

Summary Financial Information
June 30, 2020

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (444,305.85)	\$ (546,517.67)	\$ 251,578.37	\$ 83,533.00
Less:				
Non-cash items:				
Depreciation	552,564.31	N/A	552,564.31	N/A
Unrealized (gains) losses on equity securities	(161,604.60)	N/A	53,877.40	N/A
Net Revenues over (under) expenditures available for Operations	(53,346.14)	(546,517.67)	858,020.08	83,533.00
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(60,000.00)	(60,000.00)
	(58,346.14)	(551,517.67)	798,020.08	23,533.00
Remaining budgeted Revenues over (under) expenditures:				-
				-
Financial position June 30, 2020			\$ 798,020.08	\$ 23,533.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
June 30, 2020

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 467,306.35	\$ 361,527.00	\$ 105,779.35
Expenses	520,652.49	908,044.67	(387,392.18)
Net	(53,346.14)	(546,517.67)	493,171.53
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ (58,346.14)</u>	<u>\$ (551,517.67)</u>	<u>\$ 493,171.53</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 6,764,388.33	\$ 6,536,523.00	\$ 227,865.33
Expenses	5,906,368.25	6,452,990.00	(546,621.75)
Net	858,020.08	83,533.00	774,487.08
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(60,000.00)	(60,000.00)	-
Total net receipts (disbursements)	<u>\$ 798,020.08</u>	<u>\$ 23,533.00</u>	<u>\$ 774,487.08</u>

