

Financial Report

My dear friends in Christ, with today's Solemnity of Christ the King we have come to the last week of the liturgical year. Our liturgical year began with Advent and ends right before another Advent begins next Sunday. As we come to the end of the liturgical year, I believe it is appropriate to inform our parishioners about the state of our parish finances this past year. As the parish priest, my responsibility is not only to bring my parishioners to a deeper union with Christ, but it is also part of my job to let you know how we are doing financially.

In the next page, you will see our normal financial operations' "Profit & Loss" from October 31, 2017 to October 31, 2018 compared to prior year. I would like to highlight a few things that have significant change.

Finance

- **Offertory Collections** are up by \$16,730 (14.9%). Offertory provides 85% of Income. Thank you contributors!
- **Sale of Grave Sites** is down by \$3,300 (86.8%). Part of this was because prior to four months ago, the sale of burial plots at our cemetery was open to the public. We decided to reserve and sale the remaining plots only to Holy Trinity and St. John's parishioners.
- **Gross Profit** is up by \$12,004 (8.6%).
- **Employee Travel** is down by \$1,434 (43.5%).
- **Monthly Parish Assessment** is down by \$1,940 (14.4%). Expect this to balance out at the end of the year. It is a monthly assessment fee that goes to the archdiocese. The amount has remained the same over the years.
- **Services to Parishioners** are down by \$570.00 (11.3%). This includes savings from Hispanic Ministry. Hispanic Ministry was discontinued last year and was down (100%) from \$900 to \$0.00.
- **Furniture, Fixtures and Equipment (F.F.&E.)** are up by \$1,651 (969.8%).
- **Maintenance and Repairs** are up by \$15,799.88 (194.2%).
- **Net Income** is in the "black" but compare to last year, it is down by \$5,080 (25.5%).

Current Assets

Oregon First Community Credit Union (New Church Funds):	\$145,030.62
Umpqua Bank:	\$13,398.35
"D" Notes (Archdiocesan Funds Trust):	<u>\$209,768.64</u>
Total Current Assets:	\$368,197.61

Facilities

Maintenance and Repairs include major projects we undertook to improve our facilities and grounds. This year we were able to complete major projects including Repainting of the Parish Hall and Rectory, New Carpet in the Rectory, Plumbing Repairs, Repairing lifted and deteriorating Asphalt on the parking lot and many more. The parking lot repair was paid for through an anonymous donation we received.

I thank our parishioners for your contributions, which has helped to keep our parish open and running.

May God bless you and your endeavors this week.

--Fr. Anthony Ahamefule