

Summary Financial Information
April 30, 2020

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 827,552.80	\$ 8,112.33	\$ 422,128.03	\$ 620,183.33
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(569,851.22)	N/A	435,677.46	N/A
Net Revenues over (under) expenditures available for Operations	257,701.58	8,112.33	857,805.49	620,183.33
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(50,000.00)	(50,000.00)
	252,701.58	3,112.33	807,805.49	570,183.33
Remaining budgeted Revenues over (under) expenditures:				
May 20 - June 20 budgeted revenue (expenditures)			(536,650.33)	(536,650.33)
Transfers to Emergency Fund for HVAC repairs			(10,000.00)	(10,000.00)
Projected financial position June 30, 2020			\$ 261,155.16	\$ 23,533.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
April 30, 2020

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 632,630.77	\$ 518,272.00	\$ 114,358.77
Expenses	374,929.19	510,159.67	(135,230.48)
Net	257,701.58	8,112.33	249,589.25
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ 252,701.58</u>	<u>\$ 3,112.33</u>	<u>\$ 249,589.25</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 5,819,581.94	\$ 5,688,684.00	\$ 130,897.94
Expenses	4,961,776.45	5,068,500.67	(106,724.22)
Net	857,805.49	620,183.33	237,622.16
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(50,000.00)	(50,000.00)	-
Total net receipts (disbursements)	<u>\$ 807,805.49</u>	<u>\$ 570,183.33</u>	<u>\$ 237,622.16</u>

