

Summary Financial Information
November 30, 2019

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 210,692.79	\$ 77,718.33	\$ 328,800.98	\$ 163,292.67
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(132,374.02)	N/A	(191,185.44)	N/A
Net Revenues over (under) expenditures available for Operations	78,318.77	77,718.33	137,615.54	163,292.67
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(25,000.00)	(25,000.00)
	73,318.77	72,718.33	112,615.54	138,292.67
Remaining budgeted Revenues over (under) expenditures:				
Dec 19 - June 20 budgeted revenue (expenditures)			(79,759.67)	(79,759.67)
Transfers to Emergency Fund for HVAC repairs			(35,000.00)	(35,000.00)
Projected financial position June 30, 2020			\$ (2,144.13)	\$ 23,533.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
November 30, 2019

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 474,856.02	\$ 525,567.00	\$ (50,710.98)
Expenses	396,537.25	447,848.67	(51,311.42)
Net	78,318.77	77,718.33	600.44
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ 73,318.77</u>	<u>\$ 72,718.33</u>	<u>\$ 600.44</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 2,617,110.37	\$ 2,703,611.00	\$ (86,500.63)
Expenses	2,479,494.83	2,540,318.33	(60,823.50)
Net	137,615.54	163,292.67	(25,677.13)
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(25,000.00)	(25,000.00)	-
Total net receipts (disbursements)	<u>\$ 112,615.54</u>	<u>\$ 138,292.67</u>	<u>\$ (25,677.13)</u>

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Our Lady of Mt Carmel
Income Statement
November 30, 2019

