

HOLY CROSS PARISH  
Finance Council  
Minutes of Sept 16, 2020 Meeting

Call to Order: The meeting was called to order at 6:00 by Tony Salerno.

Members Present: Tony Salerno (chair), George Wildridge, Sharon Buechel, Carroll MacDowell, Fr. Daniel Ruiz, Bill Schickel, David Zellinger, and Kathy Muller.

Members Not Present: Marc Palumbo

Opening Prayer: Led by Tony Salerno.

Agenda Review

- A) Council members were asked if there were any additions to the agenda.
  - a. No additions were requested.
  
- B) Council members were asked if they had any conflict of interest with the agenda or possible related topics.
  - a. All Council members responded that they did not have any conflicts of interest.

Old Business

- A) Marc Palumbo will join the Finance Council as chair of the Buildings and Grounds Committee

Finance Reports:

- A) David Zellinger reviewed the following reports:
  - a. Statement of Revenues and Expenditures
    - i. Net Operating Revenue for the 4th Qtr was \$31,596, which is \$18,770 more than budget and \$24,335 more than prior year.
    - ii. Net Operating Revenue YTD was \$51,688, which was \$11,883 more than budget and \$17,872 more than prior year.
    - iii. Net Non-Operating revenue YTD was a loss of \$16,827, and was \$1,447 worse than budget.
    - iv. Total Net Revenue YTD was \$34,861, which is \$5,093 more than last year and \$10,436 better than budget.
  
  - B) Highlights
    - a. SBA PPP Loan of \$45,500 is expected to be forgiven, as the payroll remained the same for 8 weeks.
      - i. Funds to be moved to Non-Operating income.
      - ii. \$15k is Holy Cross' portion.
    - b. Electronic donations are up.

New Business:

- A) Pastor's Items
  - a. Thermostats will be replaced with programmable thermostats. Cost will be covered by savings within the first year. The thermostats should last ten years.

- b. In the next 2-3 weeks, we will be resurfacing the parking lot. The cost is approximately \$11,000. The bridge contractors made a donation that will cover the cost for the lower portion of the parking lot, in the amount of \$5,462. Holy Cross will pay for the upper portion of the parking lot and driveway.
- c. Fr. Daniel to see if he can find a cleaner to work 22 hours, to be shared between the Holy Cross and All Saints.
- d. Next audit is planned for August 2021. (Audits are usually scheduled every 3 years, last Audit was 2016.) The three parishes will be audited at the same time. We hope this will create a cost savings.

Member Items - None

Topics for future discussion – Pending Segregation of Communis Accounts requested 2 years ago  
Pending disclosure of House Accounts, etc.

Closing Prayer: Lead by Tony Salerno.

Adjournment: 8:00 pm

Respectfully submitted by Kathy Muller

Future meetings

**Nov 18<sup>th</sup> Wednesday 5:30**

The Finance Council is an advisory Council, as such, if Fr. Daniel is not able to make the meeting, it will be rescheduled.

Year Council members joined:

Bill Schickel - 2018

Sharon Buechel – 2017

Carroll MacDowell – 2014

Kathy Muller – 2014

Tony Salerno – 2014

George Wildridge – 2014

Marc Palumbo - 2020

**Minutes Approved by:**

**Signature** \_\_\_\_\_ **Date** \_\_\_\_\_