

Schools and Communities First

- **This proposed ballot initiative would appear on the November ballot and would amend Prop 13 to eliminate tax loopholes provided to commercial and industrial property valued over \$3 million.**
- **It would have NO effect on residential property of any kind, or agricultural property, or small businesses valued at under \$3 million.**
- It is estimated to generate an additional \$12 billion dollars in tax revenue annually, including \$348 million for Contra Costa County.
- It would do so by regular reassessment of large commercial and industrial property at fair market value, without changing the tax rate of 1%, lowest rate in the U.S.
- Seventy seven percent of the new revenue would be collected from only 8% of commercial property.
- All funds would stay in the local area with schools and community colleges receiving 40%, and local jurisdictions 60%, for such services as police and fire protection, libraries, parks, roads, health and social services.
- Why do we need this tax revenue? California schools rank 41st nationally in per pupil spending, and last in class size.
- Catholic Social Teaching tells us that tax structure must be designed to promote the common good and the wellbeing of all. We believe that this proposition would help to move California closer to that goal.
- The Social Justice Committee invites you to add your signature to help put this proposition on the ballot. If you are a registered voter, please stop at our table after Mass next weekend, March 7&8. We will have informational handouts at our tables to share. They are also posted on the website.
- Please share this information with your friends and neighbors!