

Summary Financial Information  
February 29, 2020

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (297,528.79)	\$ 73,209.33	\$ 358,792.02	\$ 527,039.67
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	316,063.34	N/A	39,363.86	N/A
Net Revenues over (under) expenditures available for Operations	18,534.55	73,209.33	398,155.88	527,039.67
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(40,000.00)	(40,000.00)
	13,534.55	68,209.33	358,155.88	487,039.67
Remaining budgeted Revenues over (under) expenditures:				
Mar 20 - June 20 budgeted revenue (expenditures)			(443,506.67)	(443,506.67)
Transfers to Emergency Fund for HVAC repairs			(20,000.00)	(20,000.00)
<b>Projected financial position June 30, 2020</b>			\$ (105,350.79)	\$ 23,533.00

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Summary Financial Information  
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	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 496,272.53	\$ 518,323.00	\$ (22,050.47)
Expenses	477,737.98	445,113.67	32,624.31
Net	18,534.55	73,209.33	(54,674.78)
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	\$ 13,534.55	\$ 68,209.33	\$ (54,674.78)

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 4,471,855.99	\$ 4,625,419.00	\$ (153,563.01)
Expenses	4,073,700.11	4,098,379.33	(24,679.22)
Net	398,155.88	527,039.67	(128,883.79)
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(40,000.00)	(40,000.00)	-
Total net receipts (disbursements)	\$ 358,155.88	\$ 487,039.67	\$ (128,883.79)

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Our Lady of Mt Carmel  
Income Statement  
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	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
<b>RECEIPTS</b>									
Regular Church Collections	\$ 456,231.22	490,235.00	\$ (34,003.78)	\$ 3,888,597.65	\$ 4,121,184.00	\$ (232,586.35)	\$ 5,928,734.00	\$ 4,067,130.02	\$ (178,532.37)
Contributions School	-	-	-	1,476.83	-	1,476.83	-	7,093.65	(5,616.82)
Other Donations	220.00	-	220.00	546.00	-	546.00	-	(875.60)	1,421.60
<b>EDUCATION FEES &amp; INCOME</b>									
School Book Fees	163.00	1,000.00	(837.00)	290,784.00	247,282.00	43,502.00	256,689.00	250,588.72	40,195.28
School Tuition	8,725.00	7,225.00	1,500.00	86,947.25	81,825.00	5,122.25	103,500.00	87,175.00	(227.75)
Registration Fees	8,750.00	-	8,750.00	4,171.45	7,000.00	(2,828.55)	7,000.00	1,420.00	2,751.45
<b>INVESTMENT INCOME</b>									
Interest Income	2,361.97	1,463.00	898.97	26,133.43	5,964.00	20,169.43	11,250.00	16,688.09	9,445.34
Dividend Income	17,947.07	17,100.00	847.07	159,531.61	151,764.00	7,767.61	213,750.00	199,053.76	(39,522.15)
<b>OTHER INCOME</b>									
Rental Income	1,311.27	1,300.00	11.27	11,690.16	10,400.00	1,290.16	15,600.00	10,634.64	1,055.52
Continental Breakfast	563.00	-	563.00	1,977.61	-	1,977.61	-	482.91	1,494.70
Miscellaneous Income	-	-	-	-	-	-	-	7,987.80	(7,987.80)
<b>TOTAL RECEIPTS FROM OPERATIONS</b>	<b>496,272.53</b>	<b>518,323.00</b>	<b>(22,050.47)</b>	<b>4,471,855.99</b>	<b>4,625,419.00</b>	<b>(153,563.01)</b>	<b>6,536,523.00</b>	<b>4,647,378.99</b>	<b>(175,523.00)</b>