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Our Lady of Mt Carmel
Income Statement
April 30, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 635,203.19	492,546.00	\$ 142,657.19	\$ 5,179,568.99	\$ 5,131,085.00	\$ 48,483.99	\$ 5,928,734.00	\$ 5,033,936.76	\$ 145,632.23
Contributions School	-	-	-	1,476.83	-	1,476.83	-	15,714.65	(14,237.82)
Other Donations	30.00	-	30.00	25.00	-	25.00	-	(34.60)	59.60
EDUCATION FEES & INCOME									
School Book Fees	255.00	1,000.00	(745.00)	294,057.00	249,282.00	44,775.00	256,689.00	251,690.36	42,366.64
School Tuition	7,225.00	7,225.00	-	101,647.25	96,275.00	5,372.25	103,500.00	96,525.00	5,122.25
Registration Fees	-	-	-	4,171.45	7,000.00	(2,828.55)	7,000.00	1,420.00	2,751.45
INVESTMENT INCOME									
Interest Income	477.28	1,238.00	(760.72)	27,746.23	8,215.00	19,531.23	11,250.00	22,995.78	4,750.45
Dividend Income	17,817.76	14,963.00	2,854.76	197,192.62	183,827.00	13,365.62	213,750.00	241,329.51	(44,136.89)
OTHER INCOME									
Rental Income	2,622.54	1,300.00	1,322.54	14,312.70	13,000.00	1,312.70	15,600.00	13,180.80	1,131.90
Continental Breakfast	-	-	-	(616.13)	-	(616.13)	-	1,668.20	(2,284.33)
Miscellaneous Income	(31,000.00)	-	(31,000.00)	-	-	-	-	7,987.80	(7,987.80)
TOTAL RECEIPTS FROM OPERATIONS	632,630.77	518,272.00	114,358.77	5,819,581.94	5,688,684.00	130,897.94	6,536,523.00	5,686,414.26	133,167.68
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	22,143.33	21,111.83	(1,031.50)	233,975.30	236,118.33	2,143.03	278,342.00	228,172.00	(5,803.30)
Salaries - Non Religious	240,114.81	234,957.00	(5,157.81)	2,373,124.91	2,408,308.00	35,183.09	2,936,959.00	2,380,642.83	7,517.92
Salaries - Janitorial	16,444.94	23,935.00	7,490.06	207,747.07	231,368.00	23,620.93	265,940.00	226,615.41	18,868.34
Contract Labor	3,196.08	14,407.33	11,211.25	146,479.30	144,073.33	(2,405.97)	172,888.00	122,070.80	(24,408.50)
Extra Clergy	-	-	-	810.75	1,100.00	289.25	1,100.00	1,305.68	494.93
Payroll Taxes	18,436.75	19,331.33	894.58	186,029.99	193,313.30	7,283.31	231,976.00	187,875.95	1,845.96
Group Insurance	59,396.23	64,874.17	5,477.94	626,882.98	648,741.70	21,858.72	778,490.00	652,999.24	26,116.26
Retirement Expense	1,923.67	-	(1,923.67)	118,704.79	127,314.00	8,609.21	226,594.00	112,270.87	(6,433.92)
Other Employee Benefits	-	-	-	18,000.00	18,000.00	-	18,000.00	13,500.00	(4,500.00)
TOTAL WAGES, BENEFITS & TAXES	361,655.81	378,616.67	16,960.86	3,911,755.09	4,008,336.67	96,581.58	4,910,289.00	3,925,452.78	13,697.69
REPAIRS AND MAINTENANCE									
Maintenance	3,759.36	19,068.00	15,308.64	104,147.27	129,832.00	25,684.73	158,900.00	149,701.73	45,554.46
Maintenance Supplies	3,738.80	5,625.00	1,886.20	46,075.77	53,125.00	7,049.23	62,500.00	48,220.51	2,144.74
Extraordinary Repairs	-	-	-	53,703.00	55,300.00	1,597.00	211,000.00	57,475.74	3,772.74
TOTAL REPAIRS AND MAINTENANCE	7,498.16	24,693.00	17,194.84	203,926.04	238,257.00	34,330.96	432,400.00	255,397.98	51,471.94
OTHER OPERATING EXPENSES									
Utilities	13,245.17	20,800.00	7,554.83	194,787.78	215,800.00	21,012.22	260,000.00	212,569.55	17,781.77
Telephone	1,188.73	1,329.00	140.27	13,324.92	16,132.00	2,807.08	18,980.00	15,110.41	1,785.49
Copier Lease and Service	1,879.64	3,530.00	1,650.36	24,109.91	28,946.00	4,836.09	35,296.00	28,525.16	4,415.25
Postage	909.00	942.00	33.00	9,990.01	12,403.00	2,412.99	15,700.00	11,755.79	1,765.78
School Supplies	(33,623.98)	21,800.00	55,423.98	260,363.35	213,263.00	(47,100.35)	242,218.00	201,829.87	(58,533.48)
Office Supplies	5,132.08	1,350.00	(3,782.08)	18,733.69	10,935.00	(7,798.69)	13,500.00	13,513.18	(5,220.51)
Travel	146.36	-	(146.36)	2,904.14	4,136.00	1,231.86	4,700.00	6,274.13	3,369.99
Printing	391.91	375.00	(16.91)	17,551.22	9,225.00	(8,326.22)	2,500.00	15,176.04	(2,375.18)
Books and Periodicals	-	45.00	45.00	828.74	1,470.00	641.26	1,500.00	882.04	53.30
The Catholic Moment	-	4,800.00	4,800.00	47,354.38	48,000.00	645.62	60,000.00	52,405.81	5,051.43
Liturgy	983.27	4,320.00	3,336.73	16,005.20	19,747.00	3,741.80	30,856.00	23,969.20	7,964.00
Music	22.44	5,954.00	5,931.56	17,295.78	24,899.00	7,603.22	54,126.00	19,487.20	2,191.42
Insurance	-	-	-	80,885.20	45,000.00	(35,885.20)	60,000.00	74,332.00	(6,553.20)

