

## FINANCE COUNCIL MINUTES

Nov 3, 2020

**Present:** Rev. Jazdzewski, John Durtschi, Denise Ives, Steve Edge, Dan Marx and Sharon Sliwka.  
Meeting held via teleconference.

The meeting was called to order at 5:32 PM by Rev. Jazdzewski and began with an opening prayer and Gospel reading.

**Financial Statements:** October financial statements were reviewed by the Finance Council. Members accepted the statements as presented. Snow removal will cost the Parish around \$18,000 this year. This amount is more than what was budgeted because final agreements with Mayo Clinic resulted in both parties agreeing that it was in the best interest for the Parish to take care of snowplowing, due to the unique schedule expectations and insurance liability.

John Durtschi asked for a best estimate on what the financial statements will reflect at the end of the fiscal year June 2021. Sharon estimated that with Adult Envelope Contributions down, the Parish may end up with a \$20,000-\$30,000 loss. Revenue is down \$49,995 compared to last year at this time. However, expenses have been reduced by \$32,090, resulting in a net reduction in cash flow of \$17,095. The Parish mailing going out this week outlines this shortfall and asks parishioners to return to their pre-pandemic giving levels, if possible.

The Diocesan Annual Appeal goal for the Parish is \$67,675. Steve Edge asked about the Parish involvement in reaching this goal. Father Jazdzewski responded the DAA is handled mostly at the diocesan level. La Crosse sends mailings to registered households throughout the year, updating parishioners about their contribution status. Last year the Parish had to pay about \$8,000 from its operating funds to cover the shortfall.

Sharon will send the "Annual Report to Parishioners" to the Finance Council members for review and approval. It will then be distributed to Parishioners, per diocesan guidelines.

**Buildings & Grounds:** An update was given for ongoing projects. Asbestos abatement is almost completed at St. Patrick's school building and interior wall demolition is expected to begin soon. Sacred Heart kitchen improvements is in the final stages, with countertops on schedule to be replaced.

The Sacred Heart Renovation Committee is reviewing options and prioritizing work needed. This process will take several weeks.

**Other Items:** There were no other items to discuss.

The meeting was adjourned at 6:15 PM with a closing prayer.