

**Central Essex County Catholic Family of Parishes
Financial Results - Year Ended December 31st
ST. MARY PARISH, MAIDSTONE**

| | <u>2020</u> | <u>2019</u> |
|--|----------------------|----------------------|
| <u>STATEMENT OF REVENUE & EXPENSES:</u> | | |
| REVENUE: | | |
| <i>Operating Revenue</i> | | |
| Sunday, Holiday & Special Collections | 98,049.44 | 122,149.30 |
| Donations | 5,339.00 | 34,974.95 |
| Rental Income - Rectory | 10,100.00 | 9,500.00 |
| Rental Income - Hall | - | 15,339.00 |
| Canada Emergency Wage Supplement ¹ | 12,250.15 | - |
| Fundraising & Other | 3,915.00 | 6,542.25 |
| TOTAL OPERATING REVENUE | \$ 129,653.59 | \$ 188,505.50 |
| <i>Extraordinary Revenue</i> | | |
| Interest & Investment Income | 10,801.98 | 11,270.08 |
| Capital Campaigns & Donations | - | - |
| TOTAL EXTRAORDINARY REVENUE | \$ 10,801.98 | \$ 11,270.08 |
| TOTAL REVENUE | \$ 140,455.57 | \$ 199,775.58 |
| EXPENSES: | | |
| <i>Operating Expenses</i> | | |
| Wages & Benefits | 49,426.78 | 53,025.03 |
| Insurance & Taxes | 9,022.13 | 19,490.18 |
| Utilities | 12,756.85 | 16,816.54 |
| Repairs & Maintenance | 24,428.61 | 33,170.65 |
| Furniture & Equipment | 2,656.98 | 2,328.85 |
| Household Expenses | 3,334.77 | 4,736.11 |
| Mass Stipends Paid | 1,780.00 | 2,180.00 |
| Parish Social Activities | 750.63 | 946.35 |
| Car & Travel | 542.74 | 1,079.39 |
| Office, Telecom & Miscellaneous | 7,122.40 | 8,267.22 |
| Liturgical Expenses | 1,317.60 | 4,171.59 |
| Donations Paid Out | 6,055.00 | 32,363.91 |
| Diocesan Assessment | 10,028.69 | 20,676.82 |
| Special Collections Remitted to DOL | 1,151.00 | 2,251.45 |
| Sacramental & Evangelization Costs | - | 644.09 |
| Bank Charges | 289.54 | 334.01 |
| TOTAL OPERATING EXPENSES | \$ 130,663.72 | \$ 202,482.19 |
| <i>Extraordinary Expenses</i> | | |
| Construction & Capital Renovations | - | - |
| TOTAL EXTRAORDINARY EXPENSES | \$ - | \$ - |
| TOTAL EXPENSES | \$ 130,663.72 | \$ 202,482.19 |
| NET INCOME/(LOSS): | | |
| Operations | (1,010.13) | (13,976.69) |
| Extraordinary Items | 10,801.98 | 11,270.08 |
| TOTAL NET INCOME/(LOSS) | \$ 9,791.85 | \$ (2,706.61) |
| <u>CASH & INVESTMENTS:</u> | | |
| Cash in Bank | 35,924.41 | 20,263.59 |
| Invested with Diocesan Loan Fund | 536,217.39 | 540,533.76 |
| TOTAL CASH & INVESTMENTS | \$ 572,141.80 | \$ 560,797.35 |

¹ CEWS receipts for payroll paid through July 31, 2020