



2012 Financial Report — St Peter's Parish



Dear Friends and Fellow Parishioners:

Inside this report you will find the financial statement for the year ending December 31st 2012 and our budget for 2013 for your perusal. I have prepared a series of notes to proactively address any questions or concerns you may regarding various items on the financial statement. The letter of the alphabet on the statement will correspond with the note adjacent to that same letter on the summary.

I am pleased to advise you that 2012 was a successful year financially. Our parish had a net surplus in the amount of \$13,189.³⁶ I thank you, the parishioners of St. Peter's parish, for your generosity and Fr. Ducharme for being a good steward of our offerings.

Receipts

Our regular Sunday Offertory receipts were \$269,299.66. We were therefore below budget in the amount of \$4,360.00.

The closing of St. Joseph's church, due to its unsafe condition, was truly a difficult time for our parish family members in Kingsbridge. Some chose to attend other parishes and others are still in a transition stage. The economy also continued to create challenges for many in 2012. The closure of the Bluewater Centre affected more than 200 employees. The before mentioned and other unforeseen happenings had a direct effect on our parish receipts in 2012.

Our Easter collection was \$4,072.25. Thank you!

Our Thanksgiving Appeal was \$8,054.00 compared to \$9610.79 in 2011. We have adjusted our 2013 budget to \$10,000.00.

Our Christmas collection was also under budget by approximately \$2,000.00.

A big thank you for your support of Social Justice projects. As a parish, we remitted \$10,394.58 to Share Lent and \$10,398.00 to Canadian Foodgrains.

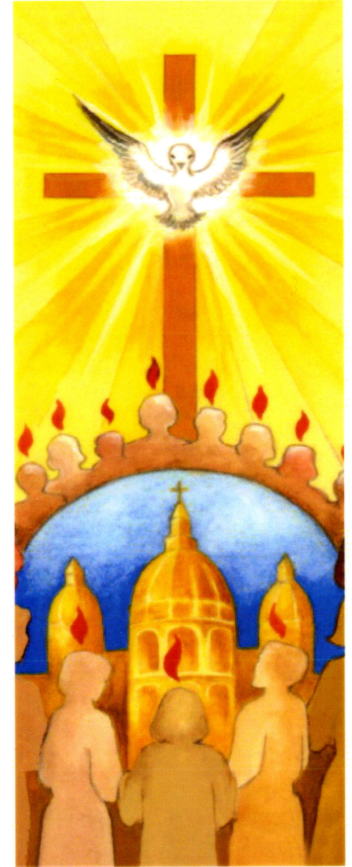
Expenses

I would like to extend a sincere Thank You to Fr. Ducharme for his due diligence to assure we adhered to the parish budget. He thoroughly reviewed the monthly financial reports and made expense adjustments where he could while assuring he was not sacrificing our spiritual growth.

Due to the monitoring of expenses we had an operating surplus in the amount of \$16,687.⁸⁰

Sincerely yours,

Brenda Teichert
Chair,
St. Peter's Parish
Finance Committee



St. Peter's Parish
Clinton-Goderich-Kingsbridge

*"The only gift I have
to give, is the ability
to receive. If giving is
a gift, and it surely
is, then my gift to
you is to allow you to
give to me."*