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Our Lady of Mt Carmel
Income Statement
June 30, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 445,586.35	339,087.00	\$ 106,499.35	\$ 6,072,680.86	\$ 5,928,734.00	\$ 143,946.86	\$ 5,928,734.00	\$ 5,906,919.68	\$ 165,761.18
Contributions School	-	-	-	1,476.83	-	1,476.83	-	15,714.65	(14,237.82)
Other Donations	465.00	-	465.00	(1,425.00)	-	(1,425.00)	-	(649.60)	(775.40)
EDUCATION FEES & INCOME									
School Book Fees	(3,767.80)	6,407.00	(10,174.80)	292,189.77	256,689.00	35,500.77	256,689.00	243,527.36	48,662.41
School Tuition	(1,750.00)	-	(1,750.00)	107,122.25	103,500.00	3,622.25	103,500.00	101,650.00	5,472.25
Registration Fees	5,150.00	-	5,150.00	9,321.45	7,000.00	2,321.45	7,000.00	14,470.00	(5,148.55)
INVESTMENT INCOME									
Interest Income	576.48	1,910.00	(1,333.52)	28,927.49	11,250.00	17,677.49	11,250.00	31,522.79	(2,595.30)
Dividend Income	19,695.71	12,823.00	6,872.71	237,580.85	213,750.00	23,830.85	213,750.00	284,593.50	(47,012.65)
OTHER INCOME									
Rental Income	1,350.61	1,300.00	50.61	17,013.92	15,600.00	1,413.92	15,600.00	15,803.34	1,210.58
Continental Breakfast	-	-	-	(616.13)	-	(616.13)	-	(39.04)	(577.09)
Miscellaneous Income	-	-	-	116.04	-	116.04	-	7,987.80	(7,871.76)
TOTAL RECEIPTS FROM OPERATIONS	467,306.35	361,527.00	105,779.35	6,764,388.33	6,536,523.00	227,865.33	6,536,523.00	6,621,500.48	142,887.85
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	20,986.33	21,111.83	125.50	275,947.96	278,342.00	2,394.04	278,342.00	269,056.00	(6,891.96)
Salaries - Non Religious	234,587.03	293,697.00	59,109.97	2,843,600.74	2,936,959.00	93,358.26	2,936,959.00	2,840,498.68	(3,102.06)
Salaries - Janitorial	18,719.78	15,956.00	(2,763.78)	244,658.75	265,940.00	21,281.25	265,940.00	266,328.91	21,670.16
Contract Labor	4,794.12	14,407.33	9,613.21	152,871.46	172,888.00	20,016.54	172,888.00	150,332.96	(2,538.50)
Extra Clergy	-	-	-	810.75	1,100.00	289.25	1,100.00	1,305.68	494.93
Payroll Taxes	18,426.95	19,331.33	904.38	222,753.04	231,975.96	9,222.92	231,976.00	224,263.22	1,510.18
Group Insurance	59,755.89	64,874.17	5,118.28	746,430.39	778,490.04	32,059.65	778,490.00	772,552.83	26,122.44
Retirement Expense	95,235.04	99,280.00	4,044.96	215,863.50	226,594.00	10,730.50	226,594.00	205,874.58	(9,988.92)
Other Employee Benefits	-	-	-	18,000.00	18,000.00	-	18,000.00	13,500.00	(4,500.00)
TOTAL WAGES, BENEFITS & TAXES	452,505.14	528,657.67	76,152.53	4,720,936.59	4,910,289.00	189,352.41	4,910,289.00	4,743,712.86	22,776.27
REPAIRS AND MAINTENANCE									
Maintenance	17,397.67	11,123.00	(6,274.67)	127,250.25	158,900.00	31,649.75	158,900.00	168,823.04	41,572.79
Maintenance Supplies	2,748.57	4,375.00	1,626.43	49,485.36	62,500.00	13,014.64	62,500.00	56,623.24	7,137.88
Extraordinary Repairs	-	155,700.00	155,700.00	55,067.73	211,000.00	155,932.27	211,000.00	153,442.06	98,374.33
TOTAL REPAIRS AND MAINTENANCE	20,146.24	171,198.00	151,051.76	231,803.34	432,400.00	200,596.66	432,400.00	378,888.34	147,085.00
OTHER OPERATING EXPENSES									
Utilities	13,811.59	20,800.00	6,988.41	221,756.57	260,000.00	38,243.43	260,000.00	257,563.93	35,807.36
Telephone	1,142.88	1,330.00	187.12	15,676.94	18,980.00	3,303.06	18,980.00	17,801.45	2,124.51
Copier Lease and Service	4,660.64	3,173.00	(1,487.64)	31,605.93	35,296.00	3,690.07	35,296.00	33,847.61	2,241.68
Postage	1,510.17	1,099.00	(411.17)	11,500.18	15,700.00	4,199.82	15,700.00	14,782.68	3,282.50
School Supplies	6,639.83	12,111.00	5,471.17	273,487.73	242,218.00	(31,269.73)	242,218.00	217,722.16	(55,765.57)
Office Supplies	144.37	1,620.00	1,475.63	18,878.06	13,500.00	(5,378.06)	13,500.00	16,542.25	(2,335.81)
Travel	(75.85)	564.00	639.85	2,919.18	4,700.00	1,780.82	4,700.00	6,826.64	3,907.46
Printing	1,755.38	475.00	(1,280.38)	24,805.52	2,500.00	(22,305.52)	2,500.00	8,957.50	(15,848.02)
Books and Periodicals	47.00	-	(47.00)	875.74	1,500.00	624.26	1,500.00	911.84	36.10
The Catholic Moment	4,824.93	7,200.00	2,375.07	62,942.72	60,000.00	(2,942.72)	60,000.00	65,501.39	2,558.67
Liturgy	1,002.45	6,789.00	5,786.55	17,142.03	30,856.00	13,713.97	30,856.00	37,773.50	20,631.47
Music	1,114.42	27,062.00	25,947.58	18,669.79	54,126.00	35,456.21	54,126.00	42,205.12	23,535.33
Insurance	-	15,000.00	15,000.00	80,885.20	60,000.00	(20,885.20)	60,000.00	74,332.00	(6,553.20)

