

Tax Advantaged Ways to Give to Our Parish

Parishioners may consider these two ways to lower their tax bill through charitable giving at the year end.

Gifts of Appreciated Securities

Gifts of appreciated securities continue to be beneficial for donors since they offer significant tax advantages including income tax deductions and avoidance of tax on capital gains if the donor sells the highly appreciated securities. With markets remaining at high levels in spite of recent volatility, many parishioners likely have some highly appreciated securities in their portfolios. Through a gift of appreciated securities to benefit our parish, including through the Catholic Services Appeal, donors who itemize may receive an income tax deduction up to the full market value of the securities and can also avoid capital gains tax on the appreciation. In essence, you may save twice — on income tax and capital gains tax.

IRA Rollover -- Qualified Charitable Distribution

The *IRA qualified charitable distribution* (QCD) provides a way for donors 70 ½ and older to receive a tax benefit for their generosity. It is beneficial because the QCD will not be included in adjusted gross income and is therefore not subject to tax. This is now more beneficial in view of the increased standard deduction in the new tax law. A donor can make a QCD of up to \$100,000 annually directly from the IRA to a charity, and as an added benefit, the QCD satisfies the donor's required minimum distribution. Parishioners 70 ½ or older should consult with their IRA administrator for the procedure to make a QCD to our parish.

For More Information, contact the Parish Office, or
Archdiocese of Detroit Department of Development and Stewardship
313-596-7400
Development @aod.org

Please consult your tax or financial advisor

Our parish and the Archdiocese of Detroit are not engaged in legal or tax advisory service. The examples listed above are intended to provide useful information of a general character only. For specific advice and assistance please consult a qualified tax or financial advisor.



**IRA CHARITABLE
ROLLOVER**