Our Lady of Mt Carmel
Income Statement
April 30, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	89.83	-	(89.83)	178.77	-	(178.77)	-	164.16	(14.61)
Accounting and Legal	-	-	-	167.00	-	(167.00)	-	4,493.60	4,326.60
Continuing Education	(209.00)	2,120.00	2,329.00	1,018.68	720.00	(298.68)	4,000.00	730.36	(288.32)
Retreats	737.50	-	(737.50)	737.50	1,959.00	1,221.50	2,480.00	600.00	(137.50)
Data Processing	657.42	1,280.00	622.58	13,981.46	13,600.00	(381.46)	16,000.00	15,157.08	1,175.62
Background Checks	-	225.00	225.00	4,439.50	6,750.00	2,310.50	7,500.00	10,142.95	5,703.45
Security Monitoring	2,289.00	1,650.00	(639.00)	18,348.36	11,850.00	(6,498.36)	15,000.00	16,623.99	(1,724.37)
Advertising	-	80.00	80.00	795.74	1,276.00	480.26	1,995.00	414.07	(381.67)
Bank Service Charges/Fees	5.00	-	(5.00)	1,085.86	2,880.00	1,794.14	3,000.00	1,034.61	(51.25)
Antioch	(88.81)	7,419.00	7,507.81	(18,604.57)	(48,873.00)	(30,268.43)	22,530.00	(31,603.31)	(12,998.74)
Young Adults	83.57	338.00	254.43	4,214.24	7,887.00	3,672.76	11,267.00	11,600.38	7,386.14
Edge	-	(179.00)	(179.00)	(2,669.23)	1,044.00	3,713.23	1,275.00	(4,670.14)	(2,000.91)
PK-6 Religious Education	(1,021.21)	4,642.00	5,663.21	(316.95)	3,869.00	4,185.95	4,835.00	(8,189.82)	(7,872.87)
Adult Religious Education	1,139.52	1,945.00	805.48	16,189.58	12,117.00	(4,072.58)	14,960.00	8,939.73	(7,249.85)
Cafeteria Expenses	1,430.00	-	(1,430.00)	16,725.30	-	(16,725.30)	-	26,003.46	9,278.16
Dues/Memberships	86.00	60.00	(26.00)	6,417.55	5,833.00	(584.55)	5,950.00	5,736.96	(680.59)
Meals/Entertainment	752.57	837.00	84.43	6,343.40	6,405.00	61.60	9,300.00	6,274.17	(69.23)
Food	1.01	1,350.00	1,348.99	12,002.07	12,600.00	597.93	15,000.00	13,509.02	1,506.95
Permits, Licenses, Fees etc	-	-	-	788.72	940.00	151.28	1,000.00	249.00	(539.72)
Technology	4,126.38	4,358.00	231.62	73,307.23	74,091.00	783.77	87,168.00	65,172.53	(8,134.70)
Miscellaneous	167.33	-	(167.33)	(2,132.10)	-	2,132.10	-	169.08	2,301.18
Hispanic Apostolate	-	1,034.00	1,034.00	6,100.04	10,226.00	4,125.96	11,489.00	7,859.17	1,759.13
Sports Department	269.93	11,286.00	11,016.07	(49,159.31)	14,701.00	63,860.31	37,621.00	(31,703.57)	17,455.74
TOTAL OTHER OPERATING EXPENSES	790.66	103,690.00	102,899.34	814,093.16	789,831.00	(24,262.16)	1,071,746.00	794,537.86	(19,555.30)
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	769.30	1,260.00	490.70	19,231.03	13,076.00	(6,155.03)	15,755.00	14,963.37	(4,267.66)
Evangelization	-	-	-	(8.06)	-	8.06	-	199.08	207.14
Gospel of Life	-	633.00	633.00	(45.38)	6,330.00	6,375.38	7,600.00	(1,060.87)	(1,015.49)
Stewardship	4,215.26	1,267.00	(2,948.26)	12,824.57	12,670.00	(154.57)	15,200.00	89,243.66	76,419.09
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	4,984.56	3,160.00	(1,824.56)	32,002.16	32,076.00	73.84	38,555.00	103,345.24	71,343.08
TOTAL DISBURSEMENTS FROM OPERATIONS	374,929.19	510,159.67	135,230.48	4,961,776.45	5,068,500.67	106,724.22	6,452,990.00	5,078,733.86	116,957.41
NET RECEIPTS OVER (UNDER) DISBURSEMENTS FROM OPERATIONS	257,701.58	8,112.33	249,589.25	857,805.49	620,183.33	237,622.16	83,533.00	607,680.40	250,125.09
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(569,851.22)	-	(569,851.22)	435,677.46	-	(435,677.46)	-	(249,266.11)	684,943.57
TOTAL NON-CASH ITEMS	(569,851.22)	-	(569,851.22)	435,677.46	-	(435,677.46)	-	(249,266.11)	684,943.57
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 827,552.80	\$ 8,112.33	\$ 819,440.47	\$ 422,128.03	\$ 620,183.33	\$ (198,055.30)	\$ 83,533.00	\$ 856,946.51	\$ (434,818.48)

Our Lady of Mt Carmel
Income Statement
April 30, 2020

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 1,134.36	\$ 1,038,913.21	\$ 279,937.26
Fruitful Harvest Rebate	-	1,225,255.39	80,938.07
Charitable Trust Donations	29,193.73	148,888.42	129,039.74
C/T Matching Funds	47,917.41	77,144.79	96,226.52
Parish Night Out	-	129,704.06	(620.38)
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(8,041.31)	21,296.76	(3,450.57)
Merciful HELP Center	166,657.78	334,505.40	127,950.41