,867.00	\$ (19,651.57)	\$ 3,009,799.45	\$ 3,151,795.00	\$ (141,995.55)	\$ 5,928,734.00	\$ 3,136,908.98	\$ (127,109.53)
Contributions School	646.83	-	646.83	1,311.83	-	1,311.83	-	6,929.65	(5,617.82)
Other Donations	361.00	-	361.00	(199.00)	-	(199.00)	-	(335.00)	136.00
<b>EDUCATION FEES &amp; INCOME</b>									
School Book Fees	25,796.22	1,000.00	24,796.22	289,263.65	245,282.00	43,981.65	256,689.00	242,517.85	46,745.80
School Tuition	9,775.00	7,225.00	2,550.00	70,997.25	67,375.00	3,622.25	103,500.00	76,925.00	(5,927.75)
Registration Fees	-	-	-	(4,578.55)	-	(4,578.55)	7,000.00	(900.00)	(3,678.55)
<b>INVESTMENT INCOME</b>									
Interest Income	5,417.92	1,238.00	4,179.92	22,020.12	3,938.00	18,082.12	11,250.00	10,925.23	11,094.89
Dividend Income	37,529.18	36,338.00	1,191.18	136,771.74	130,389.00	6,382.74	213,750.00	171,026.72	(34,254.98)
<b>OTHER INCOME</b>									
Rental Income	2,311.27	1,300.00	1,011.27	9,067.62	7,800.00	1,267.62	15,600.00	8,088.48	979.14
Continental Breakfast	345.10	-	345.10	1,054.21	-	1,054.21	-	1,223.54	(169.33)
Miscellaneous Income	-	-	-	-	-	-	-	7,987.80	(7,987.80)
<b>TOTAL RECEIPTS FROM OPERATIONS</b>	<b>918,397.95</b>	<b>902,968.00</b>	<b>15,429.95</b>	<b>3,535,508.32</b>	<b>3,606,579.00</b>	<b>(71,070.68)</b>	<b>6,536,523.00</b>	<b>3,661,298.25</b>	<b>(125,789.93)</b>
<b>DISBURSEMENTS</b>									
<b>WAGES, BENEFITS &amp; TAXES</b>									
Salaries - Religious	20,838.33	21,111.83	273.50	150,029.98	151,671.00	1,641.02	278,342.00	166,764.00	16,734.02
Salaries - Non Religious	240,494.95	264,326.00	23,831.05	1,412,963.34	1,468,480.00	55,516.66	2,936,959.00	1,429,969.20	17,005.86
Salaries - Janitorial	26,143.37	29,253.00	3,109.63	126,050.92	135,629.00	9,578.08	265,940.00	133,881.41	7,830.49
Contract Labor	14,181.08	14,407.33	226.25	90,237.98	86,444.00	(3,793.98)	172,888.00	65,546.48	(24,691.50)
Extra Clergy	312.03	500.00	187.97	810.75	500.00	(310.75)	1,100.00	1,155.68	344.93
Payroll Taxes	19,271.15	19,331.33	60.18	110,864.67	115,987.98	5,123.31	231,976.00	112,605.00	1,740.33
Group Insurance	63,306.12	64,874.17	1,568.05	376,564.42	389,245.02	12,680.60	778,490.00	306,902.64	(69,661.78)
Retirement Expense	1,509.29	12,000.00	10,490.71	23,996.44	24,000.00	3.56	226,594.00	25,223.03	1,226.59
Other Employee Benefits	-	-	-	18,000.00	18,000.00	-	18,000.00	11,250.00	(6,750.00)
<b>TOTAL WAGES, BENEFITS &amp; TAXES</b>	<b>386,056.32</b>	<b>425,803.67</b>	<b>39,747.35</b>	<b>2,309,518.50</b>	<b>2,389,957.00</b>	<b>80,438.50</b>	<b>4,910,289.00</b>	<b>2,253,297.44</b>	<b>(56,221.06)</b>
<b>REPAIRS AND MAINTENANCE</b>									
Maintenance	10,283.39	7,945.00	(2,338.39)	87,495.51	95,518.00	8,022.49	158,900.00	104,282.53	16,787.02
Maintenance Supplies	4,330.09	3,750.00	(580.09)	29,112.06	25,000.00	(4,112.06)	62,500.00	23,068.83	(6,043.23)
Extraordinary Repairs	-	-	-	38,503.00	39,800.00	1,297.00	211,000.00	43,109.82	4,606.82
