

CORPUS CHRISTI PARISH FINANCIAL REPORT

JANUARY 1 - DECEMBER 31, 2020

Operating Receipts

Offertory	379,323
Easter/Christmas	33,190
Thanksgiving Appeal/Assessment	27,115
Stipends	10,155
Parish Social Activities	-
Donations	22,879
Ministry Revenue	7,310
Rental Income	1,520
Sales of Religious Articles	616
Miscellaneous	212
Special Collections Received	7,720
Canada Emergency Wage Subsidy	61,206
Total Operating Receipts	\$ 551,246

Operating Expenditures

Facility Operations	99,751
Insurance	7,911
Property Taxes	6,268
Liturgy	8,431
Compensation	266,775
Education	270
Ministry	12,181
Parish Social Activities	893
Stipends Paid	8,720
Special Collections Paid	5,585
Diocesan Assessment	48,019
Donations Paid	3,570
Total Operating Expenditures	\$ 468,374

Capital Receipts

Capital Donations	88,846
Interest Income	471
Loan Fund Rebate	4,432
Total Capital Receipts	\$ 93,749

Operating Surplus(Deficit) before Interest

	\$ 82,872
Loan Fund Interest Paid (forgiven)	-
Operating Surplus(Deficit) After Interest	\$ 82,872

Loan Fund

Opening Balance	\$ 846,223
Interest Rebate	(4,432)
Repayment of Loan	(99,000)
Balance as of December 31, 2020	\$ 742,791

COVID Relief Received

Canada Emergency Wage Subsidy	61,206
Loan Fund Interest Forgiven (approximately)	40,000
Assessment Forgiven (5 months)	34,300
Operating Surplus(Deficit) without COVID Relief	\$ (52,634)