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 412,932.35	469,224.00	\$ (56,291.65)	\$ 2,173,584.02	\$ 2,295,928.00	\$ (122,343.98)	\$ 5,928,734.00	\$ 2,303,329.60	\$ (129,745.58)
Contributions School	-	-	-	665.00	-	665.00	-	6,819.65	(6,154.65)
Other Donations	45.00	-	45.00	(560.00)	-	(560.00)	-	(440.00)	(120.00)
EDUCATION FEES & INCOME									
School Book Fees	29,545.60	30,268.00	(722.40)	263,467.43	244,282.00	19,185.43	256,689.00	201,521.77	61,945.66
School Tuition	7,650.00	7,225.00	425.00	61,222.25	60,150.00	1,072.25	103,500.00	72,250.00	(11,027.75)
Registration Fees	-	-	-	(4,578.55)	-	(4,578.55)	7,000.00	(900.00)	(3,678.55)
INVESTMENT INCOME									
Interest Income	2,628.15	450.00	2,178.15	16,602.20	2,700.00	13,902.20	11,250.00	7,605.94	8,996.26
Dividend Income	21,268.84	17,100.00	4,168.84	99,242.56	94,051.00	5,191.56	213,750.00	123,639.28	(24,396.72)
OTHER INCOME									
Rental Income	1,511.27	1,300.00	211.27	6,756.35	6,500.00	256.35	15,600.00	6,715.40	40.95
Continental Breakfast	(725.19)	-	(725.19)	709.11	-	709.11	-	601.77	107.34
Miscellaneous Income	-	-	-	-	-	-	-	7,987.80	(7,987.80)
TOTAL RECEIPTS FROM OPERATIONS	474,856.02	525,567.00	(50,710.98)	2,617,110.37	2,703,611.00	(86,500.63)	6,536,523.00	2,729,131.21	(112,020.84)
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	20,838.33	21,111.83	273.50	129,191.65	130,559.17	1,367.52	278,342.00	126,170.00	(3,021.65)
Salaries - Non Religious	239,950.72	234,957.00	(4,993.72)	1,172,468.39	1,204,154.00	31,685.61	2,936,959.00	1,169,544.27	(2,924.12)
Salaries - Janitorial	19,870.00	21,275.00	1,405.00	99,907.55	106,376.00	6,468.45	265,940.00	105,868.13	5,960.58
Contract Labor	14,131.08	14,407.33	276.25	76,056.90	72,036.67	(4,020.23)	172,888.00	51,415.40	(24,641.50)
Extra Clergy	-	-	-	498.72	-	(498.72)	1,100.00	500.00	1.28
Payroll Taxes	18,843.83	19,331.33	487.50	91,593.52	96,656.65	5,063.13	231,976.00	91,738.10	144.58
Group Insurance	58,390.79	64,874.17	6,483.38	313,258.30	324,370.85	11,112.55	778,490.00	330,603.75	17,345.45
Retirement Expense	2,752.43	-	(2,752.43)	22,487.15	12,000.00	(10,487.15)	226,594.00	23,364.36	877.21
Other Employee Benefits	-	-	-	18,000.00	18,000.00	-	18,000.00	9,000.00	(9,000.00)
TOTAL WAGES, BENEFITS & TAXES	374,777.18	375,956.67	1,179.49	1,923,462.18	1,964,153.33	40,691.15	4,910,289.00	1,908,204.01	(15,258.17)
REPAIRS AND MAINTENANCE									
Maintenance	8,930.29	9,712.00	781.71	77,212.12	87,573.00	10,360.88	158,900.00	95,882.70	18,670.58
Maintenance Supplies	4,544.33	5,625.00	1,080.67	24,781.97	21,250.00	(3,531.97)	62,500.00	19,499.29	(5,282.68)
Extraordinary Repairs	-	-	-	38,503.00	39,800.00	1,297.00	211,000.00	20,810.32	(17,692.68)
TOTAL REPAIRS AND MAINTENANCE	13,474.62	15,337.00	1,862.38	140,497.09	148,623.00	8,125.91	432,400.00	136,192.31	(4,304.78)
OTHER OPERATING EXPENSES									
Utilities	17,588.94	18,200.00	611.06	104,393.23	109,200.00	4,806.77	260,000.00	106,820.72	2,427.49
Telephone	1,359.97	1,518.00	158.03	7,014.26	9,300.00	2,285.74	18,980.00	8,889.45	1,875.19
Copier Lease and Service	1,212.20	2,471.00	1,258.80	13,544.58	13,767.00	222.42	35,296.00	13,698.22	153.64
Postage	1,678.67	1,256.00	(422.67)	6,125.94	6,437.00	311.06	15,700.00	6,083.90	(42.04)
School Supplies	(13,086.80)	7,356.00	20,442.80	195,613.86	109,109.00	(86,504.86)	242,218.00	106,879.10	(88,734.76)
Office Supplies	2,094.37	945.00	(1,149.37)	8,253.32	4,455.00	(3,798.32)	13,500.00	5,570.52	(2,682.80)
Travel	199.86	329.00	129.14	1,940.57	1,786.00	(154.57)	4,700.00	2,063.67	123.10
Printing	4,294.18	1,475.00	(2,819.18)	9,541.80	2,950.00	(6,591.80)	2,500.00	7,013.16	(2,528.64)
Books and Periodicals	73.85	30.00	(43.85)	592.30	405.00	(187.30)	1,500.00	2,223.67	1,631.37
The Catholic Moment	5,216.75	6,000.00	783.25	28,937.82	27,600.00	(1,337.82)	60,000.00	30,067.77	1,129.95
Liturgy	4,904.75	3,394.00	(1,510.75)	12,055.74	10,799.00	(1,256.74)	30,856.00	13,085.08	1,029.34
Music	1,926.17	1,624.00	(302.17)	7,743.14	8,660.00	916.86	54,126.00	6,855.26	(887.88)
Insurance	-	15,000.00	15,000.00	40,442.60	30,000.00	(10,442.60)	60,000.00	37,166.00	(3,276.60)