<b>DISBURSEMENTS</b>									
<b>WAGES, BENEFITS &amp; TAXES</b>									
Salaries - Religious	20,986.33	21,111.83	125.50	192,002.64	193,894.67	1,892.03	278,342.00	207,648.00	15,645.36
Salaries - Non Religious	243,277.22	234,957.00	(8,320.22)	1,892,919.96	1,938,394.00	45,474.04	2,936,959.00	1,903,631.57	10,711.61
Salaries - Janitorial	21,415.00	23,935.00	2,520.00	169,137.25	186,158.00	17,020.75	265,940.00	183,209.82	14,072.57
Contract Labor	14,131.08	14,407.33	276.25	118,500.14	115,258.67	(3,241.47)	172,888.00	93,808.64	(24,691.50)
Extra Clergy	-	-	-	810.75	500.00	(310.75)	1,100.00	1,155.68	344.93
Payroll Taxes	19,243.36	19,331.33	87.97	148,708.48	154,650.64	5,942.16	231,976.00	150,329.07	1,620.59
Group Insurance	67,673.63	64,874.17	(2,799.46)	509,682.24	518,993.36	9,311.12	778,490.00	513,077.24	3,395.00
Retirement Expense	1,923.67	-	(1,923.67)	114,857.45	127,314.00	12,456.55	226,594.00	108,553.53	(6,303.92)
Other Employee Benefits	-	-	-	18,000.00	18,000.00	-	18,000.00	13,500.00	(4,500.00)
<b>TOTAL WAGES, BENEFITS &amp; TAXES</b>	<b>388,650.29</b>	<b>378,616.67</b>	<b>(10,033.62)</b>	<b>3,164,618.91</b>	<b>3,253,163.33</b>	<b>88,544.42</b>	<b>4,910,289.00</b>	<b>3,174,913.55</b>	<b>10,294.64</b>
<b>REPAIRS AND MAINTENANCE</b>									
Maintenance	8,501.46	6,356.00	(2,145.46)	92,508.06	104,586.00	12,077.94	158,900.00	124,750.05	32,241.99
Maintenance Supplies	5,853.36	6,250.00	396.64	37,687.22	41,250.00	3,562.78	62,500.00	37,608.44	(78.78)
Extraordinary Repairs	-	-	-	51,403.00	52,800.00	1,397.00	211,000.00	43,109.82	(8,293.18)
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>14,354.82</b>	<b>12,606.00</b>	<b>(1,748.82)</b>	<b>181,598.28</b>	<b>198,636.00</b>	<b>17,037.72</b>	<b>432,400.00</b>	<b>205,468.31</b>	<b>23,870.03</b>
<b>OTHER OPERATING EXPENSES</b>									
Utilities	18,726.98	23,400.00	4,673.02	162,325.64	174,200.00	11,874.36	260,000.00	170,358.23	8,032.59
Telephone	1,275.70	1,518.00	242.30	10,927.52	13,854.00	2,926.48	18,980.00	12,919.88	1,992.36
Copier Lease and Service	2,273.99	2,824.00	550.01	20,144.24	22,945.00	2,800.76	35,296.00	22,572.78	2,428.54
Postage	911.49	1,413.00	501.51	8,769.01	10,833.00	2,063.99	15,700.00	10,306.89	1,537.88
School Supplies	27,493.28	7,267.00	(20,226.28)	251,810.45	150,286.00	(101,524.45)	242,218.00	144,403.20	(107,407.25)
Office Supplies	965.23	1,755.00	789.77	12,524.73	7,965.00	(4,559.73)	13,500.00	9,890.25	(2,634.48)
Travel	201.25	-	(201.25)	2,272.98	1,833.00	(439.98)	4,700.00	2,163.91	(109.07)
Printing	2,121.06	1,525.00	(596.06)	14,837.87	7,400.00	(7,437.87)	2,500.00	12,239.46	(2,598.41)
Books and Periodicals	-	-	-	808.45	1,350.00	541.55	1,500.00	2,770.05	1,961.60
The Catholic Moment	53.26	(600.00)	(653.26)	41,965.36	39,000.00	(2,965.36)	60,000.00	42,796.80	831.44
Liturgy	4,762.42	3,394.00	(1,368.42)	18,710.10	15,736.00	(2,974.10)	30,856.00	19,056.27	346.17
Music	4,659.57	5,413.00	753.43	15,424.46	17,862.00	2,437.54	54,126.00	14,045.40	(1,379.06)
Insurance	-	-	-	60,663.90	30,000.00	(30,663.90)	60,000.00	55,749.00	(4,914.90)