— Jarod Kintz

St. Peter's Parish Operating Statement

December 31, 2012

	2012 Actual		2012 Budget	2013 Budget
OPERATING RECEIPTS				
Offertory	269,299.66	A	273,660.00	279,850.00
Christmas	8,054.00	B	10,000.00	10,000.00
Easter	4,072.25	C	4,200.00	4,200.00
Thanksgiving Appeal	8,562.01	D	15,000.00	10,000.00
Stipends	8,840.26	E	7,350.00	7,350.00
Parish Social Activities	0.00	F	4,000.00	0.00
Donations	28,148.97	G	0.00	0.00
Ministry Revenue	3,670.92	H	0.00	0.00
Rental Income	1,150.00		1,800.00	1,000.00
Fundraising	0.00		0.00	0.00
Sales of Religious Articles	1,888.15		0.00	0.00
Miscellaneous	645.29		0.00	0.00
Subtotal	\$334,331.51		316,010.00	312,400.00
Special Collections Received	16,855.06	I	10,000.00	10,000.00
Total Operating Receipts	\$351,186.57		326,010.00	322,400.00
OPERATING EXPENDITURES				
Facilities				
Parish	4,802.41	J	5,400.00	4,900.00
Rectory	20,707.47	K	19,600.00	16,400.00
Church	11,197.64	L	11,200.00	9,000.00
Office	14,980.99	M	18,000.00	11,500.00
Hall	0.00		0.00	0.00
Other	0.00		0.00	0.00
Land Maintenance	6,822.04		8,000.00	8,000.00
Utilities	19,794.85	N	26,810.00	18,800.00
Insurance	17,150.03		17,000.00	17,000.00
Property Taxes	10,088.71		12,000.00	10,500.00
Liturgy	10,850.29	O	16,300.00	14,200.00
Subtotal	\$116,394.43		134,310.00	110,300.00
Compensation	100,044.50	P	110,000.00	128,500.00
Subtotal	\$100,044.50		110,000.00	128,500.00
Ministry & Education				
Education	1,883.41	Q	2,500.00	2,600.00
Ministry	18,069.88	R	26,600.00	28,000.00
Parish Social Activities	2,293.57	S	0.00	0.00
Religious Articles for Resale	170.48		0.00	0.00
Miscellaneous	2,158.88		0.00	0.00
Stipends Paid	10,485.00	T	4,800.00	6,200.00
Subtotal	\$35,061.22		33,900.00	36,800.00
Collections & Assessments				
Special Collections Paid	12,855.58	U	7,000.00	7,000.00
Fundraising Expense	0.00		0.00	0.00
Diocesan Assessment	46,278.00	V	46,800.00	46,800.00
Donations Paid	23,865.04	W	0.00	0.00
Subtotal	\$82,998.62		53,800.00	53,800.00
Total Operating Expenditures	\$334,498.77		332,010.00	329,400.00
Operating Surplus (Deficit)	\$16,687.80		(6,000.00)	(7,000.00)

Notes on the Financial Statement

- A** Offertory - \$4,360.00 below budget. Our Offertory was directly affected by the closing of our Kingsbridge site and in general challenging economic times
- B** Christmas - \$1946.00 below budget but only \$494.00 less than 2011
- C** Easter – only \$127.75 below budget
- D** Thanksgiving Appeal – approximately \$6,500.00 below budget ... please note our 2013 budget has been adjusted to \$10,000.00
- E** Stipends – Mass intentions income—in turn remitted to priests to celebrate the Masses and a portion to the diocese (Just a note Father Pluta celebrates some of the Masses)
- F** Parish Activities – no events were held due to our parish reorganization
- G** Donations – donations included Food-grains, Room to Grow, St Vincent De Paul, Missions, Cemetery, Children’s Church, Pro-Life and Disaster Relief. Donations for flowers are also credited to this account. Most of the funds received are remitted therefore no amount is budgeted for donations
- H** Ministry Revenue – includes Social Justice coffee sales
- I** Special Collections – includes St. Peter’s Seminary \$2,466.00, Holy Land \$2,418.48, World Mission Sunday \$1,531.00, Share Lent \$10,394.58 and Syria/Arab \$50.00
- J** Parish – includes car and travel \$3,448.59, subscriptions \$255.71, advertising \$434.63 memberships \$100.00, audit costs \$370.00 and a misc. household expense debited to this account in error in the amount of \$43.93. Thanksgiving appeal brochures and postage for mailing, \$149.55.
- K** Rectory – includes food/grocery and repairs and maintenance – over budget by \$1147.47 (5.9%) but in 2012 we purchased new carpet for the stairs, new wood flooring for the 2nd floor and new kitchen and back hall flooring. All the before-

mentioned flooring was in desperate need of replacement.

L Church – this includes new updated sound equipment purchased in the amount of \$3808.74, the purchase of a heat exchanger for St. Joseph’s Church \$2,616.30 and a new refrigerator for St. Peter’s parish hall in the amount of \$1,049.81

M Office – includes new copier \$7894.11

N Utilities – under budget partly due to fewer costs at our Kingsbridge site – our 2013 budget has been adjusted accordingly

O Liturgy Costs – under budget by \$5,450.00

P Compensation – under budget by \$9,955.50 however in 2013 we are welcoming a new pastoral assistant – budgeted amount \$14,000.00. The budget also includes extra costs allocated for payment of an organist at each of our weekend Masses.

Q Education – includes professional development/workshops and retreats for Father Ducharme and Deacon Brian

R Ministry – includes Arise and Catholicism program costs – \$750.00 (5 x \$150.00) donation to Me to We trip participants - under budget by approximately \$8,500.00

S Parish Social – includes costs for closing ceremony at our Kingsbridge site

T Stipends Paid – includes stipends remitted for Masses and honorariums for visiting priests

U Special Collections Paid – we are “assessed” a dollar amount from the diocese for the Holy Land collection so consequently that is taken from our assessment and not remitted from Special Collections. The Mission Sunday remittance was debited from our “Donations Paid” ledger account in error (\$1,531.00).

