

Summary Financial Information
May 31, 2020

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 273,756.19	\$ 9,867.33	\$ 695,884.22	\$ 630,050.67
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(220,195.46)	N/A	215,482.00	N/A
Net Revenues over (under) expenditures available for Operations	53,560.73	9,867.33	911,366.22	630,050.67
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(5,000.00)	(5,000.00)	(55,000.00)	(55,000.00)
	48,560.73	4,867.33	856,366.22	575,050.67
Remaining budgeted Revenues over (under) expenditures:				
June 20 budgeted revenue (expenditures)			(546,517.67)	(546,517.67)
Transfers to Emergency Fund for HVAC repairs			(5,000.00)	(5,000.00)
Projected financial position June 30, 2020			\$ 304,848.55	\$ 23,533.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
May 31, 2020

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 477,500.04	\$ 486,312.00	\$ (8,811.96)
Expenses	423,939.31	476,444.67	(52,505.36)
Net	53,560.73	9,867.33	43,693.40
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(5,000.00)	(5,000.00)	-
Total net receipts (disbursements)	<u>\$ 48,560.73</u>	<u>\$ 4,867.33</u>	<u>\$ 43,693.40</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 6,297,081.98	\$ 6,174,996.00	\$ 122,085.98
Expenses	5,385,715.76	5,544,945.33	(159,229.57)
Net	911,366.22	630,050.67	281,315.55
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(55,000.00)	(55,000.00)	-
Total net receipts (disbursements)	<u>\$ 856,366.22</u>	<u>\$ 575,050.67</u>	<u>\$ 281,315.55</u>

