

Summary Financial Information
March 31, 2020

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (764,216.79)	\$ 85,031.33	\$ (405,424.77)	\$ 612,071.00
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	966,164.82	N/A	#####	N/A
Net Revenues over (under) expenditures available for Operations	201,948.03	85,031.33	600,103.91	612,071.00
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(45,000.00)	(45,000.00)
	196,948.03	80,031.33	555,103.91	567,071.00
Remaining budgeted Revenues over (under) expenditures:				
Apr 20 - June 20 budgeted revenue (expenditures)			(528,538.00)	(528,538.00)
Transfers to Emergency Fund for HVAC repairs			(15,000.00)	(15,000.00)
Projected financial position June 30, 2020			\$ 11,565.91	\$ 23,533.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
March 31, 2020

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 715,095.18	\$ 544,993.00	\$ 170,102.18
Expenses	513,147.15	459,961.67	53,185.48
Net	201,948.03	85,031.33	116,916.70
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ 196,948.03</u>	<u>\$ 80,031.33</u>	<u>\$ 116,916.70</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 5,186,951.17	\$ 5,170,412.00	\$ 16,539.17
Expenses	4,586,847.26	4,558,341.00	28,506.26
Net	600,103.91	612,071.00	(11,967.09)
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(45,000.00)	(45,000.00)	-
Total net receipts (disbursements)	<u>\$ 555,103.91</u>	<u>\$ 567,071.00</u>	<u>\$ (11,967.09)</u>