V Assessment -15% of our average collection (based on last 3 years) is remitted to the diocese

CAPITAL RECEIPTS	2012 Actual	2012 Budget	2013 Budget
Bequests	1,500.00	0.00	0.00
Insurance Claims	0.00	0.00	0.00
Fundraising	0.00	0.00	0.00
Donations for Capital Projects	2,092.00	10,000.00	5,000.00
Interest Income	0.00	0.00	0.00
Interest Received from Loan Fund	11,180.50 Y	6,000.00	7,000.00
Interest Rebates	0.00	0.00	0.00
Sale of Parish Assets	0.00	0.00	0.00
PST Rebates	0.00	0.00	0.00
Subtotal	\$14,772.50	\$16,000.00	\$12,000.00
Total Capital Receipts	\$14,772.50	\$16,000.00	\$12,000.00
CAPITAL EXPENDITURES			
Collections & Assessments			
Suspense	0.00	0.00	0.00
Subtotal	\$0.00	\$0.00	\$0.00
Fundraising Expense			
Fundraising Expense	0.00	0.00	0.00
Land	0.00	0.00	0.00
Construction more than \$5,000	18,270.94 Z	10,000.00	5,000.00
Furniture more than \$5,000	0.00	0.00	0.00
Interest Paid on Loans	0.00	0.00	0.00
Subtotal	\$18,270.94	\$10,000.00	\$5,000.00
Total Capital Expenditures	\$18,270.94	10,000.00	5,000.00
Capital Surplus (Deficit)	\$(3,498.44)	6,000.00	7,000.00
NET INCOME (LOSS)	\$13,189.36	0.00	0.00

W Donations Paid– refer to donations received item **G**... most donations are in and out entries (exceptions donations for flowers etc.) Note item **U**- In November our Mission Sunday remittance was debited from this account in error -\$1,531.00

X NET OPERATING SURPLUS—\$16,687.80

Y Interest Paid – the budget had included the assumption that some of the loan fund would be used for St. Joseph Church repair and St. Peter’s Church repointing

Z Capital Expense – the condition report cost for St. Joseph’s, Kingsbridge in the amount of \$18,270.94 was paid from our current account

AA NET INCOME for 2012— \$13,189.36

Loan Fund Accounts	
Goderich site	- \$203,570.66
Kingsbridge site	- \$142,586.46
Clinton site	- \$119,570.32

A Word of Thanks

To Father Ducharme and Deacon Brian – Thank you for answering His call. We continue to grow in His love because of Your investment in all of us.

Thank you to all parishioners for your continuing financial and spiritual support

Thank you to Marilyn Miltenburg and Tina Boutilier for all your support.

Thank you to the K of C and CWL for all you do!

“God does not call us to do extraordinary things. He calls us to do ordinary things with extraordinary love.” May our faith reach out to Him and our love reach out to others....

Brenda Teichert



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**As a welcoming family of faith,
we are called by Christ through prayer,
to share the gifts of who we are
and what we have in loving service to all.**

From Your Pastor

It is my privilege to collaborate with a committee of dedicated parishioners who assist me wisely in the management of the temporal affair of the community. I sincerely value their ideas, insights and vision for the future. I would like to thank Francis Hogan and Helen VanOsch for their term of service to the Finance Committee.

In examining the 2011 annual report and accompanying notes, I am truly encouraged and impressed by the generosity of so many parishioners and visitors toward the poor in our community and across the world; the solid financial commitment to the needs our church, its buildings and ministry efforts. Thank You!

We see again this year that we have a decrease in our Sunday Offerings. Like last year, we have lost some donations due to parishioners who have died, moved away from the parish or whose personal financial situation has seen a change. We have also seen the departure of some generous contributors since the announcement and closure of St. Joseph Church in Kingsbridge. These good people are still very much a part of our parish, our thoughts and our prayers as they seek to find a new church community where they will feel comfortable and at peace in their worship of the Lord.

Despite the decreases we have experienced in our Sunday Offerings, I promise to be as prudent as I can be in managing the charitable gifts you offer the church. As a contributor myself, I am constantly aware of the many organizations and agencies in our community who call on us to help them in their need. Sometimes we wonder if there is enough to go around. I depend upon the truth of these words we hear from Jesus. *“...when you give alms, do not let your left hand know what your right hand is doing, so that your alms may be done in secret; and your Father who sees in secret will reward you.”*

Thank you for your amazing generous spirit.