

**Central Essex County Catholic Family of Parishes
Financial Results - Year Ended December 31st
ST. CLEMENT PARISH, MCGREGOR**

	<u>2020</u>	<u>2019</u>
<u>STATEMENT OF REVENUE & EXPENSES:</u>		
REVENUE:		
<i>Operating Revenue</i>		
Sunday, Holiday & Special Collections	137,793.26	150,307.79
Donations	1,200.00	16,315.00
Canada Emergency Wage Supplement ¹	20,724.62	-
Fundraising & Other	9,896.97	26,726.37
TOTAL OPERATING REVENUE	\$ 169,614.85	\$ 193,349.16
<i>Extraordinary Revenue</i>		
Interest & Investment Income	759.31	1,836.39
Capital Campaigns & Donations	54,274.62	47,301.19
TOTAL EXTRAORDINARY REVENUE	\$ 55,033.93	\$ 49,137.58
TOTAL REVENUE	\$ 224,648.78	\$ 242,486.74
EXPENSES:		
<i>Operating Expenses</i>		
Wages & Benefits	84,301.59	104,243.10
Insurance & Taxes	8,607.99	10,877.52
Utilities	10,733.88	11,576.53
Repairs & Maintenance	3,534.84	7,275.49
Furniture & Equipment	-	267.59
Household Expenses	3,259.85	5,463.63
Mass Stipends Paid	1,720.00	2,605.00
Parish Social Activities	599.85	4,676.54
Car & Travel	308.63	1,624.13
Office, Telecom & Miscellaneous	4,391.41	6,022.05
Liturgical Expenses	1,847.56	4,581.39
Donations Paid Out	3,185.00	7,810.00
Diocesan Assessment	11,153.31	20,525.04
Special Collections Remitted to DOL	1,600.00	3,255.00
Sacramental & Evangelization Costs	47.73	208.04
Bank Charges	856.08	960.00
TOTAL OPERATING EXPENSES	\$ 136,147.72	\$ 191,971.05
<i>Extraordinary Expenses</i>		
Construction & Capital Renovations	154,424.75	5,609.23
TOTAL EXTRAORDINARY EXPENSES	\$ 154,424.75	\$ 5,609.23
TOTAL EXPENSES	\$ 290,572.47	\$ 197,580.28
NET INCOME/(LOSS):		
Operations	33,467.13	1,378.11
Extraordinary Items	(99,390.82)	43,528.35
TOTAL NET INCOME/(LOSS)	\$ (65,923.69)	\$ 44,906.46
<u>CASH & INVESTMENTS:</u>		
Cash in Bank	73,931.19	31,549.71
Invested with Diocesan Loan Fund	1,773.92	105,109.68
	\$ 75,705.11	\$ 136,659.39

¹ CEWS receipts for payroll paid through July 31, 2020