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Our Lady of Mt Carmel
Income Statement
May 31, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 447,525.52	458,562.00	\$ (11,036.48)	\$ 5,627,094.51	\$ 5,589,647.00	\$ 37,447.51	\$ 5,928,734.00	\$ 5,445,246.30	\$ 181,848.21
Contributions School	-	-	-	1,476.83	-	1,476.83	-	15,714.65	(14,237.82)
Other Donations	(1,915.00)	-	(1,915.00)	(1,890.00)	-	(1,890.00)	-	(199.60)	(1,690.40)
EDUCATION FEES & INCOME									
School Book Fees	1,900.57	1,000.00	900.57	295,957.57	250,282.00	45,675.57	256,689.00	252,366.36	43,591.21
School Tuition	7,225.00	7,225.00	-	108,872.25	103,500.00	5,372.25	103,500.00	101,650.00	7,222.25
Registration Fees	-	-	-	4,171.45	7,000.00	(2,828.55)	7,000.00	1,420.00	2,751.45
INVESTMENT INCOME									
Interest Income	604.78	1,125.00	(520.22)	28,351.01	9,340.00	19,011.01	11,250.00	26,030.01	2,321.00
Dividend Income	20,692.52	17,100.00	3,592.52	217,885.14	200,927.00	16,958.14	213,750.00	263,159.22	(45,274.08)
OTHER INCOME									
Rental Income	1,350.61	1,300.00	50.61	15,663.31	14,300.00	1,363.31	15,600.00	14,492.07	1,171.24
Continental Breakfast	-	-	-	(616.13)	-	(616.13)	-	1,792.70	(2,408.83)
Miscellaneous Income	116.04	-	116.04	116.04	-	116.04	-	7,987.80	(7,871.76)
TOTAL RECEIPTS FROM OPERATIONS	477,500.04	486,312.00	(8,811.96)	6,297,081.98	6,174,996.00	122,085.98	6,536,523.00	6,129,659.51	167,422.47
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	20,986.33	21,111.83	125.50	254,961.63	257,230.17	2,268.54	278,342.00	248,614.00	(6,347.63)
Salaries - Non Religious	235,888.80	234,954.00	(934.80)	2,609,013.71	2,643,262.00	34,248.29	2,936,959.00	2,613,298.04	4,284.33
Salaries - Janitorial	18,191.90	18,616.00	424.10	225,938.97	249,984.00	24,045.03	265,940.00	246,481.65	20,542.68
Contract Labor	1,598.04	14,407.33	12,809.29	148,077.34	158,480.67	10,403.33	172,888.00	136,201.88	(11,875.46)
Extra Clergy	-	-	-	810.75	1,100.00	289.25	1,100.00	1,305.68	494.93
Payroll Taxes	18,296.10	19,331.33	1,035.23	204,326.09	212,644.63	8,318.54	231,976.00	206,052.91	1,726.82
Group Insurance	59,791.52	64,874.17	5,082.65	686,674.50	713,615.87	26,941.37	778,490.00	710,533.00	23,858.50
Retirement Expense	1,923.67	-	(1,923.67)	120,628.46	127,314.00	6,685.54	226,594.00	114,129.54	(6,498.92)
Other Employee Benefits	-	-	-	18,000.00	18,000.00	-	18,000.00	13,500.00	(4,500.00)
TOTAL WAGES, BENEFITS & TAXES	356,676.36	373,294.67	16,618.31	4,268,431.45	4,381,631.33	113,199.88	4,910,289.00	4,290,116.70	21,685.25
REPAIRS AND MAINTENANCE									
Maintenance	5,705.31	17,945.00	12,239.69	109,852.58	147,777.00	37,924.42	158,900.00	158,235.86	48,383.28
Maintenance Supplies	661.02	5,000.00	4,338.98	46,736.79	58,125.00	11,388.21	62,500.00	52,778.63	6,041.84
Extraordinary Repairs	1,364.73	-	(1,364.73)	55,067.73	55,300.00	232.27	211,000.00	138,328.06	83,260.33
TOTAL REPAIRS AND MAINTENANCE	7,731.06	22,945.00	15,213.94	211,657.10	261,202.00	49,544.90	432,400.00	349,342.55	137,685.45
OTHER OPERATING EXPENSES									
Utilities	13,157.20	23,400.00	10,242.80	207,944.98	239,200.00	31,255.02	260,000.00	234,544.78	26,599.80
Telephone	1,209.14	1,518.00	308.86	14,534.06	17,650.00	3,115.94	18,980.00	16,459.32	1,925.26
Copier Lease and Service	2,835.38	3,177.00	341.62	26,945.29	32,123.00	5,177.71	35,296.00	31,411.96	4,466.67
Postage	-	2,198.00	2,198.00	9,990.01	14,601.00	4,610.99	15,700.00	13,816.50	3,826.49
School Supplies	6,484.55	16,844.00	10,359.45	266,847.90	230,107.00	(36,740.90)	242,218.00	205,658.33	(61,189.57)
Office Supplies	-	945.00	945.00	18,733.69	11,880.00	(6,853.69)	13,500.00	14,734.56	(3,999.13)
Travel	90.89	-	(90.89)	2,995.03	4,136.00	1,140.97	4,700.00	6,274.13	3,279.10
Printing	5,498.92	(7,200.00)	(12,698.92)	23,050.14	2,025.00	(21,025.14)	2,500.00	7,310.16	(15,739.98)
Books and Periodicals	-	30.00	30.00	828.74	1,500.00	671.26	1,500.00	901.04	72.30
The Catholic Moment	10,763.41	4,800.00	(5,963.41)	58,117.79	52,800.00	(5,317.79)	60,000.00	57,652.93	(464.86)
Liturgy	134.38	4,320.00	4,185.62	16,139.58	24,067.00	7,927.42	30,856.00	29,382.58	13,243.00
Music	259.59	2,165.00	1,905.41	17,555.37	27,064.00	9,508.63	54,126.00	21,058.23	3,502.86
Insurance	-	-	-	80,885.20	45,000.00	(35,885.20)	60,000.00	74,332.00	(6,553.20)