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Our Lady of Mt Carmel
Income Statement
March 31, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 655,768.15	517,355.00	\$ 138,413.15	\$ 4,544,365.80	\$ 4,638,539.00	\$ (94,173.20)	\$ 5,928,734.00	\$ 4,597,086.04	\$ (52,720.24)
Contributions School	-	-	-	1,476.83	-	1,476.83	-	15,714.65	(14,237.82)
Other Donations	(551.00)	-	(551.00)	(5.00)	-	(5.00)	-	(704.60)	699.60
EDUCATION FEES & INCOME									
School Book Fees	3,018.00	1,000.00	2,018.00	293,802.00	248,282.00	45,520.00	256,689.00	251,294.36	42,507.64
School Tuition	7,475.00	7,225.00	250.00	94,422.25	89,050.00	5,372.25	103,500.00	91,850.00	2,572.25
Registration Fees	-	-	-	4,171.45	7,000.00	(2,828.55)	7,000.00	1,420.00	2,751.45
INVESTMENT INCOME									
Interest Income	1,135.52	1,013.00	122.52	27,268.95	6,977.00	20,291.95	11,250.00	19,608.71	7,660.24
Dividend Income	19,843.25	17,100.00	2,743.25	179,374.86	168,864.00	10,510.86	213,750.00	222,053.51	(42,678.65)
OTHER INCOME									
Rental Income	-	1,300.00	(1,300.00)	11,690.16	11,700.00	(9.84)	15,600.00	11,907.72	(217.56)
Continental Breakfast	(2,593.74)	-	(2,593.74)	(616.13)	-	(616.13)	-	1,187.12	(1,803.25)
Miscellaneous Income	31,000.00	-	31,000.00	31,000.00	-	31,000.00	-	7,987.80	23,012.20
TOTAL RECEIPTS FROM OPERATIONS	715,095.18	544,993.00	170,102.18	5,186,951.17	5,170,412.00	16,539.17	6,536,523.00	5,219,405.31	(32,454.14)
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	19,829.33	21,111.83	1,282.50	211,831.97	215,006.50	3,174.53	278,342.00	228,090.00	16,258.03
Salaries - Non Religious	240,090.14	234,957.00	(5,133.14)	2,133,010.10	2,173,351.00	40,340.90	2,936,959.00	2,146,851.26	13,841.16
Salaries - Janitorial	22,164.88	21,275.00	(889.88)	191,302.13	207,433.00	16,130.87	265,940.00	203,256.75	11,954.62
Contract Labor	24,783.08	14,407.33	(10,375.75)	143,283.22	129,666.00	(13,617.22)	172,888.00	107,939.72	(35,343.50)
Extra Clergy	-	600.00	600.00	810.75	1,100.00	289.25	1,100.00	1,155.68	344.93
Payroll Taxes	18,884.76	19,331.33	446.57	167,593.24	173,981.97	6,388.73	231,976.00	169,368.68	1,775.44
Group Insurance	57,804.51	64,874.17	7,069.66	567,486.75	583,867.53	16,380.78	778,490.00	577,965.79	10,479.04
Retirement Expense	1,923.67	-	(1,923.67)	116,781.12	127,314.00	10,532.88	226,594.00	110,412.20	(6,368.92)
Other Employee Benefits	-	-	-	18,000.00	18,000.00	-	18,000.00	13,500.00	(4,500.00)
TOTAL WAGES, BENEFITS & TAXES	385,480.37	376,556.67	(8,923.70)	3,550,099.28	3,629,720.00	79,620.72	4,910,289.00	3,558,540.08	8,440.80
REPAIRS AND MAINTENANCE									
Maintenance	7,879.85	6,178.00	(1,701.85)	100,387.91	110,764.00	10,376.09	158,900.00	128,614.23	28,226.32
Maintenance Supplies	4,649.75	6,250.00	1,600.25	42,336.97	47,500.00	5,163.03	62,500.00	43,024.80	687.83
Extraordinary Repairs	2,300.00	2,500.00	200.00	53,703.00	55,300.00	1,597.00	211,000.00	43,109.82	(10,593.18)
TOTAL REPAIRS AND MAINTENANCE	14,829.60	14,928.00	98.40	196,427.88	213,564.00	17,136.12	432,400.00	214,748.85	18,320.97
OTHER OPERATING EXPENSES									
Utilities	19,216.97	20,800.00	1,583.03	181,542.61	195,000.00	13,457.39	260,000.00	190,997.44	9,454.83
Telephone	1,208.67	949.00	(259.67)	12,136.19	14,803.00	2,666.81	18,980.00	13,781.44	1,645.25
Copier Lease and Service	2,086.03	2,471.00	384.97	22,230.27	25,416.00	3,185.73	35,296.00	25,008.43	2,778.16
Postage	312.00	628.00	316.00	9,081.01	11,461.00	2,379.99	15,700.00	10,880.89	1,799.88
School Supplies	42,176.88	41,177.00	(999.88)	293,987.33	191,463.00	(102,524.33)	242,218.00	182,238.68	(111,748.65)
Office Supplies	1,076.88	1,620.00	543.12	13,601.61	9,585.00	(4,016.61)	13,500.00	11,902.37	(1,699.24)
Travel	484.80	2,303.00	1,818.20	2,757.78	4,136.00	1,378.22	4,700.00	4,774.13	2,016.35
Printing	2,321.44	1,450.00	(871.44)	17,159.31	8,850.00	(8,309.31)	2,500.00	13,862.16	(3,297.15)
Books and Periodicals	20.29	75.00	54.71	828.74	1,425.00	596.26	1,500.00	854.31	25.57
The Catholic Moment	5,389.02	4,200.00	(1,189.02)	47,354.38	43,200.00	(4,154.38)	60,000.00	47,096.02	(258.36)
Liturgy	(3,688.17)	(309.00)	3,379.17	15,021.93	15,427.00	405.07	30,856.00	18,539.46	3,517.53
Music	1,848.88	1,083.00	(765.88)	17,273.34	18,945.00	1,671.66	54,126.00	15,018.79	(2,254.55)
Insurance	20,221.30	15,000.00	(5,221.30)	80,885.20	45,000.00	(35,885.20)	60,000.00	74,332.00	(6,553.20)