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>14,613.48</b>	<b>11,695.00</b>	<b>(2,918.48)</b>	<b>155,110.57</b>	<b>160,318.00</b>	<b>5,207.43</b>	<b>432,400.00</b>	<b>170,461.18</b>	<b>15,350.61</b>
<b>OTHER OPERATING EXPENSES</b>									
Utilities	18,897.72	20,800.00	1,902.28	123,290.95	130,000.00	6,709.05	260,000.00	126,822.64	3,531.69
Telephone	1,406.08	1,518.00	111.92	8,420.34	10,818.00	2,397.66	18,980.00	10,232.30	1,811.96
Copier Lease and Service	1,904.64	2,471.00	566.36	15,449.22	16,238.00	788.78	35,296.00	16,133.87	684.65
Postage	(151.75)	1,413.00	1,564.75	5,974.19	7,850.00	1,875.81	15,700.00	7,396.02	1,421.83
School Supplies	20,093.57	4,844.00	(15,249.57)	215,707.43	113,953.00	(101,754.43)	242,218.00	111,889.61	(103,817.82)
Office Supplies	1,698.27	1,080.00	(618.27)	9,951.59	5,535.00	(4,416.59)	13,500.00	6,970.23	(2,981.36)
Travel	-	-	-	1,940.57	1,786.00	(154.57)	4,700.00	2,063.67	123.10
Printing	-	1,200.00	1,200.00	9,541.80	4,150.00	(5,391.80)	2,500.00	7,765.08	(1,776.72)
Books and Periodicals	175.45	945.00	769.55	767.75	1,350.00	582.25	1,500.00	2,770.05	2,002.30
The Catholic Moment	5,212.30	6,000.00	787.70	34,150.12	33,600.00	(550.12)	60,000.00	36,694.66	2,544.54
Liturgy	(2,789.63)	(1,851.00)	938.63	9,266.11	8,948.00	(318.11)	30,856.00	10,765.52	1,499.41
Music	2,348.06	3,248.00	899.94	10,091.20	11,908.00	1,816.80	54,126.00	9,417.82	(673.38)
Insurance	20,221.30	-	(20,221.30)	60,663.90	30,000.00	(30,663.90)	60,000.00	55,749.00	(4,914.90)

Our Lady of Mt Carmel  
Income Statement  
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	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	5.22	-	(5.22)	85.71	-	(85.71)	-	-	(85.71)
Accounting and Legal	-	-	-	67.00	-	(67.00)	-	692.60	625.60
Continuing Education	1,201.00	-	(1,201.00)	(1,906.31)	(2,240.00)	(333.69)	4,000.00	(2,246.70)	(340.39)
Retreats	-	-	-	-	-	-	2,480.00	-	-
Data Processing	1,388.31	1,120.00	(268.31)	8,046.57	7,040.00	(1,006.57)	16,000.00	7,835.06	(211.51)
Background Checks	266.65	75.00	(191.65)	2,640.75	4,725.00	2,084.25	7,500.00	7,123.45	4,482.70
Security Monitoring	1,235.00	1,200.00	(35.00)	9,466.43	8,100.00	(1,366.43)	15,000.00	10,289.49	823.06
Advertising	-	-	-	234.48	-	(234.48)	1,995.00	-	(234.48)
Bank Service Charges/Fees	147.24	420.00	272.76	922.94	2,610.00	1,687.06	3,000.00	940.54	17.60
Antioch	(61.27)	-	61.27	(14,032.19)	(13,261.00)	771.19	22,530.00	(8,786.80)	5,245.39
Young Adults	328.31	1,127.00	798.69	6,533.96	6,648.00	114.04	11,267.00	9,804.13	3,270.17
Edge	(1,385.00)	357.00	1,742.00	(2,997.42)	1,313.00	4,310.42	1,275.00	(5,856.92)	(2,859.50)
PK-6 Religious Education	(305.16)	-	305.16	(655.91)	677.00	1,332.91	4,835.00	(1,391.35)	(735.44)
Adult Religious Education	3,130.25	7,779.00	4,648.75	10,722.57	14,810.00	4,087.43	14,960.00	11,472.89	750.32
Cafeteria Expenses	49,577.52	-	(49,577.52)	(8,559.16)	-	8,559.16	-	(2,577.10)	5,982.06
Dues/Memberships	97.87	60.00	(37.87)	5,130.96	5,118.00	(12.96)	5,950.00	5,001.96	(129.00)
Meals/Entertainment	447.91	372.00	(75.91)	3,572.08	4,080.00	507.92	9,300.00	4,420.38	848.30