Our Lady of Mt Carmel
Income Statement
June 30, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	178.77	-	(178.77)	-	164.16	(14.61)
Accounting and Legal	-	-	-	167.00	-	(167.00)	-	5,230.60	5,063.60
Continuing Education	25.00	1,000.00	975.00	1,043.68	4,000.00	2,956.32	4,000.00	4,032.22	2,988.54
Retreats	(81.91)	-	81.91	655.59	2,480.00	1,824.41	2,480.00	761.74	106.15
Data Processing	1,874.16	1,280.00	(594.16)	17,594.81	16,000.00	(1,594.81)	16,000.00	17,744.76	149.95
Background Checks	483.65	300.00	(183.65)	4,923.15	7,500.00	2,576.85	7,500.00	11,265.15	6,342.00
Security Monitoring	921.00	1,200.00	279.00	22,294.86	15,000.00	(7,294.86)	15,000.00	20,797.49	(1,497.37)
Advertising	-	400.00	400.00	795.74	1,995.00	1,199.26	1,995.00	644.57	(151.17)
Bank Service Charges/Fees	(4.06)	(90.00)	(85.94)	1,235.79	3,000.00	1,764.21	3,000.00	1,083.67	(152.12)
Antioch	3,058.36	83,795.00	80,736.64	(14,726.21)	22,530.00	37,256.21	22,530.00	12,720.79	27,447.00
Young Adults	142.48	2,366.00	2,223.52	4,356.72	11,267.00	6,910.28	11,267.00	16,996.15	12,639.43
Edge	-	14.00	14.00	(2,669.23)	1,275.00	3,944.23	1,275.00	(5,767.57)	(3,098.34)
PK-6 Religious Education	20.29	(3,917.00)	(3,937.29)	(364.66)	4,835.00	5,199.66	4,835.00	(10,289.33)	(9,924.67)
Adult Religious Education	(58.35)	1,347.00	1,405.35	16,131.23	14,960.00	(1,171.23)	14,960.00	11,268.66	(4,862.57)
Cafeteria Expenses	381.90	-	(381.90)	28,002.65	-	(28,002.65)	-	67,184.30	39,181.65
Dues/Memberships	-	-	-	6,417.55	5,950.00	(467.55)	5,950.00	5,853.96	(563.59)
Meals/Entertainment	(25.94)	1,686.00	1,711.94	6,317.46	9,300.00	2,982.54	9,300.00	7,422.11	1,104.65
Food	2,217.07	-	(2,217.07)	15,562.23	15,000.00	(562.23)	15,000.00	16,045.31	483.08
Permits, Licenses, Fees etc	-	60.00	60.00	788.72	1,000.00	211.28	1,000.00	264.00	(524.72)
Technology	10,701.44	8,719.00	(1,982.44)	80,072.31	87,168.00	7,095.69	87,168.00	77,202.78	(2,869.53)
Miscellaneous	(4,451.76)	-	4,451.76	(6,583.86)	-	6,583.86	-	444.08	7,027.94
Hispanic Apostolate	456.00	803.00	347.00	6,556.04	11,489.00	4,932.96	11,489.00	8,709.42	2,153.38
Sports Department	(5,129.30)	9,000.00	14,129.30	(48,964.03)	37,621.00	86,585.03	37,621.00	(26,290.02)	22,674.01
TOTAL OTHER OPERATING EXPENSES	47,107.84	205,186.00	158,078.16	920,931.90	1,071,746.00	150,814.10	1,071,746.00	1,038,257.07	117,325.17
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	(11.00)	1,103.00	1,114.00	18,510.03	15,755.00	(2,755.03)	15,755.00	17,862.98	(647.05)
Evangelization	-	-	-	(8.06)	-	8.06	-	199.08	207.14
Gospel of Life	-	637.00	637.00	(45.38)	7,600.00	7,645.38	7,600.00	(776.20)	(730.82)
Stewardship	904.27	1,263.00	358.73	14,239.83	15,200.00	960.17	15,200.00	93,370.08	79,130.25
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	893.27	3,003.00	2,109.73	32,696.42	38,555.00	5,858.58	38,555.00	110,655.94	77,959.52
TOTAL DISBURSEMENTS FROM OPERATIONS	520,652.49	908,044.67	387,392.18	5,906,368.25	6,452,990.00	546,621.75	6,452,990.00	6,271,514.21	365,145.96
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	(53,346.14)	(546,517.67)	493,171.53	858,020.08	83,533.00	774,487.08	83,533.00	349,986.27	508,033.81
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	552,564.31	-	552,564.31	552,564.31	-	(552,564.31)	-	340,710.93	211,853.38
Unrealized (gains) losses on equity securities	(161,604.60)	-	(161,604.60)	53,877.40	-	(53,877.40)	-	(163,844.42)	217,721.82
TOTAL NON-CASH ITEMS	390,959.71	-	390,959.71	606,441.71	-	(606,441.71)	-	176,866.51	429,575.20
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (444,305.85)	\$ (546,517.67)	\$ 102,211.82	\$ 251,578.37	\$ 83,533.00	\$ 168,045.37	\$ 83,533.00	\$ 173,119.76	\$ 78,458.61

Our Lady of Mt Carmel
Income Statement
June 30, 2020

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 910.00	\$ 1,040,837.12	\$ 599,517.64
Fruitful Harvest Rebate	-	1,406,672.73	81,383.80
Charitable Trust Donations	5,047.52	160,839.09	140,224.74
C/T Matching Funds	-	77,144.79	96,226.52
Parish Night Out	(239.28)	129,464.78	(620.38)
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(13,077.11)	6,944.66	4,684.11
Merciful HELP Center	3,741.46	368,827.58	114,043.54