

2019 Annual Financial Report

I always like starting at the end. I know many people don't want to read all the way through this, so I'll give you the simple version to start. In 2019, we were in a good financial position and continued to be throughout with the help of all those who contributed in different ways – from regular giving to fundraising to special designated gifts. Thank you for all who have entrusted us to serve others through the Parish.

If you look at the first page, which shows income and expenses, you'll see that there was a huge increase in income and a moderate increase in spending. Together, this allowed us to do more this year while also living within our means. This includes having reduced religious education fees immensely. Previous years, when it's been in the negative, the total cash flow has not been in the negative either because of fundraising or fruitful harvest. The biggest increases in spending are in maintenance, supplies, rectory expenses, ministry, and religious education. The maintenance increases, a lot of those are from the bathroom renovations in the school wing (the men have already been able to appreciate this and soon the women will). The supplies, ministry, and religious education reflect that our ministries are a priority that we've been trying to do more with. And rectory expenses reflect that we've had two people living there for most of the year (since May of 2019). To have additional staffing and only pay a couple thousand more at the end of the year for it is a pretty good deal for the parish, and I think we've appreciated what Jeff and Jacob have brought to the community.

Then if you look at our outreach page, you'll see we've continued to give beyond our own community. Our total giving is down from 2018, but in 2018, we were still very much in the rebuilding stages from Hurricane and so our giving to Haiti was up substantially. Otherwise our giving has been pretty stable this year from previous years (small ups and downs, but about the same).

Finally, on our account balances page, you'll see that our Haiti account is in the red. That's just ok. No worries there. What that reflects is that our parish is supporting our sister parish to that red amount above what people have given specifically for Haiti. We are committed to our sister parish and that red number will not affect our giving to Haiti. It just helps us see how much from regular collection is going there as part of our commitment. This year, the Newman Center didn't have any guys going to some conferences we tried to send them to, so the finances are highly positive. However, the center needs some important upgrades to meet expectations of our Insurance company so those excess funds will be used up in that regard. And the Parish Family Fund has been about where it should be with meeting income and expenses.

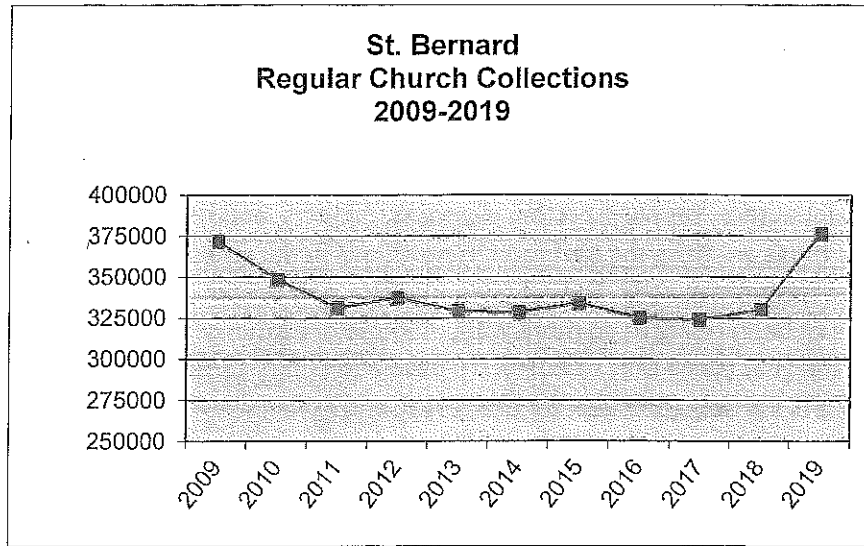
An oddity you'll see this year is the large amount in our Fundraising & Gaming Account. Due to a clarification of how some things should be accounted, a large amount of funds have been transferred there until used on our next major building project (roof on the school & gym). That is what that money would have been used for anyways, but we need to show the accounting more clearly. Together Church Checking with Fundraising & Gaming last year was \$182k and now is \$216k, so we have continued to put ourselves in a good position there.

Our Long Term Investments as with most investments last year, performed very well. If you haven't thought about it, including one of these Endowments in your will is a great way to perpetually make a difference in the parish's life. However, as you look at the cemetery funds, you can see that Income and Expenses are not aligned. We are well over-due for realigning prices at the cemetery. As far as I can tell, the prices were last adjusted around 20 years ago. Along with the support from the Cemetery Endowment, we desire to continue to meet people's needs at the cemetery, provide for the long term care of the property, and make improvements for future needs.

Ultimately, we are in good shape as a whole and with commitments made this year to What More Can We Do, the parish is set to continue to do good things. We have projects big and small ahead. We need new roofs over the gym & school and we need a new parking lot, in that order. We need to keep growing our existing ministries and stretching out to new. And all of this is possible because of your continued support of our parish life. Thank you. Know I pray for you all & God bless.