Food	1,669.74	750.00	(919.74)	8,437.46	6,450.00	(1,987.46)	15,000.00	7,001.56	(1,435.90)
Permits, Licenses, Fees etc	-	-	-	-	-	-	1,000.00	-	-
Technology	6,046.54	5,230.00	(816.54)	32,369.47	46,198.00	13,828.53	87,168.00	40,350.09	7,980.62
Miscellaneous	(109.70)	-	109.70	(2,373.65)	-	2,373.65	-	169.08	2,542.73
Hispanic Apostolate	748.73	926.00	177.27	5,008.90	7,124.00	2,115.10	11,489.00	5,482.96	474.06
Sports Department	16,052.27	17,306.00	1,253.73	(21,724.24)	12,711.00	34,435.24	37,621.00	(2,978.73)	18,745.51
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>149,497.44</b>	<b>78,390.00</b>	<b>(71,107.44)</b>	<b>546,205.57</b>	<b>488,239.00</b>	<b>(57,966.57)</b>	<b>1,071,746.00</b>	<b>491,417.06</b>	<b>(54,788.51)</b>
<b>PARISH PROGRAMS</b>									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	1,122.04	2,363.00	1,240.96	14,121.12	10,556.00	(3,565.12)	15,755.00	12,018.22	(2,102.90)
Evangelization	-	-	-	(20.00)	-	20.00	-	199.08	219.08
Gospel of Life	(1,389.38)	633.00	2,022.38	(35.38)	3,798.00	3,833.38	7,600.00	(1,060.87)	(1,025.49)
Stewardship	(108.71)	1,267.00	1,375.71	4,385.64	7,602.00	3,216.36	15,200.00	81,667.09	77,281.45
Parish Programs	-	-	-	-	-	-	-	-	-
<b>TOTAL PARISH PROGRAMS</b>	<b>(376.05)</b>	<b>4,263.00</b>	<b>4,639.05</b>	<b>18,451.38</b>	<b>21,956.00</b>	<b>3,504.62</b>	<b>38,555.00</b>	<b>92,823.52</b>	<b>74,372.14</b>
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	<b>549,791.19</b>	<b>520,151.67</b>	<b>(29,639.52)</b>	<b>3,029,286.02</b>	<b>3,060,470.00</b>	<b>31,183.98</b>	<b>6,452,990.00</b>	<b>3,007,999.20</b>	<b>(21,286.82)</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS FROM OPERATIONS</b>	<b>368,606.76</b>	<b>382,816.33</b>	<b>(14,209.57)</b>	<b>506,222.30</b>	<b>546,109.00</b>	<b>(39,886.70)</b>	<b>83,533.00</b>	<b>653,299.05</b>	<b>(147,076.75)</b>
<b>NON-CASH EXPENSE (INCOME) ITEMS:</b>									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(119,981.10)	-	(119,981.10)	(311,166.54)	-	311,166.54	-	448,027.61	(759,194.15)
<b>TOTAL NON-CASH ITEMS</b>	<b>(119,981.10)</b>	<b>-</b>	<b>(119,981.10)</b>	<b>(311,166.54)</b>	<b>-</b>	<b>311,166.54</b>	<b>-</b>	<b>448,027.61</b>	<b>(759,194.15)</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ 488,587.86</b>	<b>\$ 382,816.33</b>	<b>\$ 105,771.53</b>	<b>\$ 817,388.84</b>	<b>\$ 546,109.00</b>	<b>\$ 271,279.84</b>	<b>\$ 83,533.00</b>	<b>\$ 205,271.44</b>	<b>\$ 612,117.40</b>

Our Lady of Mt Carmel  
Income Statement  
December 31, 2019

**OTHER FINANCIAL INFORMATION**

	Current Month	YTD	YTD Prior year
<b>RESTRICTED DONATIONS:</b>			
Building Fund-Donations and investment income	\$ 115,697.65	\$ 645,616.82	\$ 192,492.26
Fruitful Harvest Rebate	355,683.04	713,636.86	80,938.07
Charitable Trust Donations	42,083.37	84,520.78	93,244.74
C/T Matching Funds	-	14,970.00	43,833.34
Parish Night Out	6,903.50	156,373.55	(120.38)
<b>CASH FLOW OF RELATED ORGANIZATIONS:</b>			
PTO	29,904.24	32,086.91	(16,199.25)
Merciful HELP Center	52,698.83	107,654.14	98,081.49