

**Central Essex County Catholic Family of Parishes
Financial Results - Year Ended December 31st
HOLY NAME OF JESUS PARISH, ESSEX**

	<u>2020</u>	<u>2019</u>
<u>STATEMENT OF REVENUE & EXPENSES:</u>		
REVENUE:		
<i>Operating Revenue</i>		
Sunday, Holiday & Special Collections	317,120.64	408,648.88
Donations	25,134.00	39,933.03
Rental Income - Rectory	-	8,400.00
Rental Income - Hall	2,050.00	2,000.00
Canada Emergency Wage Supplement ¹	41,465.52	-
Fundraising & Other	23,055.15	67,879.89
TOTAL OPERATING REVENUE	<u>\$ 408,825.31</u>	<u>\$ 526,861.80</u>
<i>Extraordinary Revenue</i>		
Interest & Investment Income	4,993.87	5,061.28
Capital Campaigns & Donations	-	-
TOTAL EXTRAORDINARY REVENUE	<u>\$ 4,993.87</u>	<u>\$ 5,061.28</u>
TOTAL REVENUE	<u>\$ 413,819.18</u>	<u>\$ 531,923.08</u>
EXPENSES:		
<i>Operating Expenses</i>		
Wages & Benefits	176,792.66	183,366.87
Insurance & Taxes	13,247.46	10,328.97
Utilities	30,527.43	36,901.01
Repairs & Maintenance	19,622.64	28,718.18
Furniture & Equipment	4,318.79	15,050.52
Household Expenses	7,916.87	14,605.98
Mass Stipends Paid	7,445.00	7,250.00
Parish Social Activities	247.75	613.97
Car & Travel	985.18	987.35
Office, Telecom & Miscellaneous	14,615.99	21,874.42
Liturgical Expenses	7,491.87	11,773.30
Donations Paid Out	4,462.55	16,362.68
Diocesan Assessment	33,791.94	54,684.96
Special Collections Remitted to DOL	3,020.00	7,120.00
Sacramental & Evangelization Costs	10,603.33	51,866.56
Bank Charges	1,055.89	990.00
TOTAL OPERATING EXPENSES	<u>\$ 336,145.35</u>	<u>\$ 462,494.77</u>
<i>Extraordinary Expenses</i>		
Construction & Capital Renovations	-	30,666.05
TOTAL EXTRAORDINARY EXPENSES	<u>\$ -</u>	<u>\$ 30,666.05</u>
TOTAL EXPENSES	<u>\$ 336,145.35</u>	<u>\$ 493,160.82</u>
NET INCOME/(LOSS):		
Operations	72,679.96	64,367.03
Extraordinary Items	4,993.87	(25,604.77)
TOTAL NET INCOME/(LOSS)	<u>\$ 77,673.83</u>	<u>\$ 38,762.26</u>
<u>CASH & INVESTMENTS:</u>		
Cash in Bank	158,110.67	110,121.51
Invested with Diocesan Loan Fund	227,249.01	197,778.21
TOTAL CASH & INVESTMENTS	<u>\$ 385,359.68</u>	<u>\$ 307,899.72</u>

¹ CEWS receipts for payroll paid through July 31, 2020