

3204 - St. Joseph - Hagerstown

BUDGET VS. ACTUALS: ST. JOSEPH FY 2021 BUDGET - FY21 P&L

July - December, 2020

			TOTAL	
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
A-1 Offertory Collections	138,983	188,038	-49,055	74.00 %
A-2 Other Operating Income	16,881	7,750	9,131	218.00 %
A-3 Operating Income from Investments	40	90	-50	44.00 %
A-4 Specific Operating Areas Income	26,346	45,030	-18,684	59.00 %
A-5 Evangelization, Catechesis, and Other Program Income	4,475	10,075	-5,600	44.00 %
Total Income	\$186,725	\$250,983	\$ -64,258	74.00 %
GROSS PROFIT	\$186,725	\$250,983	\$ -64,258	74.00 %
Expenses				
B Cost of Facilities	62,281	54,693	7,588	114.00 %
C Administration Expenses	9,997	9,728	269	103.00 %
D Worship Expense	14,678	14,250	428	103.00 %
E Specific Operating Area Expenses	12,499	29,967	-17,469	42.00 %
F Labor Costs	75,235	70,667	4,568	106.00 %
G Employee Benefit Costs	24,745	23,094	1,651	107.00 %
H Evangelization, Catechesis, and Other Programs Expenses	4,424	12,425	-8,001	36.00 %
H-1 Allocations	6,058		6,058	
I School and Archdiocesan Support	31,664	31,515	150	100.00 %
Total Expenses	\$241,581	\$246,338	\$ -4,757	98.00 %
NET OPERATING INCOME	\$ -54,857	\$4,644	\$ -59,501	-1,181.00 %
Other Income				
K-1 Fundraising Income	3,933	2,150	1,783	183.00 %
K-2 Investment Income- Non-Operating	870	87	783	995.00 %
K-3 Other Non- Operating Income	8,492	34,788	-26,295	24.00 %
Total Other Income	\$13,295	\$37,025	\$ -23,730	36.00 %
Other Expenses				
L Other Non-Operating Expenses	4,000		4,000	
Total Other Expenses	\$4,000	\$0	\$4,000	0%
NET OTHER INCOME	\$9,295	\$37,025	\$ -27,730	25.00 %
NET INCOME	\$ -45,561	\$41,670	\$ -87,231	-109.00 %