ST. MARY BUDGET SUMMARY:

- The actual Offertory for fiscal year 2019 was $784,850, which calculates to $15,100/week over 52 weeks (Sundays). The proposed offertory budget amount of $874,200 includes a 13.5% increase. This represents an amount of $17,140/week over 51 weeks (Sundays), and is vital to meet the needs of all budgeted expenses, including the loan repayments. Please consider using offertory envelopes or Online Giving for your donations.

- A reminder that your generous and consistent giving during the year will allow us to continue to provide our parishioners with the service and programs that help us to grow in our faith and continue to build our parish community. Faith Formation has been budgeted for 600 children. This decision is based on the declining number of children that have registered for the last 3 years.

- Some Operating/Acquisition improvements that are planned for the new fiscal year are: to seal the cracks and re-line the parking lots, paint the parish hall, repairs/replacement of old plumbing in rectory, and an upgrade (but a savings) to the office phone system to better serve you.

- During fiscal year 2020, the rental property at 11 Crosby Lane will go on market to be sold to help us with the loan repayments ($61,000). This is based on an expected loan balance of $695,000 to be paid over 15 years with a variable rate of 3.875%. We are always very grateful for the financial support that we receive from our parishioners.

- We will continue to review and analyze better ways to use the financial resources entrusted to us by the parishioners. Thank you for your prayers and your support!