Our Lady of Mt Carmel
Income Statement
November 30, 2019

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	80.49	-	(80.49)	80.49	-	(80.49)	-	-	(80.49)
Accounting and Legal	67.00	-	(67.00)	67.00	-	(67.00)	-	692.60	625.60
Continuing Education	(188.24)	(3,960.00)	(3,771.76)	(3,107.31)	(2,240.00)	867.31	4,000.00	(2,246.70)	860.61
Retreats	-	-	-	-	-	-	2,480.00	-	-
Data Processing	1,304.90	1,280.00	(24.90)	6,658.26	5,920.00	(738.26)	16,000.00	6,541.67	(116.59)
Background Checks	592.50	675.00	82.50	2,374.10	4,650.00	2,275.90	7,500.00	7,005.70	4,631.60
Security Monitoring	1,335.00	450.00	(885.00)	8,231.43	6,900.00	(1,331.43)	15,000.00	9,646.99	1,415.56
Advertising	176.48	-	(176.48)	234.48	-	(234.48)	1,995.00	-	(234.48)
Bank Service Charges/Fees	97.83	240.00	142.17	775.70	2,190.00	1,414.30	3,000.00	786.82	11.12
Antioch	(680.23)	(660.00)	20.23	(13,970.92)	(13,261.00)	709.92	22,530.00	(15,388.66)	(1,417.74)
Young Adults	42.50	-	(42.50)	6,205.65	5,521.00	(684.65)	11,267.00	8,129.54	1,923.89
Edge	354.72	(281.00)	(635.72)	(1,612.42)	956.00	2,568.42	1,275.00	(4,263.76)	(2,651.34)
PK-6 Religious Education	105.81	1,049.00	943.19	(350.75)	677.00	1,027.75	4,835.00	(1,430.62)	(1,079.87)
Adult Religious Education	3,636.88	-	(3,636.88)	7,592.32	7,031.00	(561.32)	14,960.00	5,444.85	(2,147.47)
Cafeteria Expenses	(21,038.88)	-	21,038.88	(58,136.68)	-	58,136.68	-	4,466.91	62,603.59
Dues/Memberships	3,349.99	1,428.00	(1,921.99)	5,033.09	5,058.00	24.91	5,950.00	4,962.96	(70.13)
Meals/Entertainment	168.50	279.00	110.50	3,124.17	3,708.00	583.83	9,300.00	4,133.45	1,009.28
Food	1,665.32	-	(1,665.32)	6,767.72	5,700.00	(1,067.72)	15,000.00	6,133.64	(634.08)
Permits, Licenses, Fees etc	-	-	-	-	-	-	1,000.00	-	-
Technology	4,539.78	5,230.00	690.22	26,322.93	40,968.00	14,645.07	87,168.00	35,717.11	9,394.18
Miscellaneous	(3,013.95)	-	3,013.95	(2,263.95)	-	2,263.95	-	122.01	2,385.96
Hispanic Apostolate	(405.10)	453.00	858.10	4,260.17	6,198.00	1,937.83	11,489.00	5,898.26	1,638.09
Sports Department	(12,564.90)	(12,386.00)	178.90	(37,776.51)	(4,595.00)	33,181.51	37,621.00	(16,295.40)	21,481.11
TOTAL OTHER OPERATING EXPENSES	7,089.31	53,395.00	46,305.69	396,708.13	409,849.00	13,140.87	1,071,746.00	406,473.89	9,765.76
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	1,052.62	1,260.00	207.38	12,999.08	8,193.00	(4,806.08)	15,755.00	9,287.66	(3,711.42)
Evangelization	-	-	-	(20.00)	-	20.00	-	199.08	219.08
Gospel of Life	-	633.00	633.00	1,354.00	3,165.00	1,811.00	7,600.00	(1,055.87)	(2,409.87)
Stewardship	143.52	1,267.00	1,123.48	4,494.35	6,335.00	1,840.65	15,200.00	58,636.63	54,142.28
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	1,196.14	3,160.00	1,963.86	18,827.43	17,693.00	(1,134.43)	38,555.00	67,067.50	48,240.07
TOTAL DISBURSEMENTS FROM OPERATIONS	396,537.25	447,848.67	51,311.42	2,479,494.83	2,540,318.33	60,823.50	6,452,990.00	2,517,937.71	38,442.88
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	78,318.77	77,718.33	600.44	137,615.54	163,292.67	(25,677.13)	83,533.00	211,193.50	(73,577.96)
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(132,374.02)	-	(132,374.02)	(191,185.44)	-	191,185.44	-	(26,398.12)	(164,787.32)
TOTAL NON-CASH ITEMS	(132,374.02)	-	(132,374.02)	(191,185.44)	-	191,185.44	-	(26,398.12)	(164,787.32)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 210,692.79	\$ 77,718.33	\$ 132,974.46	\$ 328,800.98	\$ 163,292.67	\$ 165,508.31	\$ 83,533.00	\$ 237,591.62	\$ 91,209.36

Our Lady of Mt Carmel
Income Statement
November 30, 2019

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 28,416.25	\$ 529,919.17	\$ 151,926.65
Fruitful Harvest Rebate	357,953.82	357,953.82	80,938.07
Charitable Trust Donations	11,675.03	42,437.41	63,211.70
C/T Matching Funds	-	14,970.00	43,833.34
Parish Night Out	94,966.34	149,470.05	(120.38)
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(2,472.80)	2,182.67	(13,614.97)
Merciful HELP Center	69,618.62	54,955.31	24,939.79