

ANNUAL REPORT TO PARISHIONERS

July 1, 2014 - June 30, 2015

St. Joseph Church			St. Joseph School		
REVENUE			REVENUE		
%	Source	Amount	%	Source	Amount
	Offertory - Sundays, Holy Days, 76% Easter, and Christmas	\$ 1,156,392		75% Tuition	\$ 1,195,622
	6% Religious Education	\$ 95,244		11% Fees and Activities	\$ 170,380
	4% Maintenance Fund	\$ 66,318		7% Development	\$ 114,597
	Sacraments - Baptisms, Weddings, 3% Funerals	\$ 48,061		6% Support	\$ 88,033
	3% Other Income - Mass Intentions, For Christ Forever Capital Campaign	\$ 47,814		1% Third Source Income	\$ 18,756
	2% Rebates	\$ 37,080		Total Revenue	\$ 1,587,389
	1% Parish Ministries Income	\$ 20,012			
	1% Pastoral Services Appeal Rebates	\$ 18,086			
	1% Music and Liturgy	\$ 16,520			
	1% Youth Ministry	\$ 14,517			
	Total Revenue	\$ 1,520,042			
ORDINARY EXPENSES			EXPENSES		
%	Source	Amount	%	Source	Amount
	43% Salaries Employee Benefits, Taxes, and	\$ 636,728		84% Salaries and Benefits	\$ 1,377,726
	16% Insurance	\$ 229,781		8% Operations and Maintenance	\$ 126,042
	9% Diocesan Assessment	\$ 136,722		4% Instructional	\$ 65,831
	9% Parish Administrative Costs	\$ 132,307		4% Administrative	\$ 63,466
	8% Building Maintenance and Landscape	\$ 111,348		1% Bad Debt Expense	\$ 11,201
	5% Utilities	\$ 73,395		0.1% Other Expenses	\$ 1,681
	5% Religious Education	\$ 68,679		Total Expenses	\$ 1,645,948
	2% Parish Ministry	\$ 27,854		Net Income	\$ (58,559)
	2% Education Assessment	\$ 25,000		Net Income Less Depreciation	\$ (34,932)
	1% Liturgy and Music	\$ 21,229			
	1% Youth Ministry	\$ 13,266			
	Total Ordinary Expenses	\$ 1,476,308			
CAPITAL EXPENSES			SPECIAL COLLECTIONS		
Source	Amount		Source	Amount	
Major Repairs and Improvements	\$ 41,746		Mission Co-Op	\$ 11,749	
Depreciation	\$ 116,634		Pennies from Heaven	\$ 10,937	
Total Capital Expenses	\$ 158,380		Operation Rice Bowl	\$ 8,042	
			Retired Religious	\$ 7,582	
			Holy Land	\$ 6,898	
			Catholic Home Missions	\$ 6,242	
			World Missions	\$ 5,524	
			Universal Church	\$ 3,899	
			Parishes in Collaboration	\$ 3,147	
			Latin America/Eastern Europe	\$ 3,051	
			National Needs	\$ 2,883	
			Total Special Collections	\$ 69,954	
	Net Income - Including Capital Expenses	\$ (114,646.25)			
MAJOR REPAIRS AND IMPROVEMENTS					
<p>In response to the ongoing maintenance needs to our facilities, grounds, and systems, Major Repairs and Improvements have been made in the areas of Paint, Glass Replacement, Significant Air Conditioning/Furnace Upgrades, Electrical and Lighting, and a replacement sun shade over one of the lunch tables. These projects require funds from the Maintenance Fund.</p>					

PARISH DATA

Number of Registered Households	4,700
Estimated Number of Individual Catholics	12,000
Average Weekly Mass Attendance	2,876
Number of Infant and Children Baptisms	183
Number of Adult Baptisms	5
Received into Full Communion	24
Total First Communions	180
Total Confirmations	105
Marriages	34
Funerals	85
Religious Education Students (Kindergarten - 5th Grade)	550
Religious Education Students (6th - 12th Grade)	250
St. Joseph School Student Enrollment (including Pre-School)	234

FINANCIAL NOTES

Last year the budget required \$22,281 in weekly offertory gifts (excluding Christmas and Easter). On average, the weekly offertory was \$20,801. This year, the weekly offertory need is \$22,611 (excluding Christmas and Easter). Religious Education and Sacramental Income covers the basic costs of personnel, supplies, and program costs for those ministries. It does not include facility costs and other administrative expenses paid by the parish administrative budget. When the weekly offertory collection falls below budget, funds from savings accounts have been used to subsidize operational cash flow needs. Additionally, repair and maintenance costs exceeding \$500 are paid from the Maintenance Fund in order to sustain the availability of cash resources to meet operational needs. An offertory increase of 15% will help our Parish meet weekly offertory budget goals as well as begin to recover funds used from savings to cover prior year offertory deficits.

WEEKLY CONTRIBUTION

CURRENT	INCREASE	NEW
\$10.00	\$1.50	\$11.50
\$15.00	\$2.25	\$17.25
\$20.00	\$3.00	\$23.00
\$25.00	\$3.75	\$28.75
\$30.00	\$4.50	\$34.50
\$35.00	\$5.25	\$40.25
\$40.00	\$6.00	\$46.00
\$45.00	\$6.75	\$51.75
\$50.00	\$7.50	\$57.50

END OF YEAR BANK ACCOUNT BALANCES

	Fiscal Year 2013-2014		Fiscal Year 2015-2016	
Checking	\$	17,487.00	\$	8,346.00
Savings	\$	288,501.00	\$	208,166.00
Maintenance Fund	\$	180,824.00	\$	217,208.00

The maintenance fund increased due to the generosity of a one-time deposit from a family trust.