St. Thomas More Catholic Church
Fiscal Year July 1, 2018 to June 30, 2019
Year in Review

Income
- Offertory Collections (Sundays, Holy Days, Youth, Bldg Fund) $2,511,248
- Fundraising Income - Net 108,651
- Interest, Dividends & Royalties 12,203
- Fees 4,100
- Rental Income (PAC, Life House and Brennan) 17,633
- Gifts, Bequest & Other Donations 16,126
- Gift Shop - Net 27,541
- Preschool Income 500,931
- RE, VBS, & Flower Income 100,851

Total Income $3,299,283

Expense
- Clergy, Administration & RE Salary & Wages $940,753
- Preschool Salary & Wages (Covered by Preschool Income) 387,682
- Employee Benefits & Taxes 324,134
- Professional Services 210,228
- Insurance & Risk Management 108,077
- Furniture, Equipment, Supplies & Other Services 347,159
- Repairs & Maintenance 273,650
- Utilities 96,027
- Subsidies & Charitable Contributions 49,967
- Diocesan Assessment 273,372
- Interest, Taxes, & Administrative Expenses 33,995

Total Expense $3,045,043

Net Ordinary Income $254,239

Capital expenditures -$269,043
iGive Catholic Released (2017 & 2018) $33,913
Net Income $19,109

Thank you for your support of St. Thomas More. It is concerning that our offertory contributions decreased by $159,488 last fiscal year which impacted the parish’s financial performance overall. However, fiscal responsibility by the staff, combined with successful fundraising efforts (Live Auction, Fun Fest, Christmas Bazaar and iGiveCatholic), enabled the parish to invest in much needed campus improvements*, increase our savings, continue charitable giving in the community and still end the year with a nominal net income. YOU are St. Thomas More. Your generosity helps us invest in our community and grow the Kingdom of God right here! Thank you, once again. If you have any questions, please contact Andy DeHart, Parish Business Administrator at andy1@stmaustin.org or (512) 258-1161 x231.

*2018-2019 Major Campus Improvements: We were able to paint the exterior of most campus buildings, replace A/C units in the religious education building, update the Life House, tile the Preschool and provide many more improvements to our campus.

In conjunction with Fr. Michael, the members of the St. Thomas More Finance Council are: Don Rosenberg, Chair, Brian Abele, Art Jistel, Cameron King, Tami Mena, Pat O’Beirne, Theresa Stephens, Denise Suniga, Ione Voor, and Chris Williston.

If you have questions for the Finance Council, please contact them at financencouncil@stmaustin.org.

Savings increased by = $79,194