Our Lady of Mt Carmel  
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	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	88.94	-	(88.94)	-	32.43	(56.51)
Accounting and Legal	-	-	-	67.00	-	(67.00)	-	2,949.10	2,882.10
Continuing Education	2,222.00	840.00	(1,382.00)	1,078.68	(1,400.00)	(2,478.68)	4,000.00	(1,410.70)	(2,489.38)
Retreats	-	1,959.00	1,959.00	-	1,959.00	1,959.00	2,480.00	600.00	600.00
Data Processing	1,894.54	1,760.00	(134.54)	11,402.99	10,400.00	(1,002.99)	16,000.00	11,583.42	180.43
Background Checks	903.15	675.00	(228.15)	4,074.35	6,150.00	2,075.65	7,500.00	9,251.30	5,176.95
Security Monitoring	1,567.00	450.00	(1,117.00)	12,741.43	9,000.00	(3,741.43)	15,000.00	12,647.49	(93.94)
Advertising	319.35	638.00	318.65	762.60	897.00	134.40	1,995.00	288.47	(474.13)
Bank Service Charges/Fees	31.47	150.00	118.53	1,017.86	2,760.00	1,742.14	3,000.00	990.54	(27.32)
Antioch	(11,943.96)	(2,027.00)	9,916.96	(21,059.67)	(14,161.00)	6,898.67	22,530.00	(15,973.37)	5,086.30
Young Adults	128.98	338.00	209.02	4,081.25	7,549.00	3,467.75	11,267.00	11,023.89	6,942.64
Edge	(249.25)	(77.00)	172.25	(3,129.93)	1,134.00	4,263.93	1,275.00	(5,044.80)	(1,914.87)
PK-6 Religious Education	563.23	(1,064.00)	(1,627.23)	(10.26)	(435.00)	(424.74)	4,835.00	950.97	961.23
Adult Religious Education	955.87	(4,874.00)	(5,829.87)	10,922.63	10,621.00	(301.63)	14,960.00	8,069.16	(2,853.47)
Cafeteria Expenses	5,932.49	-	(5,932.49)	14,263.16	-	(14,263.16)	-	13,627.91	(635.25)
Dues/Memberships	372.99	-	(372.99)	6,242.55	5,773.00	(469.55)	5,950.00	5,661.96	(580.59)
Meals/Entertainment	727.75	93.00	(634.75)	5,432.66	4,545.00	(887.66)	9,300.00	4,737.56	(695.10)
Food	1,600.00	1,950.00	350.00	10,998.35	10,050.00	(948.35)	15,000.00	10,911.36	(86.99)
Permits, Licenses, Fees etc	788.72	940.00	151.28	788.72	940.00	151.28	1,000.00	249.00	(539.72)
Technology	16,596.80	5,230.00	(11,366.80)	64,348.22	55,786.00	(8,562.22)	87,168.00	49,196.67	(15,151.55)
Miscellaneous	-	-	-	(2,299.43)	-	2,299.43	-	169.08	2,468.51
Hispanic Apostolate	508.92	574.00	65.08	6,010.32	8,732.00	2,721.68	11,489.00	6,668.46	658.14
Sports Department	(13,925.38)	(4,891.00)	9,034.38	(44,441.39)	6,315.00	50,756.39	37,621.00	(23,722.96)	20,718.43
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>72,438.90</b>	<b>50,573.00</b>	<b>(21,865.90)</b>	<b>704,565.74</b>	<b>619,879.00</b>	<b>(84,686.74)</b>	<b>1,071,746.00</b>	<b>622,729.06</b>	<b>(81,836.68)</b>
<b>PARISH PROGRAMS</b>									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	2,013.61	1,418.00	(595.61)	16,812.32	11,501.00	(5,311.32)	15,755.00	13,185.46	(3,626.86)
Evangelization	11.94	-	(11.94)	(8.06)	-	8.06	-	199.08	207.14
Gospel of Life	-	633.00	633.00	(45.38)	5,064.00	5,109.38	7,600.00	(1,060.87)	(1,015.49)
Stewardship	268.42	1,267.00	998.58	6,158.30	10,136.00	3,977.70	15,200.00	87,876.56	81,718.26
Parish Programs	-	-	-	-	-	-	-	-	-
<b>TOTAL PARISH PROGRAMS</b>	<b>2,293.97</b>	<b>3,318.00</b>	<b>1,024.03</b>	<b>22,917.18</b>	<b>26,701.00</b>	<b>3,783.82</b>	<b>38,555.00</b>	<b>100,200.23</b>	<b>77,283.05</b>
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	<b>477,737.98</b>	<b>445,113.67</b>	<b>(32,624.31)</b>	<b>4,073,700.11</b>	<b>4,098,379.33</b>	<b>24,679.22</b>	<b>6,452,990.00</b>	<b>4,103,311.15</b>	<b>29,611.04</b>
<b>NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS</b>	<b>18,534.55</b>	<b>73,209.33</b>	<b>(54,674.78)</b>	<b>398,155.88</b>	<b>527,039.67</b>	<b>(128,883.79)</b>	<b>83,533.00</b>	<b>544,067.84</b>	<b>(145,911.96)</b>
<b>NON-CASH EXPENSE (INCOME) ITEMS:</b>									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	316,063.34	-	316,063.34	39,363.86	-	(39,363.86)	-	(105,833.50)	145,197.36
<b>TOTAL NON-CASH ITEMS</b>	<b>316,063.34</b>	<b>-</b>	<b>316,063.34</b>	<b>39,363.86</b>	<b>-</b>	<b>(39,363.86)</b>	<b>-</b>	<b>(105,833.50)</b>	<b>145,197.36</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ (297,528.79)</b>	<b>\$ 73,209.33</b>	<b>\$ (370,738.12)</b>	<b>\$ 358,792.02</b>	<b>\$ 527,039.67</b>	<b>\$ (168,247.65)</b>	<b>\$ 83,533.00</b>	<b>\$ 649,901.34</b>	<b>\$ (291,109.32)</b>

Our Lady of Mt Carmel  
Income Statement  
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**OTHER FINANCIAL INFORMATION**

	Current Month	YTD	YTD Prior year
<b>RESTRICTED DONATIONS:</b>			
Building Fund-Donations and investment income	\$ 330,510.64	\$ 1,029,934.97	\$ 241,762.26
Fruitful Harvest Rebate	-	1,225,255.39	80,938.07
Charitable Trust Donations	13,382.00	100,837.78	111,779.74
C/T Matching Funds	14,257.38	29,227.38	43,833.34
Parish Night Out	(26,669.49)	129,704.06	(620.38)
			-
<b>CASH FLOW OF RELATED ORGANIZATIONS:</b>			
PTO	4,973.77	36,541.29	(2,306.84)
Merciful HELP Center	(6,623.94)	125,817.79	90,359.58