Our Lady of Mt Carmel
Income Statement
May 31, 2020

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	178.77	-	(178.77)	-	164.16	(14.61)
Accounting and Legal	-	-	-	167.00	-	(167.00)	-	5,230.60	5,063.60
Continuing Education	-	2,280.00	2,280.00	1,018.68	3,000.00	1,981.32	4,000.00	3,021.36	2,002.68
Retreats	-	521.00	521.00	737.50	2,480.00	1,742.50	2,480.00	761.74	24.24
Data Processing	1,739.19	1,120.00	(619.19)	15,720.65	14,720.00	(1,000.65)	16,000.00	16,449.84	729.19
Background Checks	-	450.00	450.00	4,439.50	7,200.00	2,760.50	7,500.00	10,766.15	6,326.65
Security Monitoring	3,025.50	1,950.00	(1,075.50)	21,373.86	13,800.00	(7,573.86)	15,000.00	19,371.49	(2,002.37)
Advertising	-	319.00	319.00	795.74	1,595.00	799.26	1,995.00	514.07	(281.67)
Bank Service Charges/Fees	153.99	210.00	56.01	1,239.85	3,090.00	1,850.15	3,000.00	1,102.67	(137.18)
Antioch	820.00	(12,392.00)	(13,212.00)	(17,784.57)	(61,265.00)	(43,480.43)	22,530.00	(38,574.08)	(20,789.51)
Young Adults	-	1,014.00	1,014.00	4,214.24	8,901.00	4,686.76	11,267.00	13,204.52	8,990.28
Edge	-	217.00	217.00	(2,669.23)	1,261.00	3,930.23	1,275.00	(5,676.79)	(3,007.56)
PK-6 Religious Education	(68.00)	4,883.00	4,951.00	(384.95)	8,752.00	9,136.95	4,835.00	(18,571.17)	(18,186.22)
Adult Religious Education	-	1,496.00	1,496.00	16,189.58	13,613.00	(2,576.58)	14,960.00	10,074.41	(6,115.17)
Cafeteria Expenses	10,895.45	-	(10,895.45)	27,620.75	-	(27,620.75)	-	56,367.94	28,747.19
Dues/Memberships	-	117.00	117.00	6,417.55	5,950.00	(467.55)	5,950.00	5,853.96	(563.59)
Meals/Entertainment	-	1,209.00	1,209.00	6,343.40	7,614.00	1,270.60	9,300.00	7,222.45	879.05
Food	1,343.09	2,400.00	1,056.91	13,345.16	15,000.00	1,654.84	15,000.00	16,054.87	2,709.71
Permits, Licenses, Fees etc	-	-	-	788.72	940.00	151.28	1,000.00	249.00	(539.72)
Technology	(3,936.36)	4,358.00	8,294.36	69,370.87	78,449.00	9,078.13	87,168.00	68,982.93	(387.94)
Miscellaneous	-	-	-	(2,132.10)	-	2,132.10	-	169.08	2,301.18
Hispanic Apostolate	-	460.00	460.00	6,100.04	10,686.00	4,585.96	11,489.00	8,250.27	2,150.23
Sports Department	5,324.58	13,920.00	8,595.42	(43,834.73)	28,621.00	72,455.73	37,621.00	(20,502.23)	23,332.50
TOTAL OTHER OPERATING EXPENSES	59,730.90	76,729.00	16,998.10	873,824.06	866,560.00	(7,264.06)	1,071,746.00	874,023.76	199.70
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	(710.00)	1,576.00	2,286.00	18,521.03	14,652.00	(3,869.03)	15,755.00	16,828.66	(1,692.37)
Evangelization	-	-	-	(8.06)	-	8.06	-	199.08	207.14
Gospel of Life	-	633.00	633.00	(45.38)	6,963.00	7,008.38	7,600.00	(776.20)	(730.82)
Stewardship	510.99	1,267.00	756.01	13,335.56	13,937.00	601.44	15,200.00	91,062.06	77,726.50
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	(199.01)	3,476.00	3,675.01	31,803.15	35,552.00	3,748.85	38,555.00	107,313.60	75,510.45
TOTAL DISBURSEMENTS FROM OPERATIONS	423,939.31	476,444.67	52,505.36	5,385,715.76	5,544,945.33	159,229.57	6,452,990.00	5,620,796.61	235,080.85
NET RECEIPTS OVER (UNDER) DISBURSEMENTS FROM OPERATIONS	53,560.73	9,867.33	43,693.40	911,366.22	630,050.67	281,315.55	83,533.00	508,862.90	402,503.32
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(220,195.46)	-	(220,195.46)	215,482.00	-	(215,482.00)	-	(10,749.63)	226,231.63
TOTAL NON-CASH ITEMS	(220,195.46)	-	(220,195.46)	215,482.00	-	(215,482.00)	-	(10,749.63)	226,231.63
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 273,756.19	\$ 9,867.33	\$ 263,888.86	\$ 695,884.22	\$ 630,050.67	\$ 65,833.55	\$ 83,533.00	\$ 519,612.53	\$ 176,271.69

Our Lady of Mt Carmel
Income Statement
May 31, 2020

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 1,013.91	\$ 1,039,927.12	\$ 570,596.39
Fruitful Harvest Rebate	181,417.34	1,406,672.73	81,383.80
Charitable Trust Donations	6,903.15	155,791.57	133,134.74
C/T Matching Funds	-	77,144.79	96,226.52
Parish Night Out	-	129,704.06	(620.38)
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(1,274.99)	20,021.77	5,495.70
Merciful HELP Center	30,580.72	365,086.12	94,143.64