

3207 - St. James - Boonsboro

BUDGET VS. ACTUALS: ST. JAMES FY 2021 BUDGET - FY21 P&L

July - December, 2020

			TOTAL	
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
A-1 Offertory Collections	60,921	71,960	-11,040	85.00 %
A-2 Other Operating Income	3,805	500	3,305	761.00 %
A-3 Operating Income from Investments	1,958	3,500	-1,542	56.00 %
A-4 Specific Operating Areas Income	3,072	4,667	-1,595	66.00 %
A-5 Evangelization, Catechesis, and Other Program Income	823	7,367	-6,544	11.00 %
Total Income	\$70,579	\$87,995	\$ -17,416	80.00 %
GROSS PROFIT	\$70,579	\$87,995	\$ -17,416	80.00 %
Expenses				
B Cost of Facilities	21,251	24,525	-3,274	87.00 %
C Administration Expenses	4,633	4,793	-160	97.00 %
D Worship Expense	5,623	7,113	-1,490	79.00 %
E Specific Operating Area Expenses	3,090	4,820	-1,730	64.00 %
F Labor Costs	24,564	23,796	768	103.00 %
G Employee Benefit Costs	7,515	8,076	-561	93.00 %
H Evangelization, Catechesis, and Other Programs Expenses	69	3,515	-3,446	2.00 %
I School and Archdiocesan Support	10,494	8,708	1,787	121.00 %
Total Expenses	\$77,240	\$85,345	\$ -8,105	91.00 %
NET OPERATING INCOME	\$ -6,661	\$2,650	\$ -9,311	-251.00 %
Other Income				
K-1 Fundraising Income	24,196	11,500	12,696	210.00 %
K-2 Investment Income- Non-Operating	7,346	500	6,846	1,469.00 %
K-3 Other Non- Operating Income	10,200	5,000	5,200	204.00 %
Total Other Income	\$41,742	\$17,000	\$24,742	246.00 %
Other Expenses				
L Other Non-Operating Expenses	73,061		73,061	
Total Other Expenses	\$73,061	\$0	\$73,061	0%
NET OTHER INCOME	\$ -31,319	\$17,000	\$ -48,319	-184.00 %
NET INCOME	\$ -37,980	\$19,650	\$ -57,630	-193.00 %