

Sacred Heart Parish Finance Council Meeting 5/26/2020

Board Members Present: Steve Lewno, Fr. Mark Lichter, Todd Oschner, Edie Mattern, BJ Schaeffbauer, Will Griffith Joe Zikmund (via phone) & Jeff Swank.

Fr. Mark Opened with Prayer

No April meeting due to Covid 19

Email March minutes to Board members to be approved via email.

Motion by BJ Schaeffbauer and 2nd by Will Griffith to remove Fr. Mark Lichter and Fr. Patrick Grode from the checking accounts and add Fr. Andrew Dickinson and Fr. Michael Kapperman as signatures on the checking account. effective July 1, 2020. All in favor.

Todd motion to approve April Financial Statement BJ 2nd. All were in favor.

The church was able to take a Holiday amount of \$46,686 on payment to Roncalli in the month of April.

The church received a PPP Loan in the amount of \$73,200 and is booked as Loan Payable at this time. BJ will work with Paulette on the Loan Forgiveness paperwork when the time comes.

At this time Todd has predicted a shortfall of between \$41,000-\$45,000 by the end of the year. This includes an estimated \$10,000 in CFSA overage and \$5,000 in estimated bequests. With the help of decreased expenses over the months of April and May. It was recommended that Fr. Mark keep pushing the Automatic withdrawal as a way of helping with the collection efforts and Fr. Mark will discuss estimated shortfall to the congregation in upcoming masses.

The CFSA goal of \$122,000 has been met. \$125,900 in pledges have been given to date.

The cemetery board revisited the current rates being charged. Jeff Swank presented Cemetery Boards recommendation for increases effective July 1, 2020 as such

Burials:

Weekday – full body	\$550 increase to \$700
Weekend – full body	\$800 increase to \$1,000
Weekday – full body – infant	\$0 to 0
Weekend – full body – infant	\$0 to \$250
Weekday – cremation	\$200 to \$350
Weekend – cremation	\$300 to \$500

Burial Rites (Lots)

1 st burial right	\$300 to \$500
Additional burial right	\$0 to \$250

Miscellaneous Fees

Monument Setting fee	\$25 \$60 per linear foot	
Late Notice fee – if 2 working day notice is not provided		\$250
Open or close occurring after hours – 4:30 summer, 3:30 winter		\$100
Disinterment with reburial within cemetery		3 times interment rate
Disinterment without reburial		2 times interment rate

Motion by Todd, 2nd by Will to approve increase in cemetery plots as per boards suggestion. All approved.

Budget Discussion – Current need for Cap Ex is a new mower in the \$17,000 – 22,000 range and possibly one window.

Cap Ex in the last 5 years has been an average of \$250,000 per year.

Suggested reducing revenue by 12%, trying to keep expenses roughly the same and reduce next years Cap Ex amount to help balance the budget. The budget is due by the end of August in Sioux Falls. Goal is to get tentative budget by July 1st, members will work on budget prior to next meeting on June 23rd and have it ready to present to Fr. Andrew Dickinson to get his thoughts, prior to approval by board.

Fr. Mark Closed in Prayer.

Next Meeting 6/23/2020 at 5:30

Record by Edie Mattern