

FINANCE COUNCIL MINUTES

Jan 7, 2020

Present: Rev. Jazdzewski, John Durtschi, Dan Marx, Sarah Gordee and Sharon Sliwka. Also, in attendance was Roberto Partarrieu, Executive Director of Catholic Charities for the Diocese of La Crosse.

The meeting was called to order at 5:35 PM by Rev Jazdzewski and began with an opening prayer.

Financial Statements: December 31, 2019 financial statements were distributed to Finance Council members.

Other Business: The majority of the meeting consisted of a discussion with Roberto Partarrieu regarding a revised lease, rental increase and building improvement cost repayment to the Parish.

With St Patrick Rectory renovations totaling \$33,920, and the agreement the Parish would pay 50% of the remodel costs up to \$15,000, this leaves \$18,920 owed by Catholic Charities. The Parish has paid all vendors, so Catholic Charities would need to make payment to the Parish. Roberto agreed to pay \$18,920 over 12 months @ \$1,576.75/month beginning January 2020 at 0% interest. Finance Council members agreed to this arrangement.

Rental increases were presented to Roberto:

- \$1,800/month effective Jan 1, 2020 – June 30, 2020.
- \$2,000/month effective July 1, 2020 – June 30, 2021.
- \$2,200/month effective July 1, 2021 – June 30, 2023.
- \$2,400/month effective July 1, 2023 – June 30, 2025.
- The Parish is willing to sign a five-year lease with Catholic Charities, confident the conditions have been negotiated in good faith and will be honored for the term of the lease.

Roberto expressed concern that Catholic Charities is unable to afford increases, and their fundraising in the Eau Claire area falls short of their operating costs.

John Durtschi commented that even with the increase, the rent proposed is significantly less than market value.

Dan Marx asked to see Catholic Charities financial statements. Roberto shared the pertinent information with the Finance Council.

Sarah Gordee expressed the Council's frustration with changes made by Catholic Charities to the original Rectory renovation agreement, but also the need for everyone to move forward, as the Parish has

always, and continues to support Catholic Charities mission. Roberto apologized for any misunderstanding created over the past few months.

Roberto will discuss the rental increase proposal with his Board and expects to provide an update to the Parish by Friday, Jan 10. Sarah Gordee asked Roberto if he would be endorsing the amounts presented today. He said he would recommend to his Board that the amounts be approved.

Buildings & Grounds: Dan Marx hasn't received an update from Mayo Health Systems regarding their use of the St Patrick School Building area for parking, based on possible demolition. Dan will contact local realtors, informing them of the availability.

John Durtschi updated the Finance Council on the potential elevator installation at Sacred Heart Church. Marawood Construction expects to have plans and pricing ready for a January 22 meeting with the elevator committee members.

The meeting was adjourned at 7:00 PM with a closing prayer.