

Financial Update and comparative for the 3 month period ending March 31, 2020:

	March 31, 2020	March 31, 2019	Year over year
General Revenues	\$99,290	\$109,961	(\$10,671)
Net surplus/(deficit) (note 1)	(\$25)	(\$17,330)	\$17,305
Donations to Repair and Maintenance Fund	\$290.	\$270	\$20
Donation to TIA (Note 2)	\$8,652	\$6,074	\$2,578
Donations to Mission Mexico	\$2,673	\$4,852	(\$2,179)
Net Balance- Refugee Fund	\$636	\$6,836	(\$6,200)
St Vincent de Paul	\$8,809	\$7,543	\$1,266
Discretionary cash position (Note 3)	\$89,495	\$63,829	\$25,666

Note (1) – Although General revenues are down \$10,671 or 9% from the same period in 2019, due to the closure of the church since March 16, 2020, the parish has conjunctively reduced expenses by \$27,976 or 22% year over year to record a net loss for the period of \$25.

Note (2) –The parish’s 2020 TIA goal is \$37,551, (\$39,914 in 2019). Please refer to the thermometer graphic at the entrance to the church.

Note (3) - Represents the parish’s general cash surplus for discretionary use not accounting for the remaining 2020 TIA obligation of \$28,899. The improved cash surplus is directly attributable to comparable donations and the substantial reduction in expenses year over year.

Note to Parishioners: A sincere thank you to all of our parishioners who have sustained their donation’s in this very difficult time. Please continue to support the parish as you have and as a family in Christ, we will get through this painful pandemic together and emerge stronger in our service to God.

Murray A. Gartner, Chair Finance Council