

Please support our parish with an

IRA Qualified Charitable DISTRIBUTION

When planning your year-end giving, you may want to consider making a Qualified Charitable Distribution (QCD) from your IRA.

WHAT IS A QCD?

A Qualified Charitable Distribution (QCD) is a direct transfer of funds from your IRA to a qualified charity. QCDs can be counted toward satisfying your Required Minimum Distributions (RMDs) for the year, as long as certain rules are met.

WHY GIVE WITH A QCD?

Making a gift with a QCD is a tax-advantageous way to make gifts supporting your parish or ministry of choice.



Satisfies your Required Minimum Distribution, without increasing your Adjusted Gross Income (AGI).



A reduced AGI may decrease the tax you pay on Social Security and other income, and help avoid the Medicare surcharge (on investment income).



Excludes 100% of your gift from taxes without having to itemize, and you can still take the standard deduction.



It's easy to do! Just notify the custodian of your IRA.

ARE YOU
70^{1/2}
OR OLDER?

QCD REQUIREMENTS

While many IRAs are eligible for QCDs there are requirements:

- **You must be 70^{1/2} years old, or older,** to be eligible to make a QCD.
- QCDs are limited to the amount that would otherwise be taxed as ordinary income.
- There are maximum annual gift amounts that can qualify for a QCD.
- For a QCD to count towards your current year's RMD, the funds must come out of your IRA by your RMD deadline, generally by **December 31.**

Any amount given above your RMD does not count toward satisfying a future year's RMD.

Funds distributed directly to you, the IRA owner, which you then give to charity, do not qualify as a QCD.

This is not intended as tax, legal or financial advice. Contact your personal financial advisor for information specific to your circumstances.

LETTER OF INTENT IRA QUALIFIED CHARITABLE DISTRIBUTION

For QCD from your IRA, please complete this form and send to stewardship@archokc.org. For further assistance, please contact Stephen Zaborowski at **(405) 709-2745**.

Please print

Name:
Address, City, State, Zip:
Telephone:
Email:
Date of Birth:

I plan to make a Qualified Charitable Distribution from my IRA.

MY GIFT

\$ _____ Parish: _____ City: _____

\$ _____ Annual Catholic Appeal

\$ _____ Catholic Charities Appeal

\$ _____ Catholic School: _____

\$ _____ Seminarian Education Fund

\$ _____ Other Catholic Ministry: _____

\$ _____ **Total QCD Gift**

IRA CUSTODIAN INSTRUCTIONS

I am instructing the custodian of my IRA to make a Qualified Charitable Distribution of

\$ _____ **Total QCD Gift.**

Payable to:

Archdiocese of Oklahoma City
P.O. Box 32180
Oklahoma City, OK 73123
EIN # 73-0632924

Signature: _____

Date: _____