St. Mary Parish Operating Budget Report
Fiscal Year Ending June 30, 2020: First Quarter ending September 30, 2019

FORECASTED FACTS

REVENUE:  
Our weekly Offertory goal over a 51-week period is $17,140/week. Through the three months ending September 30, 2019, our Offertory is averaging $14,945/week. If we continue to receive this amount each week, we will end the fiscal year with a significant shortfall in the Offertory, and a forecasted overall deficit of over $106,000. The Forecasted Total includes the first quarter actuals and the remaining three quarters. Please remember that the Offertory is our main source of funds for paying our daily operating expenses, and your generous and consistent financial support throughout the year is needed and greatly appreciated.

EXPENSE:  
Compensation and benefits are below budget mostly due to temporary vacancies in two part-time staff positions and savings in benefits such as 401k employer contributions, health insurance and other related benefits ($14,900). We work very hard to keep expenses down, as they are carefully monitored, and some, such as utilities and heat, are below budget for the 1st quarter due to more efficient systems and processes in our buildings. We will continue to review and analyze better ways to use the financial resources entrusted to us by the parishioners. Thank you for your continued prayers and support to our parish.

Respectfully submitted,
Fr. Brian Mahoney, Pastor and Paul Firicano, Collaborative Business Manager  
Parish Finance Council Members: Armand Dilando, Ted Powers, Lauren Desforge, Paul Therrien, Jack Parsons

Your financial support by way of the Offertory in the budget is crucial in helping us maintain and build our programs and ministries here at St. Mary’s. Online Giving is a great option to donate to the parish. It has been extremely helpful to us in our budget planning. Online Giving is a web-based program in which parishioners can control their donations/payments on their own using a secure link from our website. It meets the highest banking-level security standards set forth by the Payment Card Industry (PCI) to help ensure safe and confidential transactions. This option has become a great way for many of our parishioners to donate, especially those who cannot make it to Mass or may go away during the winter or summer months. To date, there are 480 families participating in Online Giving and their donations guarantees over $16,500 per month in Offertory to the parish budget. To sign up for online giving, see below...

1. Please visit our collaborative website www.chelmsfordcatholic.org
2. Click on the Online Giving link (logo shown above) in the right-hand side bar of the home page.
3. Click on Create New Account to register and set up your payment options, withdrawal dates, etc.
   If you prefer, there is a Quick Give option to make a one-time payment.

There are also FAQ’s on the Online Giving homepage that will answer many of your questions. If you have any questions or need assistance, please contact Paul Firicano or Tina Sousa at the parish office (978) 256-2374.