

## PARISH FINANCIAL REPORT

The data below is a comparison of the Parish's financial results for the past two years and the current fiscal year which ended June 30<sup>th</sup>. Footnotes are included to explain the content of certain accounts. The Parish operations are supported by the generosity of parishioner donations. From Total Income & Total Expenses we subtracted items that are not part of the parish's operating income and operating expense. For example, the 2<sup>nd</sup> collection income and BAA donations are passed directly to the Diocese [i.e. pass throughs] and are not available for parish operations. Also, mission donations to support Fr Gregor's Honduras mission, El Sitio, Casa Amparo and Casa Hogar are remitted to those missions and similarly not available for parish operations. Donations made with 'restrictions' by the donor are shown as Special Purpose Income, Debt Reduction Donations and Memorial Fund Donations and these are not available for operations. These restricted donations must be used for the purpose specified by the donor [i.e. Marian Hall Kitchen remodeling project]. These adjustments show the key items; Income Available for Operations and Expenses from Operations. Questions can be directed to John Emilio [jemilio@stcatheriensiena.org] or call 327-5165 Ext 110.

<b>Fiscal Year July 1 to June 30</b>	<b>2016 - 2017</b>		<b>2017 - 2018</b>		<b>2018 - 2019</b>	
1 Sunday & Holy Day Income	\$1,499,865	73.2%	\$1,523,327	74.1%	\$1,554,800	75.1%
2 Other Income	549,064	26.8%	532,659	25.9%	514,175	24.9%
<b>3 Total Income [line 1 + 2]</b>	<b>2,048,929</b>	<b>100.0%</b>	<b>2,055,986</b>	<b>100.0%</b>	<b>2,068,975</b>	<b>100.0%</b>
4 Less: Pass Throughs & Mission Income	(340,516)		(303,588)		(223,665)	
5 Less: Special Purpose & Debt Reduction	(39,613)		(34,088)		(44,428)	
6 Less: Memorial Fund Donations	0		0		(100,050)	
<b>7 = Income Available for Operations</b>	<b>1,668,800</b>		<b>1,718,310</b>		<b>1,700,832</b>	
8 Clergy & Lay Staff Wages & Benefits	757,207	40.6%	855,936	44.6%	845,213	44.7%
9 Interest Expense	103,665	5.6%	97,302	5.1%	90,197	4.8%
10 CSGK School Support	265,000	14.2%	265,000	13.8%	260,302	13.8%
11 Utilities [Heat + Electric + Water + Sewer]	106,288	5.7%	80,212	4.2%	71,766	3.8%
12 Other Expenses	631,290	33.9%	620,070	32.3%	623,678	33.0%
<b>13 Total Expenses [Line 8+9+10+11+12]</b>	<b>1,863,450</b>	<b>100.0%</b>	<b>1,918,520</b>	<b>100.0%</b>	<b>1,891,156</b>	<b>100.0%</b>
14 Less: Pass Through & Missions Expense	(324,684)		(292,995)		(234,274)	
<b>15 = Expenses from Operations</b>	<b>1,538,766</b>		<b>1,625,525</b>		<b>1,656,882</b>	
<b>16 Net Operating Income [line 7 - line 15]</b>	<b>130,034</b>		<b>92,785</b>		<b>43,950</b>	
<b>Some Key Parameters:</b>						
17 # Active Registered Families	2,277	100.0%	2,139	100.0%	2,207	100.0%
18 # Active Registered Families who Donate on Sundays	1,244	54.6%	1,245	58.2%	1,241	56.2%
19 Avg Annual Contribution of those Giving [line 1 / line 18]	\$1,205.68		\$1,223.56		\$1,252.86	
20 Avg Annual Contribution of All [line 1 / line 17]	\$658.70		\$712.17		\$704.49	
21 Loan Balance Outstanding	\$1,824,096		\$1,696,629		\$1,571,200	

Notes: Lines 4 & 14 do not equal due to the timing of remittances to Diocese and/or missions.

Line 2 Other Income = Mass intentions; Rental Income; Program Fees; Planned Giving Donations not designated for Sun.

Line 6 Memorial Donations = Donations made in memory of loved with deposit designated for specific or future project.

Line 8 Wages & Benefits in 2016-17 were lower because parish had 3 full time staff resign & positions too time to fill.

Line 10 CSGK Support = parish payments to support St Augustine, St Monica and Hackett High schools.

Line 11 Utilities = declined as parish adopted the energy saving recommendations contained in RETAP Energy study. This included install of LED lighting in Church, Stanley Ctr and Parking Lot and install of solar energy panels.

Line 12 Other Expenses = church & office supplies; program expenses, computer, telephone, music (non salary), maintenance supplies etc.

