

FINANCE COUNCIL MINUTES

Aug 4, 2020

Present: Rev. Jazdzewski, Dan Marx, Denise Ives, Steve Edge, and Sharon Sliwka. John Durtschi and Sarah Gordee were excused. Meeting held via teleconference.

The meeting was called to order at 5:39 PM by Rev. Jazdzewski and began with an opening prayer and a welcome to new Finance Council members, Denise Ives, and Steve Edge.

Financial Statements: July financial statements were reviewed by the Finance Council. With the addition of new members, Sharon went over the balance sheet and provided detailed explanations for each line item.

Buildings & Grounds: An updated parking lease agreement was sent to Mayo Health Systems for signatures. Terms of the agreement will be effective June 1, 2021, once the parking lot reconstruction is completed. In the meantime, the current lease on file will continue.

The Contract with Haas Sons, Inc., was reviewed by the diocesan attorney and is now ready to be signed. A discussion regarding rent payments took place, to verify future parking lot rent payments received from Mayo Health Systems will be forwarded to the benefactor who is funding the school demolition project. Rental payments are to be turned over to the benefactor – and will continue until the benefactor is repaid in full. Parking lot rental payments received from Mayo will not be used for any other purpose until the project costs are repaid. Repayment is expected to take about 7-8 years. Dan Marx expressed some hesitation with this arrangement. Rev. Jazdzewski, Denise Ives and Steve Edge confirmed they agree to the plan and it was accepted with majority rule.

Upgrades are in process for the Parish Hall Kitchen at Sacred Heart Church. Asbestos floor tile will be removed, walls and ceiling repainted, and lighting improved. Donations received from parishioners and others for items taken from the school building are expected to cover these costs.

Shelving will be placed in the undercroft of St. Patrick Church and the area used for storage of seasonal church and grounds decorations. The large area is heated, dry and has electrical service.

With a donation of 21 tons of cold mix, volunteers patched the roads at both cemeteries.

Other Items: Rev. Jazdzewski agrees now is the time to form a committee to begin planning for the Sacred Heart Church renovation. The 150th anniversary will be in 2025. He asked Finance Council members to put some thought into the committee formation.

Rev. Jazdzewski and the Education Committee have been in discussion regarding the CCD program for this year. Options for remote and/or home school learning are being reviewed. Regis Tuition Vouchers might be a possibility for RCS students who newly enroll. The Edge program for middle school students will likely continue with last year's model.

The meeting was adjourned at 6:40 PM with a closing prayer.