Our Lady of Mt Carmel
Income Statement
March 31, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	88.94	-	(88.94)	-	32.43	(56.51)
Accounting and Legal	100.00	-	(100.00)	167.00	-	(167.00)	-	2,949.10	2,782.10
Continuing Education	149.00	-	(149.00)	1,227.68	(1,400.00)	(2,627.68)	4,000.00	(1,410.70)	(2,638.38)
Retreats	-	-	-	-	1,959.00	1,959.00	2,480.00	600.00	600.00
Data Processing	1,921.05	1,920.00	(1.05)	13,324.04	12,320.00	(1,004.04)	16,000.00	13,709.58	385.54
Background Checks	365.15	375.00	9.85	4,439.50	6,525.00	2,085.50	7,500.00	9,763.45	5,323.95
Security Monitoring	3,317.93	1,200.00	(2,117.93)	16,059.36	10,200.00	(5,859.36)	15,000.00	14,326.99	(1,732.37)
Advertising	33.14	299.00	265.86	795.74	1,196.00	400.26	1,995.00	385.07	(410.67)
Bank Service Charges/Fees	63.00	120.00	57.00	1,080.86	2,880.00	1,799.14	3,000.00	1,031.61	(49.25)
Antioch	2,543.91	(42,131.00)	(44,674.91)	(18,515.76)	(56,292.00)	(37,776.24)	22,530.00	(39,821.24)	(21,305.48)
Young Adults	49.42	-	(49.42)	4,130.67	7,549.00	3,418.33	11,267.00	11,096.91	6,966.24
Edge	460.70	89.00	(371.70)	(2,669.23)	1,223.00	3,892.23	1,275.00	(5,476.29)	(2,807.06)
PK-6 Religious Education	714.52	(338.00)	(1,052.52)	704.26	(773.00)	(1,477.26)	4,835.00	1,715.70	1,011.44
Adult Religious Education	4,127.43	(449.00)	(4,576.43)	15,050.06	10,172.00	(4,878.06)	14,960.00	7,685.02	(7,365.04)
Cafeteria Expenses	1,032.14	-	(1,032.14)	15,295.30	-	(15,295.30)	-	(4,825.03)	(20,120.33)
Dues/Memberships	89.00	-	(89.00)	6,331.55	5,773.00	(558.55)	5,950.00	5,661.96	(669.59)
Meals/Entertainment	158.17	1,023.00	864.83	5,590.83	5,568.00	(22.83)	9,300.00	5,579.57	(11.26)
Food	1,002.71	1,200.00	197.29	12,001.06	11,250.00	(751.06)	15,000.00	12,139.17	138.11
Permits, Licenses, Fees etc	-	-	-	788.72	940.00	151.28	1,000.00	249.00	(539.72)
Technology	4,832.63	13,947.00	9,114.37	69,180.85	69,733.00	552.15	87,168.00	61,305.81	(7,875.04)
Miscellaneous	-	-	-	(2,299.43)	-	2,299.43	-	169.08	2,468.51
Hispanic Apostolate	89.72	460.00	370.28	6,100.04	9,192.00	3,091.96	11,489.00	7,057.63	957.59
Sports Department	(4,987.85)	(2,900.00)	2,087.85	(49,429.24)	3,415.00	52,844.24	37,621.00	(39,608.53)	9,820.71
TOTAL OTHER OPERATING EXPENSES	108,736.76	66,262.00	(42,474.76)	813,302.50	686,141.00	(127,161.50)	1,071,746.00	673,602.41	(139,700.09)
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	1,649.41	315.00	(1,334.41)	18,461.73	11,816.00	(6,645.73)	15,755.00	13,478.18	(4,983.55)
Evangelization	-	-	-	(8.06)	-	8.06	-	199.08	207.14
Gospel of Life	-	633.00	633.00	(45.38)	5,697.00	5,742.38	7,600.00	(1,060.87)	(1,015.49)
Stewardship	2,451.01	1,267.00	(1,184.01)	8,609.31	11,403.00	2,793.69	15,200.00	88,148.31	79,539.00
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	4,100.42	2,215.00	(1,885.42)	27,017.60	28,916.00	1,898.40	38,555.00	100,764.70	73,747.10
TOTAL DISBURSEMENTS FROM OPERATIONS	513,147.15	459,961.67	(53,185.48)	4,586,847.26	4,558,341.00	(28,506.26)	6,452,990.00	4,547,656.04	(39,191.22)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS FROM OPERATIONS	201,948.03	85,031.33	116,916.70	600,103.91	612,071.00	(11,967.09)	83,533.00	671,749.27	(71,645.36)
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	966,164.82	-	966,164.82	1,005,528.68	-	(1,005,528.68)	-	(98,107.85)	1,103,636.53
TOTAL NON-CASH ITEMS	966,164.82	-	966,164.82	1,005,528.68	-	(1,005,528.68)	-	(98,107.85)	1,103,636.53
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (764,216.79)	\$ 85,031.33	\$ (849,248.12)	\$ (405,424.77)	\$ 612,071.00	\$ (1,017,495.77)	\$ 83,533.00	\$ 769,857.12	\$ (1,175,281.89)

Our Lady of Mt Carmel
Income Statement
March 31, 2020

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 7,843.88	\$ 1,037,778.85	\$ 247,482.26
Fruitful Harvest Rebate	-	1,225,255.39	80,938.07
Charitable Trust Donations	18,856.91	119,694.69	117,669.74
C/T Matching Funds	-	29,227.38	49,848.34
Parish Night Out	-	129,704.06	(620.38)
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(7,203.22)	29,338.07	(4,362.29)
Merciful HELP Center	42,029.83	167,847.62	126,593.07