

The Good Shepherd Parish
Income Statement 01/01/2011 to 12/31/2011

REVENUE

Income		
Regular Collections	194,923.41	
Credit Cards/PAC Collections	127,419.80	
Masses-Weddings-Funerals: Parish	10,065.00	
Donations-Bequests-Other	0.00	
Interest Earned	2,450.97	
Rent: Net Receipt	580.00	
Miscellaneous	2,291.00	
Catholic Lighthouse Media	1,234.74	
Total Taxable Receipts		338,964.92
Proceeds from Sale of Assets		0.00
Parochial Organizations		3,005.00
Ordered and Special Collections		24,404.64
Masses-Wedd-Fun: Dioc-Priest		0.00
Campaign Fund: Approved		0.00
General		36,028.16
GST Income		290.16
Sale of Objects (Candles,pamphlets)		0.00
First Envelope (Initial offering)		0.00
Total Income		402,692.88
TOTAL REVENUE		402,692.88

EXPENSE

Expenses		
Pastor	41,050.00	
Pastoral Assistant	0.00	
Curate - Part Time	0.00	
Housekeeper	0.00	
Secretary	29,378.59	
Salary Clearing	0.00	
Vacation Expense clearing	0.00	
Visiting Clergy	3,000.00	
Youth Ministry Services	8,719.94	
Bookkeeping	0.00	
Gross Salaries		82,148.53
CPP Expense	3,035.78	
EI Expense	1,860.59	
Clergy Pension Expense	0.00	
Group Insurance Expense	2,121.63	
Employer Contributions		7,018.00
Travelling Expenses		1,952.79
Food & Household Expenses		7,397.34
Heating-Electricity: Consumption		22,547.17
Taxes-Insurance-Water		5,952.49
Interest - Bank Charges		52,055.14
Diocesan Administration Tax		42,021.64
Parochial Organizations		4,580.53
Repairs - Replacement		2,150.00
Maintenance		45,269.88
Cult & Pastoral - Books & Magazines	3,058.28	
Cult & Pastoral - Honoraria	0.00	
Cult & Pastoral-Liturgical Supplies	9,967.71	
Cult & Pastoral - Misc.	694.29	
Cult & Pastoral - Hospitality	625.35	
Cult & Pastoral - Decorations	2,710.99	
Cult & Pastoral - Formation	1,280.00	
Cult & Pastoral		18,336.62
Office Supplies	7,210.89	
Office Equipment	219.87	
Office - Telephone/Cellphone/Cable	4,764.70	

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STATE OF TEXAS
COMMISSIONER OF PROVISIONS

Office - Postage & Shipping	413.99	
Office - Other	2,778.27	
Office Requirements		15,387.72
Miscellaneous - Books & Magazines	544.08	
Miscellaneous - Other	2,069.65	
Miscellaneous		2,613.73
New Construction		0.00
Debt: payments on capital only		0.00
Ordered and Special Collections		24,404.64
Masses-Weddings-Funerals: Parish		2,285.00
Net GST Expense		4,060.99
Total Expenses		340,182.21
TOTAL EXPENSE		340,182.21
NET INCOME		62,510.67

The Good Shepherd Parish

Balance Sheet As at 12/31/2011

ASSET

Assets

BOM - Operational	81,140.98	
BOM - Masses	595.08	
Lottery Bank Account 8110-299	5,515.72	
TD - PAC	305.12	
R.C.E.C.O.- Deposits	70,000.00	
TD-Refugee Fund Deposit	0.00	
Petty Cash - General	300.00	
Cash on Hand	0.00	
Prepaid Expenses	895.00	
Accounts Receivable	612.60	
Advance	0.00	
Current Assets		159,364.50
Diocesan Loan Fund		0.00
GST Paid on Purchases		2,371.42
HST-Provincial Portion		7,696.91
Land	881,407.27	
Land Improvements	1,130.00	
Rectory	120,562.33	
Church Building	1,587,731.89	
Furniture and Equipment	123,414.44	
Capital Assets		2,714,245.93
Total Assets		2,883,678.76
TOTAL ASSET		2,883,678.76

LIABILITY

Liabilities

Diocesan Loan		950,760.57
Accounts Payable		1,645.17
Special Collection - Mary Portrait		0.00
Misc Payable		551.99
Masses not performed	595.00	
Refugee Fund	42,636.38	
Youth Ministry Account	0.00	
World Youth Day Fundraising	0.00	
CPP Payable	0.00	
UIC Payable	0.00	
Clergy Retirement Fund Payable	0.00	
Group Insurance Payable	0.00	
Income Tax Payable	0.00	
Vacation Payable	0.00	
GST Collected (Payable)	435.24	
Total Def'd Rev + Taxes Payable		43,666.62
Golf Tournament Clearing Account	0.00	
Raffle Clearing Account	0.00	
Vacation Bible School Clearing	0.00	
Commemorative Gardens	0.00	
Total Clearing Accounts		0.00
Total Liabilities		996,624.35
TOTAL LIABILITY		996,624.35

EQUITY

Capital

Current Earnings		62,510.67
Retained Earnings		1,824,543.74
Total Capital		1,887,054.41

The Good Shepherd Parish Balance Sheet As at 12/31/2011

WORLDWIDE ACCOUNTING SERVICES
11000 104th Ave SE, Suite 100, Bellevue, WA 98004
Tel: 206.453.1100 Fax: 206.453.1101

TOTAL EQUITY	<u>1,887,054.41</u>
LIABILITIES AND EQUITY	<u><u>2,883,678.76</u></u>