Fr. Shocklee

**St. Bernard Church
Income & Expense Report
2019**



Church Income	2018	2019
Weekly Collection	\$330,096	\$376,593
Fees	\$16,533	\$14,498
Donations	\$7,137	\$5,512
Catholic Moment	\$1,677	\$1,955
Interest	\$138	\$210
Rentals	\$2,210	\$2,655
Misc	\$591	\$641
Rebates in Expenses	\$434	\$1,007
Total Church Income	\$358,815	\$403,071

Church Expenses		
Compensation	\$262,646	\$259,097
Utilities	\$24,098	\$23,058
Maintenance	\$9,697	\$13,586
Religious Education	\$18,386	\$20,164
Liturgy	\$11,913	\$12,779
Rectory Expenses	\$9,859	\$11,777
Catholic Moment	\$6,443	\$5,578
General/Property & Vehicle Ins Etc.	\$13,931	\$14,827
Activities	\$584	\$1,115
Equipment/Equip maintenance & service	\$6,415	\$1,476
Payroll, Online Giving & Bank Fees	\$2,443	\$2,911
Ministry	\$6,329	\$8,088
Postage	\$1,552	\$550
Mileage, conferences, retreats etc.	\$3,887	\$4,205
Misc.	\$255	\$220
Supplies	\$5,207	\$11,447
Total Church Expenses	\$383,645	\$390,878

Net Income	-\$24,830	\$12,193
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**Parish Financial Outreach to Local and World Wide Communities
2019**

Parish Community

Parish Family Fund 4 families helped	\$1,380	
Funeral Dinners	<u>\$2,242</u>	
Total Parish Community		\$3,622

Local Community

Thoes in Need Who Come to Our Door	\$1,816	
Bernie's Buffet	\$6,183	
Backpack Nourish Program (\$2456.50 came from Bernie's Buffet Donations) (\$2456.50 from Regular Church Collections)	\$4,913	
FISH		
7.5% of Bazaar Profit	\$1,439	
5% of Strawberry Festival profit	\$243	
Thanksgiving Day collection	\$365	
Food Barrels each week (cost is from individuals)	<u>\$0</u>	
		\$2,047
Habitat for Humanity		
7.5% of Bazaar Profit	\$1,439	
Community Chest		
7.5% of Bazaar Profit	\$1,439	
5% of Strawberry Festival profit	\$243	
Summer Lunch Program		\$374
We Provide lunches for 3 days to 50-75 children		
Women's Resource Center		
Monthly Donations of \$100	\$1,200	
Respect Life collections for WRC	\$536	
7.5% of Bazaar Profit	\$1,439	
5% of Strawberry Festival profit	<u>\$243</u>	
		<u>\$3,418</u>
Total Local Community		\$21,872

Diocesan Collections **\$13,064**

World Wide Communities

Haiti	\$18,237	
Total World Wide Community		<u>\$18,237</u>

Total for all outreach donations for 2019 **\$56,795**

2019 MISCELLANEOUS MINISTRIES INCOME/EXPENDITURES

Haiti	Account Balance Dec 31, 2019	(\$1,117)
2019 Income and Expense Activity		
Income		\$17,120
Expense		\$18,237
Net		<u>-\$1,117</u>
(Note - we are committed to \$2618.29 donated for Hurricane relief not used yet)		
Newman Center	Account Balance Dec 31, 2019	\$9,275
2019 Income and Expense Activity		
Income		\$20,853
Expense		\$11,121
Net		<u>\$9,732</u>

Bernie's Buffet	Account Balance Dec 31, 2019	\$17,502
2019 Income and Expense Activity		
Income		\$10,705
Expense		\$8,640
Net		<u>\$2,065</u>
Parish Family Fund	Account Balance Dec 31, 2019	\$5,087
2019 Income and Expense Activity		
Income		\$1,398
Expense		\$1,380
Net		<u>\$18</u>

MISCELLANEOUS FUNDRAISING INCOME FOR 2019

\$19,414

SUMMARY OF FUNDS AS OF DECEMBER 31, 2019

Operating Accounts

Church Checking	\$154,857
Cemetery Checking	\$8,805
Funraising & Gaming Checking	\$62,857

Long Term Investments

Held in Lafayette Diocesan Foundation, Inc. & Edward Jones	
Calvary Cemetery (total includes funds in Edward Jones acct)	\$395,375
St. Bernard Parish Education Endowment Fund (PreK-5)	\$70,699
Margaret Weeks & Leonard Winchell Memorial Endowment Fund	\$50,228
St. Bernard Zabawa Youth Endowment Fund (Youth & Young Adult)	\$94,241
St. Bernard Catholic Church Endowment	\$13,241

ANNUAL CALVARY CEMETERY YEAR END REPORT 2019

INCOME:

Check Book Balance / January 1, 2019		\$21,727.86
Grave Purchases and Payments	\$7,331.25	
Perpetual Care (1/4 of Purchase Price)	\$2,443.75	
Grave Openings	\$8,200.00	
Maintenance Donations (Collections)	\$1,529.00	
Interest from Fountain Trust Acct.	\$15.25	
Total Income:	\$19,519.25	\$19,519.25

EXPENSES:

Grave Openings	\$4,800.00	
Maintenance	\$3,107.08	
Electricity (CEL&P)	\$364.90	
Mow & Trimming (LC&G & Hutson's)	\$12,500.00	
Storm Sewer & Wastewater (Crawfordsville Utilities)	\$122.40	
Advertising	\$310.00	
Database Software annual maintenance	\$1,200.00	
Buy Back of Plots	\$1,200.00	
Administrative cost for Parish Staff	\$2,000.00	
Total Expenses:	\$25,604.38	
Perpetual Care sent to Investment account for 2015-2018	\$6,837.50	(\$32,441.88)

Checkbook Balance December 31, 2018 **\$8,805.23**

 Long Term Investment Total Market Value Dec. 31, 2019 / \$306,954.40

Perpetual Care Account, Restricted Funds \$305,318.22

General Accounts \$90,056.47

Long Term Total Market Value December 2018 **\$395,374.69**

Cemetery Board:

Tony Kashon
 Joe Laskowski

Grave sites are \$600 each. Call Tony Kashon at 362-3388 for information.